

Wednesday February 13, 2013

## Structured Products

	Current Year	Previous Year
<b>ALL U.S. STRUCTURED PRODUCTS</b>		
<b>Year to Date:</b>		
	\$5.183 billion in 898 deals	\$4.844 billion in 936 deals
<b>Quarter to Date:</b>		
	\$5.183 billion in 898 deals	\$4.844 billion in 936 deals
<b>Month to Date:</b>		
	\$0.597 billion in 156 deals	\$1.299 billion in 239 deals
<b>BREAKDOWN OF YEAR TO DATE DEALS</b>		
<b>EXCHANGE-TRADED NOTES</b>		
	\$1.172 billion in 102 deals	\$1.154 billion in 77 deals
<b>ALL U.S. STOCK AND EQUITY INDEX DEALS</b>		
	\$3.498 billion in 663 deals	\$3.015 billion in 718 deals
<b>SINGLE STOCK U.S. STRUCTURED PRODUCTS</b>		
	\$1.150 billion in 404 deals	\$0.789 billion in 471 deals
<b>STOCK INDEX U.S. STRUCTURED PRODUCTS</b>		
	\$2.214 billion in 246 deals	\$2.131 billion in 234 deals
<b>FX U.S. STRUCTURED PRODUCTS</b>		
	\$0.198 billion in 25 deals	\$0.087 billion in 8 deals
<b>COMMODITY U.S. STRUCTURED PRODUCTS</b>		
	\$0.376 billion in 68 deals	\$0.517 billion in 85 deals
<b>INTEREST RATE STRUCTURED PRODUCTS</b>		
	\$0.091 billion in 6 deals	\$0.049 billion in 8 deals
<b>INTEREST RATE STRUCTURED COUPONS</b>		
	\$9.744 billion in 285 deals	\$14.860 billion in 369 deals

## Barclays 8%-10% worst-of notes tied to Russell, ETF offer high yield based on relative returns

By Emma Trincal

New York, Feb. 12 – **Barclays Bank plc's** 8% to 10% autocallable yield notes due Feb. 20, 2014 linked to the **Russell 2000 index** and the **Market Vectors Gold Miners exchange-traded fund** offer attractive yields based on relative returns. But the notes require advisers to make the effort of explaining the intricate structure to their clients.

For some, the return is worth the conversation. Others will take a pass, preferring the simplicity of less exotic securities, which they said in many cases offer better alternatives in terms of yield and liquidity.

Interest will be payable monthly. The exact interest rate will be set at pricing, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be called automatically

at par if each underlying component closes at or above its initial level on May 23, 2013, Aug. 23, 2013 or Nov. 25, 2013.

A knock-in event will occur if either component falls below its knock-in barrier, 70% of its initial level, on any trading day during the life of the notes.

If a knock-in event does not occur or if it does and the return of the lesser-performing component is zero or positive, investors will receive par at maturity.

If a knock-in event occurs and the return of the least-performing component is negative, investors will share in those losses.

Tom Balcom, founder of 1650 Wealth Management, said that the 8% to 10% yield is appealing. It derives from the volatility of the underlying fund and index.

The Russell 2000 has increased by 24% since its low in early June 2012, he noted,

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## HSBC plans knock-out buffer notes on three currencies relative to yen

By Toni Weeks

San Luis Obispo, Calif., Feb. 12 – **HSBC USA Inc.** plans to price 0% knock-out buffer notes due March 4, 2014 linked to a basket of three currencies relative to the Japanese yen, according to an FWP with the Securities and Exchange Commission.

The equally weighted basket components include the **Brazilian real**, the **Chilean peso** and the **Mexican peso**.

A knock-out event occurs if the basket falls by more than 15% relative to the initial

level on the final valuation date of Feb. 25, 2014.

If a knock-out event occurs, the payout at maturity will be par plus the basket return, with full exposure to losses.

Otherwise, the payout will be par plus the basket return, subject to a contingent minimum return of 7.5%.

The notes (Cusip: 40432XBH3) are expected to price Feb. 15 and settle Feb. 25.

HSBC Securities (USA) Inc. is the underwriter, and J.P. Morgan Securities LLC is the agent.

## PROSPECTNEWS

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## Structured Products News

### *Barclays 8%-10% worst-of notes tied to Russell, ETF offer high yield based on relative returns*

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while the Market Vectors Gold Miners ETF has fallen by 27% since its last high in February 2012.

“Those two are clearly going in opposite directions. There is little correlation,” he said.

“They probably picked those two asset classes for their high volatility.

“When you’re doing a structured note, the volatility is your friend. You’re not going to get that much reward with a note tied to the S&P. You want an asset class that is relatively volatile.

“The use of the gold miners fund optionality probably made sense because the ETF has been more volatile in the last 12 months.

“If you’re looking for yield replacement, that 8% a year sounds really juicy for an investor. But the investor needs to be aware of what happens if during the one-year term one of the two assets drops below the 70% barrier.”

### **No free lunch**

Balcom said that the yield adequately compensated for the risk.

“For small caps and gold miners and for a 12-month term, the 30% protection level is a good threshold, at least a fair threshold to have,” he said.

The main issue with complex products was to explain the features to investors so they’re able to decide if they want to take the risk, he said.

Despite the 70% contingent protection, investors can lose their entire investment, according to the prospectus.

“The only important thing is for the end-user looking for yield to be fully aware of the risks and to be cautious,” he said.

“I teach my students that you are compensated for the risk. A 10-year Treasury has a 2% yield and that’s the risk-free rate. When somebody gives you four to five times that, obviously there is risk involved. The key is to disclose this

information to the client.”

Balcom teaches a Certified Financial Planner class at Barry University in Miami.

“I hate to hear about structured notes brokers being sued. It shouldn’t happen if the broker understands the product and if the product is explained to the client,” he added.

“Some aspects of the structure require explanation, like the fact that both assets need to be above their initial price on certain dates in order to get called while it only takes one of the two to trigger the knock-in on any trading day. This adds complexity and it also adds risk. But you’re getting compensated for that.

“I have no problem selling that kind of product, as long as the client knows how and why he’s getting this type of yield.”

### **Better alternatives**

Not everyone agreed.

Greg Werlinich, president of Werlinich Asset Management, LLC, said that he would not consider the product because of its complexity and also because he thinks better alternatives exist for yield enhancement.

“You’re better off being in REITs. It is so complicated, my God!” he said.

“For one, I have no interest whatsoever only because of the complexity. There are plenty of ways to go long and get above-market yields with simple securities.”

Werlinich mentioned business development companies, mortgage REITs and other types of REITs such as government REITs as well as classic dividend stocks.

“You can get 5% out of Verizon or AT&T and participate in the upside rather than having to pay attention to 42 different criteria,” he said.

Even if stock investors have full downside exposure, they can sell their shares at any time and they have no credit risk exposure, he noted. The noteholders are

not exempt from full downside exposure once the barrier is breached.

“I don’t think that the gold miners or the Russell are likely to drop 30% this year,” he said.

“But I have this rule when I consider an investment for a client: I don’t do it if I can’t explain it in two sentences or less. This one violates my rule.”

He gave the example of government properties REITs such as the Government Properties Income Trust, which has a 7% yield. “Their sole purpose is to rent property to government agencies. Your renter is the Department of Justice, the Treasury or whatever, with the idea that the government is unlikely to default on their property. They take a relatively long lease and are likely to repay,” he said.

Mortgage REITs also offer a better alternative, he said, mentioning Annaly Capital Management, which he owns. The REIT has a 12% yield.

“With mortgage REITs, the greatest risk is interest rate risk. They borrow money at low rates in order to buy mortgages that pay higher rates and they’re leveraging it to get 12% to 14% return,” he explained.

“As interest rates stay artificially low, it’s getting more difficult for them. Their prices have dropped and they even had to reduce the yield.

“Depending on the price you bought it at and your tolerance of short-term capital loss, you’ll face some risks. But if your goal is yield-generation and you’re ready to hold it for a period of time, it’s not as important as getting the yield.

“There are plenty of other high-yield-like securities. Master limited partnerships are another way to generate yield.”

He gave the example of the Alerian MLP ETF, which offers a 6% yield.

Barclays is the agent.

The notes will price Feb. 20 and settle Feb. 25.

The Cusip number is 06741TNW3.

## Barclays plans to price phoenix autocallable notes linked to Coach

By Marisa Wong

Madison, Wis., Feb. 12 – **Barclays**

**Bank plc** plans to price phoenix autocallable notes due March 5, 2014 linked to **Coach, Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

If Coach stock closes at or above the barrier price – 80% of the initial share price – on a quarterly observation date, the issuer

will pay a contingent coupon for that quarter at the rate of 16% per year.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Coach shares finish at or above the 80% trigger price, the payout at maturity will be par plus

the contingent coupon.

Otherwise, investors will be fully exposed to losses.

The notes (Cusip: 06741TPB7) are expected to price on Feb. 15 and settle on Feb. 21.

Barclays is the underwriter with J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA as placement agents.

## Barclays plans to price return enhanced notes linked to S&P 500

By Marisa Wong

Madison, Wis., Feb. 12 – **Barclays**

**Bank plc** plans to price 0% return enhanced notes due March 5, 2014 linked to the **S&P 500 index**, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any gain in the index.

Investors will share in any losses.

The final index level will be the average of the index's closing levels on the five trading days ending Feb. 28, 2014.

Barclays is the agent with J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA as dealers.

The notes are expected to price on Feb. 15 and settle on Feb. 21.

The Cusip number is 06741TPC5.

## Barclays plans callable contingent payment notes tied to Russell 2000

By Marisa Wong

Madison, Wis., Feb. 12 – **Barclays**

**Bank plc** plans to price callable contingent payment notes due Feb. 28, 2023 linked to the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent coupon

at an annualized rate of 7.75% if the index closes at or above the barrier level, 70% of the initial level, on a monthly valuation date. Otherwise, no coupon will be paid that month.

The notes are callable at par plus the contingent coupon on any interest payment date beginning Feb. 25, 2015.

The payout at maturity will be par unless the index finishes below the 70% barrier level, in which case investors will be fully exposed to losses.

Barclays is the agent.

The notes will price on Feb. 25 and settle on Feb. 28.

The Cusip number is 06741TNX1.

## Barclays plans buffered Super Track notes linked to indexes, ETFs

By Angela McDaniels

Tacoma, Wash., Feb. 12 – **Barclays**

**Bank plc** plans to price 0% buffered Super Track notes due 2018 linked to an **equity basket**, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the S&P 500 index with a 34.5% weight; the iShares MSCI EAFE index fund with a 9% weight; the Russell 2000 index and the PowerShares DB Commodity Index Tracking Fund with an 8% weight each; the iShares iBoxx \$ Investment Grade Corporate Bond fund and the iShares

MSCI Japan index fund with a 7% weight each; the Consumer Staples Select Sector SPDR fund, the iShares Dow Jones Select Dividend index fund and the iShares MSCI Emerging Markets index fund with a 5% weight each; the Health Care Select Sector SPDR fund and the PowerShares QQQ Trust, Series 1, with a 4% weight each and the iShares Barclays Treasury Inflation Protected Securities Bond fund with a 3.5% weight.

The composition and the weighting of the basket components were selected by the Institute for Wealth Management, LLC. It will receive a 2% fee.

If the final basket level is greater than the initial basket level, the payout at maturity will be par plus the basket return.

If the final basket level is less than or equal to the initial basket level but greater than or equal to the threshold level, the payout will be par. The threshold level is expected to be 61% to 69% of the initial level and will be set at pricing.

If the final basket level is less than the threshold level, investors will lose 1% for every 1% that the basket declines beyond the threshold level.

Barclays is the agent.

The Cusip number is 06741TNZ6.

## Structured Products News

## Goldman Sachs plans leveraged buffered notes linked to Euro Stoxx 50

By Angela McDaniels

Tacoma, Wash., Feb. 12 – **Goldman Sachs Group, Inc.** plans to price 0% leveraged buffered notes linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The tenor of the notes is expected to be 24 to 27 months.  
If the index return is positive, the payout at maturity

will be par plus 1.5 times the index return, subject to a maximum return of 60% to 75%. The exact cap will be set at pricing. Investors will receive par if the index declines by 10% or less and will lose 1.1111% for every 1% that it declines beyond 10%.

Goldman Sachs & Co. is the underwriter.  
The Cusip number is 38141GNS9.

## Goldman Sachs plans to price trigger notes linked to Euro Stoxx 50

By Angela McDaniels

Tacoma, Wash., Feb. 12 – **Goldman Sachs Group, Inc.** plans to price 0% index-linked trigger notes due Aug. 20, 2014 linked to the **Euro Stoxx 50 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the final index level is greater than or equal to 80% of the initial index level, the payout at maturity will be par plus the greater of 7% and the index return.

If the final index level is less than 80% of the initial index level, investors will be fully exposed to the index's decline from its

initial level.

Goldman Sachs & Co. is the underwriter with J.P. Morgan Securities LLC as agent.

The notes are expected to price Feb. 15 and settle Feb. 21.

The Cusip number is 38141GNX8.

## Goldman Sachs to price 0% notes due 2014 linked to Topix index

By Angela McDaniels

Tacoma, Wash., Feb. 12 – **Goldman Sachs Group, Inc.** plans to price 0% notes due March 5, 2014 linked to the **Topix index**, according to a 424B2 filing with the

Securities and Exchange Commission.

The payout at maturity will be par plus the index return. If that return is negative, investors will receive less than par.

Goldman Sachs & Co. is the

underwriter with J.P. Morgan Securities LLC as agent.

The notes are expected to price Feb. 15 and settle Feb. 21.

The Cusip number is 38141GPA6.

## Goldman Sachs to price buffered index-linked notes tied to S&amp;P 500

By Marisa Wong

Madison, Wis., Feb. 12 – **Goldman Sachs Group, Inc.** plans to price 0% buffered index-linked notes tied to the **S&P 500 index**, according to a 424B2 filing with

the Securities and Exchange Commission.

The notes will mature 38 to 44 months after issue.

If the index finishes above the initial level, investors will receive the gain.

Investors will receive par for declines up to 20% and will lose 1.25% for every 1% drop beyond the 20% buffer.

Goldman Sachs & Co. is the underwriter.

## Goldman plans to price index-linked trigger notes tied to S&amp;P 500

By Marisa Wong

Madison, Wis., Feb. 12 – **Goldman Sachs Group, Inc.** plans to price 0% index-linked trigger notes due March 5, 2014 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

A trigger event occurs if the index falls

below 80% of the initial index level on any day during the life of the notes.

If a trigger event occurs, the payout at maturity will be par plus the index return, which could be positive or negative.

If a trigger event does not occur, the payout at maturity will be par plus the greater of the index return and 0.5%.

In either case, the maximum settlement amount is \$1,150 per \$1,000 principal amount of notes.

Goldman Sachs & Co. is the underwriter with JPMorgan as placement agent.

The notes (Cusip: 38141GNT7) are expected to price Feb. 15 and settle on Feb. 21.

## Goldman plans uncapped index-linked trigger notes tied to S&P 500

By Marisa Wong

Madison, Wis., Feb. 12 – **Goldman Sachs Group, Inc.** plans to price 0% index-linked trigger notes due Aug. 2, 2014 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

A trigger event occurs if the index falls below 75% of the initial index level on any day during the life of the notes.

If a trigger event occurs, the payout at maturity will be par plus the index return, which could be positive or negative.

If a trigger event does not occur, the

payout at maturity will be par plus the greater of the index return and 0%.

Goldman Sachs & Co. is the underwriter with JPMorgan as placement agent.

The notes (Cusip: 38141GNV2) are expected to price Feb. 15 and settle on Feb. 21.

## Goldman Sachs to price trigger leveraged notes linked to S&P 500

By Marisa Wong

Madison, Wis., Feb. 12 – **Goldman Sachs Group, Inc.** plans to price 0% trigger leveraged index-linked notes due March 5, 2014 tied to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

A trigger event occurs if the index level declines by 5% or more from the initial level during the observation period, which

is each trading day from but excluding the pricing date to and including May 15.

If the index return is positive and a trigger event has not occurred, the payout at maturity will be par plus 200% of the index return, subject to a maximum settlement amount of \$1,140 per \$1,000 principal amount.

If the index return is positive and a trigger event has occurred, the payout will be par plus 275% of the index return,

subject to a maximum settlement of \$1,192.50 per \$1,000 principal amount.

Investors will be fully exposed to any losses if the index return is negative.

The final index level will be the average of the closing index levels on the five trading days ending Feb. 28, 2014.

The notes (Cusip: 38141GNW0) are expected to price Feb. 15 and settle Feb. 21.

Goldman Sachs & Co. is the underwriter.

## Goldman plans 15-year range accrual notes on six-month Libor, S&P 500

By Marisa Wong

Madison, Wis., Feb. 12 – **Goldman Sachs Group, Inc.** plans to price callable monthly range accrual notes linked to **six-month Libor** and the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are expected to mature in 15 years.

The interest rate will be the applicable

rate multiplied by the proportion of days on which the index closes above the 75% index trigger level and six-month Libor is 6% or less. The applicable rate will be 8% for the first 60 months, 9% for the next 60 months and 10% for the final 60 months. Interest will be payable monthly.

The payout at maturity will be par unless the index return is less than negative 50%, in which case the payout will be par

plus the index return with full exposure to losses.

After one year, the notes will be callable at par on any interest payment date.

Goldman Sachs & Co. is the underwriter.

The exact deal terms will be set at pricing.

The Cusip number is 38141GNN0.

## Goldman Sachs to price leveraged buffered notes linked to MSCI EAFE

By Angela McDaniels

Tacoma, Wash., Feb. 12 – **Goldman Sachs Group, Inc.** plans to price 0% leveraged buffered notes linked to the **MSCI EAFE index**, according to a 424B2 filing with the Securities and Exchange

Commission.

The tenor of the notes is expected to be 38 to 44 months.

If the index return is positive, the payout at maturity will be par plus 1.05 to 1.15 times the index return. The exact

participation rate will be set at pricing.

Investors will receive par if the index declines by 20% or less and will lose 1.25% for every 1% that it declines beyond 20%.

Goldman Sachs & Co. is the underwriter.

## Goldman plans callable monthly buffered range accrual notes on Russell

By Susanna Moon

Chicago, Feb. 12 – **Goldman Sachs Group, Inc.** plans to price 10-year callable monthly buffered Russell 2000 index-linked range accrual notes, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will accrue at an annualized

rate for each day that the index closes at or above the 75% coupon barrier level. The rate will be 7.5% to 8.5% for the first 48 months, 10% for the next 36 months and 12% after that. Interest will be payable monthly.

The payout at maturity will be par if the index falls by up to 50%.

Otherwise, investors will lose 2% for each 1% decline in the index beyond the 50% trigger level.

The notes will be callable at par on any interest payment date beginning February 2014.

Goldman Sachs & Co. is the underwriter. The Cusip number is 38141GNQ3.

## HSBC plans knock-out buffer notes tied to Brazilian real via JPMorgan

By Toni Weeks

San Luis Obispo, Calif., Feb. 12 – **HSBC USA Inc.** plans to price 0% knock-out buffer notes due March 4, 2014 linked to the **Brazilian real** relative to the dollar, according to an FWP filing with the Securities and Exchange Commission.

A knock-out event occurs if the

currency falls by more than 10% relative to the initial level on the final valuation date of Feb. 25, 2014.

If a knock-out event occurs, the payout at maturity will be par plus the currency return, with exposure to losses.

Otherwise, the payout will be par plus the greater of the currency return and a

contingent minimum return of 7.15%.

The notes (Cusip: 40432XBG5) are expected to price Feb. 15 and settle Feb. 25.

HSBC Securities (USA) Inc. will be the underwriter with J.P. Morgan Securities LLC and JPMorgan Chase Bank NA as dealers.

## JPMorgan plans contingent interest autocallables linked to Broadcom

By Susanna Moon

Chicago, Feb. 12 – **JPMorgan Chase & Co.** plans to price autocallable contingent interest notes due March 5, 2014 linked to **Broadcom Corp.** class A common shares, according to an FWP filing with the Securities and Exchange Commission.

If Broadcom shares close at or above

the 80% trigger level on a quarterly review date, the notes will pay a coupon that quarter at an annualized rate of 14.55%.

If the shares close at or above the initial share price on any review date other than the final review date, the notes will be called at par plus the coupon.

If the notes have not been called and the stock finishes at or above the trigger

level, the payout at maturity will be par plus the coupon.

Otherwise, investors will be fully exposed to losses.

J.P. Morgan Securities LLC is the agent.

The notes will price on Feb. 15 and settle on Feb. 21.

The Cusip number is 48126DXB0.

## JPMorgan to price contingent absolute return notes linked to Genworth

By Marisa Wong

Madison, Wis., Feb. 12 – **JPMorgan Chase & Co.** plans to price 0% contingent absolute return autocallable optimization securities due Feb. 24, 2014 linked to the class A common stock of **Genworth Financial, Inc.**, according to an FWP filing with the Securities and Exchange Commission.

The notes will be called at par of \$10 plus an annualized call premium of 10% to 14% if Genworth stock closes at or above the initial share price on any quarterly observation date. The exact call premium will be set at pricing.

If the notes are not called and the final share price is greater than or equal to the trigger price, 65% of the initial share

price, the payout at maturity will be par plus the absolute value of the stock return. Otherwise, investors will be fully exposed to the stock decline.

The notes are expected to price Feb. 15 and settle Feb. 21.

UBS Financial Services Inc. and J.P. Morgan Securities LLC are the agents.

The Cusip number is 48124B733.

## JPMorgan plans 8% reverse exchangeable autocallables on Joy Global

By Toni Weeks

San Luis Obispo, Calif., Feb. 12 – **JPMorgan Chase & Co.** plans to price upside autocallable single observation reverse exchangeable notes due Feb. 21, 2014 linked to **Joy Global Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The coupon is expected to be at least 8%. Interest is payable monthly.

The notes will be called at par plus accrued interest if the closing share price is equal to or greater than the initial share price on any of three quarterly call dates. The call dates are May 17, Aug. 19, 2013 and Nov. 19, 2013.

If the notes are not called, the payout at maturity will be par if the final share price on the Feb. 18, 2014 observation date is at least 70% of the initial share price.

Otherwise, investors will receive a number of Joy Global shares equal to \$1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

The exact terms will be set at pricing.

The notes (Cusip: 48126DXE4) will price Feb. 19 and settle Feb. 22.

J.P. Morgan Securities LLC is the agent.

## JPMorgan to price contingent absolute return notes tied to Joy Global

By Marisa Wong

Madison, Wis., Feb. 12 – **JPMorgan Chase & Co.** plans to price 0% contingent absolute return autocallable optimization securities due Feb. 24, 2014 linked to the common stock of **Joy Global Inc.**, according to an FWP filing with the Securities and Exchange Commission.

The notes will be called at par of \$10 plus an annualized call premium of 10% to 13% if Joy Global stock closes at or above the initial share price on any quarterly observation date. The exact call premium will be set at pricing.

If the notes are not called and the final share price is greater than or equal to the trigger price, 70% of the initial share

price, the payout at maturity will be par plus the absolute value of the stock return. Otherwise, investors will be fully exposed to the stock decline.

The notes are expected to price Feb. 15 and settle Feb. 21.

UBS Financial Services Inc. and J.P. Morgan Securities LLC are the agents.

The Cusip number is 48124B717.

## JPMorgan plans contingent interest autocallables tied to Priceline.com

By Susanna Moon

Chicago, Feb. 12 – **JPMorgan Chase & Co.** plans to price autocallable contingent interest notes due March 5, 2014 linked to **Priceline.com Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

If Priceline.com shares close at or above the 80% trigger level on a quarterly review date, the notes will pay a coupon that quarter at an annualized rate of 16.9%.

If the shares close at or above the initial share price on any

review date other than the final review date, the notes will be called at par plus the coupon.

If the notes have not been called and the stock finishes at or above the trigger level, the payout at maturity will be par plus the coupon.

Otherwise, investors will be fully exposed to losses.

J.P. Morgan Securities LLC is the agent.

The notes will price on Feb. 15 and settle on Feb. 21.

The Cusip number is 48126DXA2.

## JPMorgan to price autocallable return enhanced notes linked to Topix

By Toni Weeks

San Luis Obispo, Calif., Feb. 12 – **JPMorgan Chase & Co.** plans to price 0% capped autocallable return enhanced notes due March 5, 2014 linked to the **Topix index**, according to an FWP filing with the Securities and Exchange Commission.

If the index closes at or above the call

level, 104.75% of the initial index level, on May 30, Aug. 29, 2013 or Dec. 5, 2013, the notes will be automatically called at par plus a call premium, which is expected to be at least \$95 for each \$1,000 principal amount of notes.

If the final index level is greater than the initial index level, the payout at maturity will be par plus double the index

return, subject to a maximum return of at least 9.5%. Otherwise, investors will be fully exposed to the decline in the index.

The exact call premium and maximum return will be set at pricing.

The notes are expected to price Feb. 15 and settle Feb. 21.

J.P. Morgan Securities LLC is the agent.

The Cusip number is 48126DWZ8.

## JPMorgan plans autocallable contingent interest notes tied to Valeant

By Susanna Moon

Chicago, Feb. 12 – **JPMorgan**

**Chase & Co.** plans to price autocallable contingent interest notes due March 5, 2014 linked to **Valeant Pharmaceuticals International, Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

If Valeant shares close at or above the

75% trigger level on a quarterly review date, the notes will pay a coupon that quarter at an annualized rate of 19.6%.

If the shares close at or above the initial share price on any review date other than the final review date, the notes will be called at par plus the coupon.

If the notes have not been called and the stock finishes at or above the trigger

level, the payout at maturity will be par plus the coupon.

Otherwise, investors will be fully exposed to losses.

J.P. Morgan Securities LLC is the agent.

The notes will price on Feb. 15 and settle on Feb. 21.

The Cusip number is 48126DXC8.

## JPMorgan to price contingent absolute return notes linked to VeriFone

By Marisa Wong

Madison, Wis., Feb. 12 – **JPMorgan Chase & Co.** plans to price 0% contingent absolute return autocallable optimization securities due Feb. 24, 2014 linked to the common stock of **VeriFone Systems, Inc.**, according to an FWP filing with the Securities and Exchange Commission.

The notes will be called at par of \$10 plus an annualized call premium of 13% to 17% if VeriFone stock closes at or above the initial share price on any quarterly observation date. The exact call

premium will be set at pricing.

If the notes are not called and the final share price is greater than or equal to the trigger price, 70% of the initial share price, the payout at maturity will be par plus the absolute value of the stock return. Otherwise, investors will be fully exposed to the stock decline.

The notes are expected to price Feb. 15 and settle Feb. 21.

UBS Financial Services Inc. and J.P. Morgan Securities LLC are the agents.

The Cusip number is 48124B725.

## JPMorgan plans 0% capped buffered return enhanced notes on MSCI EAFE

By Toni Weeks

San Luis Obispo, Calif., Feb. 12 –

**JPMorgan Chase & Co.** plans to price 0% capped buffered return enhanced notes due March 5, 2014 linked to the **MSCI EAFE index**, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 1.5 times any gain in the index, subject to a maximum return of at least 11.325% that will be set at pricing.

Investors will receive par if the index declines by up to 10% and will lose 1.111% for every 1% decline beyond 10%.

The final index level will be the average of the index closing levels on the five trading days ending Feb. 28, 2014.

The notes (Cusip: 48126DXF1) are expected to price Feb. 15 and settle Feb. 21.

J.P. Morgan Securities LLC is the agent.

## JPMorgan plans range accrual notes tied to six-month Libor, Russell

By Marisa Wong

Madison, Wis., Feb. 12 – **JPMorgan**

**Chase & Co.** plans to price range accrual notes due Feb. 27, 2028 linked to **six-month Libor** and the **Russell 2000 index**, according to an FWP filing with the Securities and Exchange Commission.

Interest is payable quarterly. The interest rate is 7% for the first three years. Beginning Feb. 27, 2016, the interest rate will be the interest factor multiplied by the

proportion of days on which the closing level of the Russell 2000 is at least 645.

The interest factor is (a) 1.2 times (b) the strike rate minus six-month Libor, subject to a minimum of zero and a maximum interest rate.

The strike is initially 6% and steps up to 6.5% on Feb. 27, 2018 and to 7% on Feb. 27, 2023.

The maximum interest rate is 7.2% beginning Feb. 27, 2016 and steps up to

7.8% on Feb. 27, 2018 and to 8.4% on Feb. 27, 2023.

The payout at maturity will be par.

Beginning Feb. 27, 2016, the notes will be callable at par on any interest payment date.

The notes are expected to price Feb. 22 and settle Feb. 27.

J.P. Morgan Securities LLC is the agent.

The Cusip number is 48126DMW6.



## UBS plans trigger phoenix autocallables linked to Blackstone Group

By Toni Weeks

San Luis Obispo, Calif., Feb. 12 – **UBS AG, London Branch** plans to price trigger phoenix autocallable optimization securities due Feb. 22, 2018 linked to the common stock of **Blackstone Group LP**, according to an FWP filing with the Securities and Exchange Commission.

If Blackstone stock closes at or above the trigger price – 61% to 66% of the initial

share price – on a monthly observation date, the issuer will pay a contingent coupon for that month at the rate of 8% per year. Otherwise, no coupon will be paid that month. The exact trigger price will be set at pricing.

If the shares close at or above the initial price on any monthly observation date after one year, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and Blackstone shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

The notes (Cusip: 90271B520) are expected to price Feb. 15 and settle Feb. 21.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

## UBS plans five-year trigger phoenix autocallables linked to Lorillard

By Toni Weeks

San Luis Obispo, Calif., Feb. 12 – **UBS AG, London Branch** plans to price trigger phoenix autocallable optimization securities due Feb. 22, 2018 linked to the common stock of **Lorillard, Inc.**, according to an FWP filing with the Securities and Exchange Commission.

If Lorillard stock closes at or above the trigger price – 62% to 67% of the initial

share price – on a monthly observation date, the issuer will pay a contingent coupon for that month at the rate of 8% per year. Otherwise, no coupon will be paid that month. The exact trigger price will be set at pricing.

If the shares close at or above the initial price on any monthly observation date after one year, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and Lorillard shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

The notes (Cusip: 90271B538) are expected to price Feb. 15 and settle Feb. 21.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

## UBS plans five-year trigger phoenix autocallables tied to Time Warner

By Toni Weeks

San Luis Obispo, Calif., Feb. 12 – **UBS AG, London Branch** plans to price trigger phoenix autocallable optimization securities due Feb. 22, 2018 linked to the common stock of **Time Warner Cable Inc.**, according to an FWP filing with the Securities and Exchange Commission.

If Time Warner stock closes at or above the trigger price – 72% to 76%

of the initial share price – on a monthly observation date, the issuer will pay a contingent coupon for that month at the rate of 7% per year. Otherwise, no coupon will be paid that month. The exact trigger price will be set at pricing.

If the shares close at or above the initial price on any monthly observation date after one year, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and Time Warner shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

The notes (Cusip: 90271B512) are expected to price Feb. 15 and settle Feb. 21.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

## UBS plans contingent absolute return autocallables on corn futures

By Susanna Moon

Chicago, Feb. 12 – **UBS AG, London Branch** plans to price 0% contingent absolute return autocallable optimization securities due Feb. 21, 2014 linked to **corn futures contract**, according to an FWP filing with the Securities and Exchange Commission.

The notes will be called at par plus an annualized call premium of 18% to 19.6% if the price of corn closes at or above the initial price on any quarterly observation date. The exact call premium will be set at pricing.

If the notes are not called and the price of corn finishes at or above the 75% trigger level, the payout at maturity will be par plus

the absolute value of the return.

Otherwise, investors will be fully exposed to any losses.

UBS Financial Services Inc. and UBS Investment Bank are the agents.

The notes will price on Feb. 15 and settle on Feb. 21.

The Cusip number is 90271B504.

## Wells Fargo plans buffered enhanced return notes linked to S&P 500

By Angela McDaniels

Tacoma, Wash., Feb. 12 – **Wells Fargo & Co.** plans to price 0% buffered enhanced return securities with upside participation to a cap and buffered downside with multiplier linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The tenor of the notes is expected to be 23 to 26 months.

If the final index level is greater than the initial index level,

the payout at maturity will be par plus 120% of the index return, subject to a maximum return of 19.2% to 22.2% that will be set at pricing. Investors will receive par if the index declines by 15% or less and will lose 1.17647% for every 1% that it declines beyond 15%.

Wells Fargo Securities LLC is the agent.

The notes will price and settle in February.

The Cusip number is 94986RNM9.

## New Issue:

### Barclays prices \$5.7 million trigger phoenix autocallables on Freeport-McMoRan

By Jennifer Chiou

New York, Feb. 12 – **Barclays Bank plc** priced \$5,695,000 of trigger phoenix autocallable optimization securities due Feb. 14, 2018 linked to the common stock of **Freeport-McMoRan Copper & Gold Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Freeport-McMoRan shares close at or above the trigger price – 59.76% of the initial share price – on any monthly observation date, the issuer will pay a contingent coupon of 9%. Otherwise, no

coupon will be paid for that month.

If the stock closes at or above the initial price on any monthly observation date after one year, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and the shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Investors will be exposed to any losses.

Barclays and UBS Financial Services Inc. are the agents.

Issuer:	Barclays Bank plc		contingent coupon; otherwise, full exposure to decline in share price
Issue:	Trigger phoenix autocallable optimization securities	Initial price:	\$35.64
Underlying stock:	Freeport-McMoRan Copper & Gold Inc. (NYSE: FCX)	Trigger price:	\$21.30, 59.76% of initial price
Amount:	\$5,695,000	Call option:	At par plus contingent coupon if share price at or above initial price on any monthly observation date beginning on Feb. 14, 2014
Maturity:	Feb. 14, 2018	Pricing date:	Feb. 8
Coupon:	9% per year, payable monthly, if stock closes at or above trigger price on observation date for that month	Settlement date:	Feb. 13
Price:	Par	Underwriters:	Barclays and UBS Financial Services Inc.
Payout at maturity:	If notes are not called and shares finish at or above trigger price, par plus	Fees:	2.5%
		Cusip:	06742C863

## Structured Products News

## New Issue:

## Barclays prices \$5 million return enhanced notes linked to Hang Seng

By Marisa Wong

Madison, Wis., Feb. 12 – **Barclays Bank plc** priced \$5 million of 0% return enhanced notes due Feb. 13, 2018 linked to the **Hang Seng China Enterprises index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 1.77 times any gain in

the index.

Investors will share in any losses.

The final index level will be the average of the index's closing levels on the five trading days ending Feb. 8, 2018.

Barclays is the agent with J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA as dealers.

Issuer:	Barclays Bank plc	Initial level:	11,649.78
Issue:	Return enhanced notes	Pricing date:	Feb. 8
Underlying index:	Hang Seng China Enterprises index	Settlement date:	Feb. 13
Amount:	\$5 million	Agent:	Barclays
Maturity:	Feb. 13, 2018	Dealers:	J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA
Coupon:	0%	Fees:	3%
Price:	Par	Cusip:	06741TNY9
Payout at maturity:	Par plus 1.77 times any gain in the index; full exposure to losses		

## New Issue:

## Barclays prices \$3.93 million trigger phoenix autocallables on Dow Chemical

By Jennifer Chiou

New York, Feb. 12 – **Barclays Bank plc** priced \$3,933,950 of trigger phoenix autocallable optimization securities due Feb. 14, 2018 linked to the common stock of **Dow Chemical Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Dow Chemical shares close at or above the trigger price – 62.56% of the initial share price – on any monthly observation date, the issuer will pay a contingent coupon of 8%. Otherwise, no

coupon will be paid for that month.

If the stock closes at or above the initial price on any monthly observation date after one year, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and the shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Investors will be exposed to any losses.

Barclays and UBS Financial Services Inc. are the agents.

Issuer:	Barclays Bank plc	Initial price:	exposure to decline in share price \$32.42
Issue:	Trigger phoenix autocallable optimization securities	Trigger price:	\$20.28, 62.56% of initial price
Underlying stock:	Dow Chemical Co. (NYSE: DOW)	Call option:	At par plus contingent coupon if share price at or above initial price on any monthly observation date beginning on Feb. 14, 2014
Amount:	\$3,933,950	Pricing date:	Feb. 8
Maturity:	Feb. 14, 2018	Settlement date:	Feb. 13
Coupon:	8% per year, payable monthly, if stock closes at or above trigger price on observation date for that month	Underwriters:	Barclays and UBS Financial Services Inc.
Price:	Par	Fees:	2.5%
Payout at maturity:	If notes are not called and shares finish at or above trigger price, par plus contingent coupon; otherwise, full	Cusip:	06742C871

## Structured Products News

## New Issue:

## Barclays prices \$500,000 9% reverse convertibles linked to Freeport-McMoRan

New York, Feb. 12 - **Barclays Bank plc** priced \$500,000 of 9% reverse convertible notes due Aug. 14, 2013 linked to **Freeport-McMoRan Copper & Gold Inc.** shares, according to a 424B2

filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Freeport-McMoRan shares fall below the protection price of \$28.51, 80%

of the initial price of \$35.64, during the life of the notes and finish below the initial price in which case the payout will be 28.05836 shares of Freeport-McMoRan stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc	Initial price:	\$35.64
Issue:	Reverse convertible notes	Protection price:	\$28.51, 80% of \$35.64
Underlying stock:	Freeport-McMoRan Copper & Gold Inc. (Symbol: FCX)	Exchange ratio:	28.05836
Amount:	\$500,000	Pricing date:	Feb. 11
Maturity:	Aug. 14, 2013	Settlement date:	Feb. 14
Coupon:	9%, payable monthly	Agent:	Barclays Capital
Price:	Par	Cusip:	06741JXG9
Payout at maturity:	Par in cash unless Freeport-McMoRan shares fall below the protection price of \$28.51, 80% of the initial price, and		finish below the initial price, in which case 28.05836 shares of Freeport-McMoRan stock

## New Issue:

## Citigroup prices \$13.45 million 10.21% airbag autocallables tied to Constellation Brands

By *Toni Weeks*

San Luis Obispo, Calif., Feb. 12 – **Citigroup Inc.** priced \$13.45 million of 10.21% airbag autocallable yield optimization notes due Feb. 14, 2014 linked to the common stock of **Constellation Brands, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly.

The notes will be automatically called at par plus accrued interest if Constellation Brands stock closes at or above the initial share price on any quarterly observation date.

The payout at maturity will be par unless the final share price is less than the

conversion price, in which case the payout will be a number of Constellation Brands shares equal to \$1,000 divided by the conversion price. The conversion price is 85% of the initial share price.

Citigroup Global Markets Inc. is the agent, and UBS Financial Services Inc. is the dealer.

Issuer:	Citigroup Inc.	Call:	conversion price
Issue:	Airbag autocallable yield optimization notes		Automatically at par plus accrued interest if Constellation Brands stock closes at or above initial share price on any quarterly observation date
Underlying stock:	Constellation Brands, Inc. (Symbol: STZ)	Initial price:	\$31.85
Amount:	\$13,445,000	Conversion price:	\$27.07, 85% of initial price
Maturity:	Feb. 14, 2014	Pricing date:	Feb. 8
Coupon:	10.21%, payable monthly	Settlement date:	Feb. 13
Price:	Par of \$1,000	Agent:	Citigroup Global Markets Inc. with UBS Financial Services Inc. as dealer
Payout at maturity:	Par unless final share price is less than conversion price, in which a number of Constellation Brands shares equal to \$1,000 divided by	Fees:	1.5%
		Cusip:	173095407

## Structured Products News

## New Issue:

## Citigroup prices \$9.83 million geared buffer securities on Euro Stoxx 50

By *Jennifer Chiou*New York, June 25 – **Citigroup**

**Funding Inc.** priced \$9.83 million of 0% geared buffer securities due Feb. 13, 2017 linked to the **Euro Stoxx 50 index**,

according to a 424B2 filing with the Securities and Exchange Commission.

If the final index level is greater than the initial level, the payout at maturity will be par plus 130% of the index return.

Investors will receive par for losses up to 30% and will share in losses at a rate of 1.4286% per 1% drop beyond 30%.

Citigroup Global Markets Inc. is the agent.

Issuer:	Citigroup Funding Inc.	Initial level:	up to 30%; exposure to losses at a rate of 1.4286% per 1% drop beyond 30%
Issue:	Geared buffer securities	Buffer amount:	30%
Underlying index:	Euro Stoxx 50	Pricing date:	Feb. 8
Amount:	\$9.83 million	Settlement date:	Feb. 13
Maturity:	Feb. 13, 2017	Agent:	Citigroup Global Markets Inc.
Coupon:	0%	Fees:	2%
Price:	Par	Cusip:	1730T0RL5
Payout at maturity:	Par plus 130% of the index return if index return is positive; par for losses		

## New Issue:

## Citigroup prices \$3.32 million 8.47% airbag autocallables linked to Weatherford

By *Toni Weeks*

San Luis Obispo, Calif., Feb. 12

– **Citigroup Inc.** priced \$3.32 million of 8.47% airbag autocallable yield optimization notes due Feb. 14, 2014 linked to the common stock of **Weatherford International Ltd.**, according to a 424B2 filing with the Securities and Exchange

Commission.

Interest will be payable monthly.

The notes will be automatically called at par plus accrued interest if Weatherford stock closes at or above the initial share price on any quarterly observation date.

The payout at maturity will be par unless the final share price is less than the

conversion price, in which case the payout will be a number of Weatherford shares equal to \$1,000 divided by the conversion price. The conversion price is 85% of the initial share price.

Citigroup Global Markets Inc. is the agent, and UBS Financial Services Inc. is the dealer.

Issuer:	Citigroup Inc.	Call:	conversion price
Issue:	Airbag autocallable yield optimization notes	Initial price:	Automatically at par plus accrued interest if Weatherford stock closes at or above initial share price on any quarterly observation date
Underlying stock:	Weatherford International Ltd. (Symbol: WFT)	Conversion price:	\$13.30
Amount:	\$3,316,000	Pricing date:	Feb. 8
Maturity:	Feb. 14, 2014	Settlement date:	Feb. 13
Coupon:	8.47%, payable monthly	Agent:	Citigroup Global Markets Inc. with UBS Financial Services Inc. as dealer
Price:	Par of \$1,000	Fees:	1.5%
Payout at maturity:	Par unless final share price is less than conversion price, in which a number of Weatherford shares equal to \$1,000 divided by	Cusip:	173095209

## Structured Products News

## New Issue:

## Citigroup prices \$1.76 million 8.6% airbag autocallables linked to United Rentals

By Toni Weeks

San Luis Obispo, Calif., Feb. 12 – **Citigroup Inc.** priced \$1.76 million of 8.6% airbag autocallable yield optimization notes due Feb. 14, 2014 linked to the common stock of **United Rentals, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly.

The notes will be automatically called at par plus accrued

interest if United Rentals stock closes at or above the initial share price on any quarterly observation date.

The payout at maturity will be par unless the final share price is less than the conversion price, in which case the payout will be a number of United Rentals shares equal to \$1,000 divided by the conversion price. The conversion price is 80% of the initial share price.

Citigroup Global Markets Inc. is the agent, and UBS Financial Services Inc. is the dealer.

Issuer:	Citigroup Inc.	Call:	Automatically at par plus accrued interest if United Rentals stock closes at or above initial share price on any quarterly observation date
Issue:	Airbag autocallable yield optimization notes	Initial price:	\$53.09
Underlying stock:	United Rentals, Inc. (Symbol: URI)	Conversion price:	\$42.47, 80% of initial price
Amount:	\$1,763,000	Pricing date:	Feb. 8
Maturity:	Feb. 14, 2014	Settlement date:	Feb. 13
Coupon:	8.6%, payable monthly	Agent:	Citigroup Global Markets Inc. with UBS Financial Services Inc. as dealer
Price:	Par of \$1,000	Fees:	1.5%
Payout at maturity:	Par unless final share price is less than conversion price, in which a number of United Rentals shares equal to \$1,000 divided by conversion price	Cusip:	173095308

## Structured Products News

## New Issue:

## Credit Suisse prices \$14.5 million more VelocityShares Daily Inverse VIX Short-Term ETNs

By Angela McDaniels

Tacoma, Wash., Feb. 12 – **Credit Suisse AG, Nassau Branch** priced another \$14.5 million principal amount of 0% VelocityShares Daily Inverse VIX Short-Term exchange-traded notes due Dec. 4, 2030 linked to the **S&P 500 VIX Short-Term Futures index**, according to a 424B2 filing with the Securities and Exchange Commission.

The add-on priced at 221.998, or \$22.1998 per \$10.00 principal amount of notes. The proceeds were \$32.19 million.

In November 2010, the issuer said it planned to issue up to \$100 million of the notes. That amount was increased to \$200 million on March 30, 2011. The cap was again changed on June 27, 2011, when the issuer increased the maximum principal amount to \$400 million and effected a 10-for-1 split of the notes, which now have a stated principal amount of \$10.00. The

issuer increased the maximum principal amount to \$900 million on Aug. 10, 2011 and finally to \$1.5 billion on Jan. 19, 2012.

Since Nov. 29, 2010, Credit Suisse has priced a total of \$1.65 billion principal amount of the notes at prices ranging from 51.9 to 225.404.

The index is designed to provide investors with exposure to one or more maturities of futures contracts on the CBOE Volatility index, which reflect implied volatility of the S&P 500 index at various points along the volatility forward curve.

The adjusted closing indicative value on the inception date was \$10.00. On each day after the inception date, the closing indicative value equals (a) (i) the closing indicative value on the immediately preceding day times (ii) the daily ETN performance minus (b) the daily investor fee. The closing indicative value will never

be less than zero.

The daily ETN performance equals (a) one plus (b) the daily accrual plus (c) (i) the index return on that day times (ii) negative one. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at the 91-day U.S. Treasury rate.

The daily investor fee equals the closing indicative value on the preceding day times the daily ETN performance times 0.0095 divided by 365.

The payout at maturity will be the closing indicative value on Nov. 29, 2030.

The notes are puttable at a minimum of 25,000 notes. Holders will receive the closing indicative value minus an early redemption charge of 0.05%.

The notes are listed on the NYSE Arca under the ticker symbol “XIV.”

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch		
Issue:	VelocityShares Daily Inverse VIX Short Term exchange-traded notes	Initial value:	preceding day times (ii) the daily ETN performance minus (b) the daily investor fee; floor of zero
Underlying index:	S&P 500 VIX Short-Term Futures	Put option:	\$10
Amount:	\$1,647,088,830, up from \$5 million	Pricing dates:	At minimum of 25,000 notes
Maturity:	Dec. 4, 2030	Settlement dates:	Nov. 29, 2010 for original \$5 million; Feb. 8 for latest \$14.5 million
Coupon:	0%	Underwriter:	Dec. 2, 2010 for original tranche; Feb. 13 for latest add-on
Prices:	Par for original \$5 million; 221.998 for latest \$14.5 million	Fees:	Credit Suisse Securities (USA) LLC
Payout at maturity:	Closing indicative value on Nov. 29, 2030 equal to (a) (i) the closing indicative value on the immediately	Listing:	None
		Cusip:	NYSE Arca: XIV
			22542D795

## Structured Products News

## New Issue:

## Credit Suisse prices \$2.6 million more ETNs linked to Cushing 30 MLP

By Marisa Wong

Madison, Wis., Feb. 12 – **Credit Suisse AG, Nassau Branch** priced an additional \$2.6 million principal amount of 0% exchange-traded notes due April 20, 2020 linked to the **Cushing 30 MLP index**, according to a 424B2 filing with the Securities and Exchange Commission.

The add-on priced at 136.4185 for proceeds of \$3,546,881.

The company plans to price up to \$1 billion principal amount of the notes and has priced \$657.88 million so far. The original \$15 million of notes priced on April 13, 2010.

The goal of the index is to track the performance of 30 companies that hold

mid-stream energy infrastructure assets in North America. Included securities must be publicly traded and must represent the limited or general partner interests of a partnership that is an operating company or common units of a limited liability company that is an operating company.

The notes will pay a distribution on quarterly payment dates equal to the cash distributions a “reference holder” would have been entitled to receive during that period. A “reference holder” is a hypothetical holder of a number of units of each index master limited partnership equal to (a) the number of units of that MLP represented in the index multiplied by (b)

0.070691, which is 20 divided by the initial index level.

The payout at maturity will be par of \$20 plus the index return, which could be positive or negative, minus a fee factor of 0.85% per year.

The notes are puttable in increments of \$1 million or more on any business day, and they became callable on April 20, 2012 if the principal amount of the notes outstanding is \$10 million or less. Both options expire on April 7, 2020.

The notes are listed on the NYSE Arca under the symbol “MLPN.”

Credit Suisse Securities (USA) LLC is the underwriter.

Issuer:	Credit Suisse AG, Nassau Branch	Put option:	annualized fee factor
Issue:	Exchange-traded notes	Call option:	At any time, subject to minimum of \$1 million
Underlying index:	Cushing 30 MLP	Pricing dates:	If principal amount of notes outstanding is \$10 million or less
Amount:	\$657,884,603, increased from original \$15 million	Settlement dates:	April 13, 2010 for original issue; Feb. 8 for latest \$2.6 million
Maturity:	April 20, 2020	Underwriter:	April 15, 2010 for original issue; Feb. 13 for latest add-on
Coupon:	0%, but there may be distributions on quarterly payment dates determined according to any cash distributions made by the MLPs in the index	Fees:	Credit Suisse Securities (USA) LLC
Prices:	Par of \$20 for original \$15 million; 136.4185 for latest \$2.6 million	Listing:	None
Payout at maturity:	Par plus index return minus 0.85%	Cusip:	NYSE Arca: MLPN 22542D852



## New Issue:

## Credit Suisse prices \$31.25 million more VelocityShares 3x Long Natural Gas ETNs

By Jennifer Chiou

New York, Feb. 12 – **Credit Suisse AG, Nassau Branch** priced an additional \$31.25 million total principal amount of 0% VelocityShares 3x Long Natural Gas exchange-traded notes due Feb. 9, 2032 linked to the **S&P GSCI Natural Gas Index Excess Return**, according to a 424B2 filing with the Securities and Exchange Commission.

Credit Suisse priced the following additions:

- \$5 million at 38.38 for proceeds of \$1,919,000;
- \$16.25 million at 38.38 for proceeds of \$6,236,750;
- \$8.75 million at 38.66 for proceeds of \$3,382,750; and
- \$1.25 million at 38.66 for proceeds of \$483,250.

On Sept. 21, the issuer increased the maximum principal amount of the notes it will price to \$150 million from \$100

million. So far, it has priced \$281.5 million principal amount of notes. The original \$5 million of the notes priced at par on Feb. 7, 2012, the notes' inception date.

The payout at maturity will equal the closing indicative value of the notes on Feb. 2, 2032.

The closing indicative value of the notes on the inception date was \$50.00. On subsequent days, it equals (a) (i) the closing indicative value on the preceding day times (ii) the daily ETN performance of the notes on that day minus (b) the daily investor fee.

The closing indicative value will never be less than zero. If the intraday indicative value of the notes is less than or equal to zero at any time or the closing indicative value is equal to zero, the closing indicative value of the notes on that day and on all following days will be zero.

The daily ETN performance equals (a) one plus (b) the daily accrual plus (c) (i) the index return (over the previous day's

closing index level) times (ii) three. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at the 91-day Treasury rate.

The daily investor fee is an annualized amount equal to 1.65% of the closing indicative value on the preceding day.

The notes are puttable at a minimum of 25,000 notes. Holders will receive the closing indicative value minus an early redemption charge of 0.05%.

The company can accelerate the notes if their intraday indicative value is ever 15% or less of the prior day's closing indicative value.

The notes are listed on the NYSE Arca under the ticker symbol "UGAZ."

Credit Suisse Securities (USA) LLC is the agent. VLS Securities, LLC will receive all or a portion of the daily investor fee in consideration for its role in marketing and placing the securities under the VelocityShares brand.

Issuer:	Credit Suisse AG, Nassau Branch			
Issue:	VelocityShares 3x Long Natural Gas exchange-traded notes			daily accrual plus three times index's return over previous day's closing level
Underlying index:	S&P GSCI Natural Gas Index Excess Return	Put option:		Subject to minimum of 25,000 notes and 0.05% early redemption charge
Amount:	\$281.5 million, increased from \$5 million	Acceleration:		If intraday indicative value of notes on any day is 15% or less of prior day's closing indicative value
Maturity:	Feb. 9, 2032	Inception date:		Feb. 7, 2012
Coupon:	0%	Pricing dates:		Feb. 7, 2012 for original \$5 million; Feb. 8 and Feb. 11 for latest \$31.25 million
Prices:	Par of \$50 for original \$5 million issue; 38.38 for \$21.25 million and 38.66 for \$10 million	Settlement dates:		Feb. 10, 2012 for original \$5 million; Feb. 12 and Feb. 13 for latest tranches
Payout at maturity:	Amount equal to closing indicative value of notes on Feb. 2, 2032	Agent:		Credit Suisse Securities (USA) LLC
Closing indicative value:	Closing indicative value on preceding day times daily ETN performance on that day minus daily investor fee; daily ETN performance equals one plus	Fees:		None
		Listing:		NYSE Arca: UGAZ
		Cusip:		22542D571

## Structured Products News

## New Issue:

## Credit Suisse prices \$20 million additional VelocityShares VIX Short-Term ETNs

By Angela McDaniels

Tacoma, Wash., Feb. 12 – **Credit Suisse AG, Nassau Branch** priced an additional \$20 million principal amount of 0% VelocityShares VIX Short-Term exchange-traded notes due Dec. 4, 2030 linked to the **S&P 500 VIX Short-Term Futures index**, according to a 424B2 filing with the Securities and Exchange Commission.

The add-on priced at 12.3714 for proceeds of \$2.47 million.

On March 7, 2012, Credit Suisse increased the maximum issue size of the ETNs to \$500 million from \$100 million. So far, the issuer has priced \$602 million of the notes at prices ranging from 12.3316 to 101.82.

The index is designed to provide

investors with exposure to one or more maturities of future contracts on the CBOE Volatility index, which reflect implied volatility of the S&P 500 index at various points along the volatility forward curve.

The payout at maturity will be the closing indicative value on Nov. 29, 2030.

The closing indicative value on the initial pricing date was \$100. On each day after that, the closing indicative value equals (a) (i) the closing indicative value on the immediately preceding day times (ii) the daily ETN performance minus (b) the daily investor fee. The closing indicative value will never be less than zero.

The daily ETN performance equals (a) one plus (b) the daily accrual plus (c) the index return on that day. The daily accrual is

the rate of interest that could be earned on a notional capital reinvestment at the 91-day U.S. Treasury rate.

The daily investor fee equals the closing indicative value on the preceding day times the daily ETN performance times 0.0095 divided by 365.

The notes are puttable at a minimum of 25,000 notes. Holders will receive a cash payment per ETN equal to the greater of zero and the closing indicative value on the early redemption valuation date – three business days before the early redemption date – minus an early redemption charge of 0.05%.

The notes are listed on the NYSE Arca under the symbol “VIIX.”

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch		
Issue:	VelocityShares VIX Short-Term exchange-traded notes		preceding day times (ii) the daily ETN performance minus (b) the daily investor fee; floor of zero
Underlying index:	S&P 500 VIX Short-Term Futures	Initial value:	\$100
Amount:	\$602 million, increased from original \$5 million	Put option:	At minimum of 25,000 notes
Maturity:	Dec. 4, 2030	Pricing dates:	Nov. 29, 2010 for original \$5 million; Feb. 8 latest \$20 million
Coupon:	0%	Settlement dates:	Dec. 2, 2010 for original \$5 million; Feb. 13 for latest add-on
Prices:	Par for original \$5 million, 12.3714 for latest \$20 million	Underwriter:	Credit Suisse Securities (USA) LLC
Payout at maturity:	Closing indicative value on Nov. 29, 2030 equal to (a) (i) the closing indicative value on the immediately	Listing:	NYSE Arca: VIIX
		Cusip:	22542D811

## Structured Products News

## New Issue:

## Credit Suisse prices \$6.29 million return enhanced notes linked to MSCI AC Asia Ex-Japan

By Susanna Moon

Chicago, Feb. 12 – Credit Suisse AG, Nassau Branch priced \$6.29 million of 0% return enhanced notes due Feb. 26, 2014 linked to the MSCI All Country (AC) Asia

Ex-Japan index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any gain in the index, up to a

maximum return of 19.4%.

Investors will share in any losses.

J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA are the placement agents.

Issuer:	Credit Suisse AG, Nassau Branch		capped at 19.4%; exposure to any losses
Issue:	Return enhanced notes	Initial level:	551.47
Underlying index:	MSCI All Country (AC) Asia Ex-Japan	Pricing date:	Feb. 8
Amount:	\$6.29 million	Settlement date:	Feb. 13
Maturity:	Feb. 26, 2014	Agents:	J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA
Coupon:	0%		
Price:	Par	Fees:	1%
Payout at maturity:	Par plus 200% of any gain in the index,	Cusip:	22546TY39

## New Issue:

## Credit Suisse prices \$3.58 million capped knock-out notes on Hang Seng

By Susanna Moon

Chicago, Feb. 12 – **Credit Suisse AG, Nassau Branch** priced \$3.58 million of 0% capped knock-out notes due Feb. 26, 2014 linked to the **Hang Seng China Enterprises index** and the deliverable **Chinese Renminbi** relative to the dollar,

according to a 424B2 filing with the Securities and Exchange Commission.

JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC are the placement agents.

A knock-out event occurs if the index finishes below its 80% trigger level.

If a knock-out event does not occur, the payout at maturity will be par plus any gain, up to a maximum return of 19.5% and with a minimum payout of par.

Otherwise, the payout at maturity will be par plus the return, with exposure to any losses.

Issuer:	Credit Suisse AG, Nassau Branch		plus return with exposure to losses;
Issue:	Capped knock-out notes		otherwise, par plus any gain, capped
Underlying assets:	Hang Seng China Enterprises index and the deliverable Chinese Renminbi relative to the dollar	Initial level:	11,649.78
Amount:	\$3,575,000	Initial spot rate:	0.16077
Maturity:	Feb. 26, 2014	Pricing date:	Feb. 8
Coupon:	0%	Settlement date:	Feb. 13
Price:	Par	Agents:	JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC
Payout at maturity:	If index falls by more than 20%, par	Fees:	1%
		Cusip:	22546TY54

## Structured Products News

## New Issue:

## Credit Suisse prices \$3.01 million high/low coupon callable yield notes on Russell, ETFs

By Toni Weeks

San Luis Obispo, Calif., Feb. 12 – **Credit Suisse AG, Nassau Branch** priced \$3.01 million of high/low coupon callable yield notes due Aug. 13, 2014 linked to the **Russell 2000 index**, the **United States Oil Fund, LP** and the **Market Vectors Gold Miners exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

A knock-in event will occur if any underlying component closes at or below its knock-in level, 60% of its initial level, during

the life of the notes.

Interest is payable monthly. The coupon will be 10.25% per year unless a knock-in event occurs, in which case the coupon will be 1% per year for that and each subsequent month.

The payout at maturity will be par unless a knock-in event has occurred, in which case the payout will be par plus the return of the lowest-performing underlying component, subject to a maximum payout of par.

The notes are callable at par on any interest payment date. Credit Suisse Securities (USA) LLC is the underwriter.

Issuer:	Credit Suisse AG, Nassau Branch	life of notes, par plus return of lowest-
Issue:	High/low coupon callable yield notes	performing underlying component, up
Underlying components:	Russell 2000 index, United States Oil Fund, LP and Market Vectors Gold Miners exchange-traded fund	to maximum payout of par; otherwise, par
Amount:	\$3,014,000	Call option:
Maturity:	Aug. 13, 2014	Initial levels:
Coupon:	10.25% per year unless any underlying component closes at or below its knock-in level during the life of the notes, in which case coupon will be 1% from then on; payable monthly	Knock-in levels:
Price:	Par	Pricing date:
Payout at maturity:	If any underlying component closes at or below its knock-in level during	Settlement date:
		Underwriter:
		Fees:
		Cusip:

## Structured Products News

## New Issue:

## Credit Suisse prices \$500,000 high/low coupon callable notes tied to Russell, oil fund

By Toni Weeks

San Luis Obispo, Calif., Feb. 4 – **Credit Suisse AG, Nassau Branch** priced \$500,000 of high/low coupon callable yield notes due Aug. 13, 2014 linked to the **Russell 2000 index** and the **United States Oil Fund, LP**, according to a 424B2 filing with the Securities and Exchange Commission.

A knock-in event occurs if either

underlying component falls to or below 55% of its initial level during the life of the notes.

If a knock-in event never occurs, the coupon will be 9.25%. If a knock-in event occurs during any quarterly observation period, the coupon for that interest period and each subsequent interest period is expected to be 1%. Interest is payable quarterly.

The notes are callable at par on any interest payment date.

The payout at maturity will be par unless a knock-in event occurs, in which case investors will receive par plus the return of the worst-performing component, up to a maximum payout of par.

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch	Payout at maturity:	If knock-in event occurs, par plus return of worst-performing component, capped at par; otherwise, par
Issue:	High/low coupon callable yield notes	Call option:	On any interest payment date beginning May 13
Underlying components:	Russell 2000 index and United States Oil Fund, LP	Initial levels:	913.67 for Russell, \$34.70 for oil fund
Amount:	\$500,000	Knock-in levels:	502.5185 for Russell, \$19.085 for oil fund, 55% of initial levels
Maturity:	Aug. 13, 2014	Pricing date:	Feb. 8
Coupon:	9.25% if neither component falls to or below knock-in level during quarterly observation period; otherwise, 1% for that period and afterward; payable quarterly	Settlement date:	Feb. 13
Price:	Par	Agent:	Credit Suisse Securities (USA) LLC
		Fees:	2.5%
		Cusip:	22546TY88

## New Issue:

## Goldman Sachs prices \$5.14 million leveraged index-linked notes linked to S&amp;P 500

New York, Feb. 12 – **Goldman Sachs Group, Inc.** priced \$5.14 million of 0% leveraged index-linked notes due Aug. 13, 2014 tied to the **S&P 500 Index** index, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 300% of the index return, subject to a maximum payment of \$1,187.50 per \$1,000 principal amount. Investors will be exposed to any losses.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	maximum payment of \$1,187.50 per \$1,000 principal amount; exposure to losses
Issue:	Leveraged index-linked notes	
Underlying index:	S&P 500 Index	Initial index level:
Amount:	\$5.14 million	Pricing date:
Maturity:	Aug. 13, 2014	Settlement date:
Coupon:	0%	Underwriters:
Price:	Par	Fees:
Payout at maturity:	If index return is positive, par plus 300% of the index return, subject to	Cusip:

## Structured Products News

## New Issue:

## Goldman Sachs prices \$3.08 million one-year currency-linked notes tied to Brazilian real

By Toni Weeks

San Luis Obispo, Calif., Feb. 12 – **Goldman Sachs Group, Inc.** priced \$3.08 million of 0% currency-linked notes due Feb. 25, 2014 linked to the **Brazilian real** relative to the dollar, according to a 424B2 filing with the Securities and Exchange Commission.

If the currency return is greater than or equal to negative 10%,

the payout at maturity will be par plus the greater of the currency return and the contingent minimum return of 7.05%, subject to a maximum payment of \$2,000 per \$1,000 principal amount of notes.

Otherwise, investors will be fully exposed to losses.

Goldman Sachs & Co. is the underwriter with J.P. Morgan Securities LLC as placement agent.

Issuer:	Goldman Sachs Group, Inc.		is less than negative 10%, full exposure to losses
Issue:	Currency-linked notes		
Underlying currency:	Brazilian real, relative to dollar	Initial rate:	1.9636
Amount:	\$3,083,000	Pricing date:	Feb. 8
Maturity:	Feb. 25, 2014	Settlement date:	Feb. 15
Coupon:	0%	Underwriter:	Goldman Sachs & Co. with J.P. Morgan Securities LLC as agent
Price:	Par	Fees:	1.1%
Payout at maturity:	If currency return is greater than or equal to negative 10%, par plus greater of currency return and 7.05%; if return	Cusip:	38141GNJ9

## New Issue:

## Goldman Sachs prices \$1.92 million leveraged buffered index-linked notes linked to S&amp;P 500

New York, Feb. 12 – **Goldman Sachs Group, Inc.** priced \$1.92 million of 0% leveraged buffered index-linked notes due Feb. 15, 2017 tied to the **S&P 500 Index** index, according to a 424B2 filing with the

Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 150% of the index return, subject to a maximum payment of \$1,705.00 per \$1,000 principal

amount. Investors will receive par if the index falls by up to 20% and lose 1.25% for every 1% decline in the index beyond 20%.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		\$1,000 principal amount; par if index falls by up to 20%; 1.25% loss for every 1% decline in index beyond 20%
Issue:	Leveraged buffered index-linked notes		
Underlying index:	S&P 500 Index	Initial index level:	1,517.93
Amount:	\$1,922,000	Pricing date:	Feb. 8
Maturity:	Feb. 15, 2017	Settlement date:	Feb. 15
Coupon:	0%	Underwriters:	Goldman, Sachs & Co.
Price:	Par	Fees:	1.06%
Payout at maturity:	If index return is positive, par plus 150% of index return, subject to maximum payment of \$1,705.00 per	Cusip:	38141GMP6

## Structured Products News

## New Issue:

## Goldman Sachs prices \$320,000 trigger leveraged notes linked to S&amp;P 500

By Susanna Moon

Chicago, Feb. 12 – **Goldman Sachs Group, Inc.** priced \$320,000 0% trigger leveraged notes due Feb. 26, 2014 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus

2 to 2.75 times any index gain, depending on whether a trigger event has occurred, up to a maximum settlement amount of \$1,140 to \$1,217 for each \$1,000 principal amount.

If the lowest closing level of the index during the observation period, from pricing through May 8, 2013, is above 95% of the initial index level, the upside participation

rate will be 2 times and the maximum settlement amount will be \$1,140. Otherwise, the upside participation rate will be 2.75 times and the maximum settlement amount will be \$1,192.50.

Investors will be exposed to any losses.

Goldman Sachs & Co. is the underwriter, with JPMorgan as placement agent.

Issuer:	Goldman Sachs Group, Inc.	95% of the initial index level, double any gain up to a cap of 14%; otherwise, 2.75 times any gain up to a cap of 19.25%; exposure to any losses
Issue:	Trigger leveraged index-linked notes	
Underlying index:	S&P 500 Index	
Amount:	\$320,000	Initial index level: 1,517.93
Maturity:	Feb. 26, 2014	Pricing date: Feb. 8
Coupon:	0%	Settlement date: Feb. 13
Price:	Par	Underwriter: Goldman Sachs & Co.
Payout at maturity:	If lowest closing level of index from pricing through May 8, 2013 is above	Fees: 1.1%
		Cusip: 38141GNG5

## New Issue:

## HSBC prices \$5 million return enhanced notes linked to Hang Seng

By Susanna Moon

Chicago, Feb. 12 – **HSBC USA Inc.** priced \$5 million of 0% return enhanced notes due Feb. 13, 2018 linked to the **Hang Seng China Enterprises index** and

the deliverable **Chinese renminbi** relative to the dollar, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus

1.8 times any gain in the index.

Investors will share in any losses.

HSBC Securities (USA) Inc. is the agent, with J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA as dealers.

Issuer:	HSBC USA Inc.	exposure to any losses
Issue:	Return enhanced notes	Initial level: 11,649.78
Underlying index:	Hang Seng China Enterprises index and the deliverable Chinese renminbi relative to the dollar	Initial spot rate: 6.2250
Amount:	\$5 million	Pricing date: Feb. 8
Maturity:	Feb. 13, 2018	Settlement date: Feb. 13
Coupon:	0%	Agent: HSBC Securities (USA) Inc.
Price:	Par	Dealers: J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA
Payout at maturity:	Par plus 180% of any gain in the index;	Fees: 3%
		Cusip: 40432XBF7

## Structured Products News

## New Issue:

## HSBC prices \$800,000 one-year AMPS with no cap tied to Chinese renminbi

By Susanna Moon

Chicago, Feb. 12 – **HSBC USA Inc.** priced \$800,000 of 0% Accelerated Market Participation Securities due Feb. 13, 2014

linked to the deliverable **Chinese renminbi** relative to the dollar, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 4 times any gain in the currency. Investors will be exposed to any losses. HSBC Securities (USA) Inc. is the agent.

Issuer:	HSBC USA Inc.	Payout at maturity:	Par plus 400% of any currency gain; exposure to any losses
Issue:	Accelerated Market Participation Securities	Initial spot rate:	6.225
Underlying currency:	deliverable Chinese renminbi relative to the dollar	Pricing date:	Feb. 8
Amount:	\$800,000	Settlement date:	Feb. 13
Maturity:	Feb. 13, 2014	Agent:	HSBC Securities (USA) Inc.
Coupon:	0%	Fees:	0.75%
Price:	Par	Cusip:	40432XA68

## New Issue:

## JPMorgan prices \$16.59 million callable step-up notes with 3.125% initial rate

By Angela McDaniels

Tacoma, Wash., Feb. 12 – **JPMorgan Chase & Co.** priced \$16.59 million of callable step-up fixed-rate notes due Feb. 13, 2028, according to a 424B2 filing with

the Securities and Exchange Commission. The interest rate is 3.125% in years one through seven, 3.5% in years eight through 10, 4.375% in years 11 through 13, 5.5% in year 14 and 6.5% in year 15. Interest is

payable semiannually. The payout at maturity will be par. Beginning Feb. 13, 2020, the notes will be callable at par on any interest payment date. J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.	Payout at maturity:	Par
Issue:	Callable step-up fixed-rate notes	Call option:	At par on any interest payment date from Feb. 13, 2020 onward
Amount:	\$16,593,000	Pricing date:	Feb. 8
Maturity:	Feb. 13, 2028	Settlement date:	Feb. 13
Coupon:	3.125% in years one through seven, 3.5% in years eight through 10, 4.375% in years 11 through 13, 5.5% in year 14 and 6.5% in year 15. payable semiannually	Agent:	J.P. Morgan Securities LLC
Price:	Variable prices from 98.5 to par	Fees:	3.49%, including 1.972% for selling concessions
		Cusip:	48126DMQ9



## Structured Products News

## New Issue:

## JPMorgan prices \$1.5 million autocallable contingent interest notes linked to M.D.C.

By Angela McDaniels

Tacoma, Wash., Feb. 12 – **JPMorgan Chase & Co.** priced \$1.5 million of autocallable contingent interest notes due Feb. 26, 2014 linked to the common stock of **M.D.C. Holdings, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If M.D.C. Holdings shares close at or above the barrier level, 70% of the initial

share price, on a semiannual review date, the notes will pay a 6.075% coupon that interest period, which is equivalent to 12.15% per year. If M.D.C. Holdings shares close below the barrier level, no coupon will be paid that interest period.

The notes will be automatically called at par plus the 6.075% contingent coupon if M.D.C. Holdings shares close at or above the initial share price on Aug. 22,

2013.

If the notes have not been called and the final share price is greater than or equal to the barrier level, the payout at maturity will be par plus the contingent coupon. If the final share price is less than the barrier level, investors will be exposed to the decline from the initial share price.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.		barrier price, in which case investors share fully in losses
Issue:	Autocallable contingent interest notes		Automatically at par plus contingent coupon if M.D.C. Holdings shares close at or above initial share price on Aug. 22, 2013
Underlying stock:	M.D.C. Holdings, Inc. (NYSE: MDC)	Call:	
Amount:	\$1.5 million		\$38.01
Maturity:	Feb. 26, 2014	Initial share price:	\$26.607, 70% of initial share price
Coupon:	12.15% per year, payable semiannually if closing price of M.D.C. Holdings stock is equal to or greater than barrier price; otherwise, no coupon for that interest period	Barrier price:	Feb. 8
		Pricing date:	Feb. 13
		Settlement date:	J.P. Morgan Securities LLC
Price:	Par	Agent:	1%
Payout at maturity:	Par plus contingent coupon unless M.D.C. Holdings shares finish below	Fees:	48126DWY1
		Cusip:	

## New Issue:

## JPMorgan prices \$1.5 million autocallable contingent interest notes linked to Tenneco

By Angela McDaniels

Tacoma, Wash., Feb. 12 – **JPMorgan Chase & Co.** priced \$1.5 million of autocallable contingent interest notes due Feb. 26, 2014 linked to the common stock of **Tenneco Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Tenneco shares close at or above the barrier level, 70% of the initial share price, on a quarterly review date, the notes will pay a 2.125% coupon that quarter, which is equivalent to 8.5% per year. If Tenneco shares close below the barrier level, no coupon will be paid that quarter.

The notes will be automatically called at par plus the 2.125% contingent coupon if Tenneco shares close at or above the initial share price on May 23, 2013, Aug. 22, 2013 or Nov. 21, 2013.

If the notes have not been called and the final share price is greater than or equal to the barrier level, the payout at maturity will be par plus the contingent coupon. If the final share price is less than the barrier level, investors will be exposed to the decline from the initial share price.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.	price, in which case investors share fully in losses
Issue:	Autocallable contingent interest notes	
Underlying stock:	Tenneco Inc. (NYSE: TEN)	Call:
Amount:	\$1.5 million	Automatically at par plus contingent coupon if Tenneco shares close at or above initial share price on May 23, 2013, Aug. 22, 2013 or Nov. 21, 2013
Maturity:	Feb. 26, 2014	Initial share price:
Coupon:	8.5% per year, payable quarterly if closing price of Tenneco stock is equal to or greater than barrier price; otherwise, no coupon for that interest period	Barrier price:
Price:	Par	Pricing date:
Payout at maturity:	Par plus contingent coupon unless Tenneco shares finish below barrier	Settlement date:
		Agent:
		Fees:
		Cusip:

## Structured Products News

## New Issue:

## JPMorgan prices \$695,000 autocallable contingent interest notes linked to priceline.com

By Angela McDaniels

Tacoma, Wash., Feb. 12 – **JPMorgan Chase & Co.** priced \$695,000 of autocallable contingent interest notes due Feb. 26, 2014 linked to the common stock of **priceline.com, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If priceline.com shares close at or above the barrier level, 80% of the initial

share price, on a quarterly review date, the notes will pay a 3.7375% coupon that quarter, which is equivalent to 14.95% per year. If priceline.com shares close below the barrier level, no coupon will be paid that quarter.

The notes will be automatically called at par plus the 3.7375% contingent coupon if priceline.com shares close at or above the initial share price on May 23, 2013, Aug.

22, 2013 or Nov. 21, 2013.

If the notes have not been called and the final share price is greater than or equal to the barrier level, the payout at maturity will be par plus the contingent coupon. If the final share price is less than the barrier level, investors will be exposed to the decline from the initial share price.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.		barrier price, in which case investors share fully in losses
Issue:	Autocallable contingent interest notes		
Underlying stock:	priceline.com Inc. (Nasdaq: PCLN)	Call:	Automatically at par plus contingent coupon if priceline.com shares close at or above initial share price on May 23, 2013, Aug. 22, 2013 or Nov. 21, 2013
Amount:	\$695,000		\$700.83
Maturity:	Feb. 26, 2014	Initial share price:	\$560.664, 80% of initial share price
Coupon:	14.95% per year, payable quarterly if closing price of priceline.com stock is equal to or greater than barrier price; otherwise, no coupon for that interest period	Barrier price:	Feb. 8
		Pricing date:	Feb. 13
		Settlement date:	J.P. Morgan Securities LLC
Price:	Par	Agent:	1%
Payout at maturity:	Par plus contingent coupon unless priceline.com shares finish below	Fees:	48126DWC9
		Cusip:	

## Structured Products News

## New Issue:

## Morgan Stanley prices \$2.49 million contingent absolute return autocallables on Baidu

By Susanna Moon

Chicago, Feb. 12 – **Morgan Stanley** priced \$2.49 million of 0% contingent absolute return autocallable optimization securities due Feb. 14, 2014 linked to **Baidu Inc.** American Depositary Shares, according to a 424B2 filing with the Securities and

Exchange Commission.

The notes will be called at par plus an annualized call premium of 13.88% if Baidu stock closes at or above the initial share price on any quarterly observation date.

If the notes are not called and the final share price is at or above the 75% trigger

level, the payout at maturity will be par plus the absolute value of the return.

Otherwise, investors will be fully exposed to any losses.

UBS Financial Services Inc. and Morgan Stanley & Co. LLC are the agents.

Issuer:	Morgan Stanley	Call:	At par plus 13.88% per year if Baidu stock closes at or above initial share price on any quarterly observation date
Issue:	Contingent absolute return autocallable optimization securities		
Underlying shares:	Baidu Inc. (Nasdaq: BIDU)		
Amount:	\$2,493,310	Initial share price:	\$96.86
Maturity:	Feb. 14, 2014	Trigger price:	\$72.65, 75% of initial share price
Coupon:	0%	Pricing date:	Feb. 8
Price:	Par of \$10	Settlement date:	Feb. 13
Payout at maturity:	If final share price is greater than or equal to trigger price, par plus absolute value of stock return; otherwise, full exposure to stock decline	Agents:	UBS Financial Services Inc. and Morgan Stanley & Co. LLC
		Fees:	1.5%
		Cusip:	61761M490

## Structured Products News

## New Issue:

## Morgan Stanley prices \$4.77 million contingent absolute return autocallables on Cummins

By Susanna Moon

Chicago, Feb. 12 – **Morgan Stanley** priced \$4.77 million of 0% contingent absolute return autocallable optimization securities due Feb. 14, 2014 linked to **Cummins Inc.** shares, according to a 424B2 filing with the Securities and Exchange

Commission.

The notes will be called at par plus an annualized call premium of 12% if Cummins stock closes at or above the initial share price on any quarterly observation date.

If the notes are not called and the final

share price is at or above the 80% trigger level, the payout at maturity will be par plus the absolute value of the return.

Otherwise, investors will be fully exposed to any losses.

UBS Financial Services Inc. and Morgan Stanley & Co. LLC are the agents.

Issuer:	Morgan Stanley	Call:	At par plus 12% per year if Cummins stock closes at or above initial share price on any quarterly observation date
Issue:	Contingent absolute return autocallable optimization securities		
Underlying stock:	Cummins Inc. (NYSE: CMI)	Initial share price:	\$119.47
Amount:	\$4,769,110	Trigger price:	\$95.58, 80% of initial share price
Maturity:	Feb. 14, 2014	Pricing date:	Feb. 8
Coupon:	0%	Settlement date:	Feb. 13
Price:	Par of \$10	Agents:	UBS Financial Services Inc. and Morgan Stanley & Co. LLC
Payout at maturity:	If final share price is greater than or equal to trigger price, par plus absolute value of stock return; otherwise, full exposure to stock decline	Fees:	1.5%
		Cusip:	61761M508

## Structured Products News

## New Issue:

## Morgan Stanley prices \$8.48 million contingent absolute return autocallables on Ford

By Susanna Moon

Chicago, Feb. 12 – **Morgan Stanley** priced \$8.48 million of 0% contingent absolute return autocallable optimization securities due Feb. 14, 2014 linked to **Ford Motor Co.** shares, according to a 424B2 filing with the Securities and Exchange

Commission.

The notes will be called at par plus an annualized call premium of 12.81% if Ford stock closes at or above the initial share price on any quarterly observation date.

If the notes are not called and the final

share price is at or above the 80% trigger level, the payout at maturity will be par plus the absolute value of the return.

Otherwise, investors will be fully exposed to any losses.

UBS Financial Services Inc. and Morgan Stanley & Co. LLC are the agents.

Issuer:	Morgan Stanley	Call:	At par plus 12.81% per year if Ford stock closes at or above initial share price on any quarterly observation date
Issue:	Contingent absolute return autocallable optimization securities		
Underlying stock:	Ford Motor Co. (NYSE: F)	Initial share price:	\$13.10
Amount:	\$8,481,600	Trigger price:	\$10.48, 80% of initial share price
Maturity:	Feb. 14, 2014	Pricing date:	Feb. 8
Coupon:	0%	Settlement date:	Feb. 13
Price:	Par of \$10	Agents:	UBS Financial Services Inc. and Morgan Stanley & Co. LLC
Payout at maturity:	If final share price is greater than or equal to trigger price, par plus absolute value of stock return; otherwise, full exposure to stock decline	Fees:	1.5%
		Cusip:	61761M482

## Structured Products News

## New Issue:

## Morgan Stanley prices \$8.73 million contingent absolute return autocallables on VMware

By Susanna Moon

Chicago, Feb. 12 – **Morgan Stanley** priced \$8.73 million of 0% contingent absolute return autocallable optimization securities due Feb. 14, 2014 linked to **VMware Inc.** shares, according to a 424B2 filing with the Securities and Exchange

Commission.

The notes will be called at par plus an annualized call premium of 15.85% if VMware stock closes at or above the initial share price on any quarterly observation date.

If the notes are not called and the final

share price is at or above the 80% trigger level, the payout at maturity will be par plus the absolute value of the return.

Otherwise, investors will be fully exposed to any losses.

UBS Financial Services Inc. and Morgan Stanley & Co. LLC are the agents.

Issuer:	Morgan Stanley	Call:	At par plus 15.85% per year if VMware stock closes at or above initial share price on any quarterly observation date
Issue:	Contingent absolute return autocallable optimization securities	Initial share price:	\$79.19
Underlying stock:	VMware Inc. (NYSE: VMW)	Trigger price:	\$63.35, 805% of initial share price
Amount:	\$8,726,550	Pricing date:	Feb. 8
Maturity:	Feb. 14, 2014	Settlement date:	Feb. 13
Coupon:	0%	Agents:	UBS Financial Services Inc. and Morgan Stanley & Co. LLC
Price:	Par of \$10	Fees:	1.5%
Payout at maturity:	If final share price is greater than or equal to trigger price, par plus absolute value of stock return; otherwise, full exposure to stock decline	Cusip:	61761M474

## New Issue:

## Morgan Stanley prices \$6.84 million return enhanced notes on S&amp;P 500

By Susanna Moon

Chicago, Feb. 12 – **Morgan Stanley** priced \$6.84 million of 0% return enhanced notes due Feb. 26, 2014 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any gain in the index, up to a maximum return of 16.2%.

Investors will share in any losses.

Morgan Stanley & Co. LLC is the agent, with J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA as dealers.

Issuer:	Morgan Stanley	Initial level:	1,517.93
Issue:	Return enhanced notes	Pricing date:	Feb. 8
Underlying index:	S&P 500 index	Settlement date:	Feb. 13
Amount:	\$6,843,000	Agent:	Morgan Stanley & Co. LLC
Maturity:	Feb. 26, 2014	Dealers:	J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA
Coupon:	0%	Fees:	1%
Price:	Par	Cusip:	61761JCJ6
Payout at maturity:	Par plus 200% of any gain in the index, capped at 16.2%; exposure to any losses		

## Structured Products News

## New Issue:

## Morgan Stanley prices \$5.76 mln market plus notes linked to S&amp;P 500

By Toni Weeks

San Luis Obispo, Calif., Feb. 12 – Morgan Stanley priced \$5.76 million of 0% market plus notes due Aug. 13, 2014 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and

Exchange Commission.

A knock-out event occurs if the index closes below the knock-out level, 82.25% of the initial level, on the Aug. 8, 2014 final valuation date.

If a knock-out event has not occurred,

the payout at maturity will be par plus the greater of the index return and zero. Otherwise, the payout will be par plus the index return, with full exposure to losses.

Morgan Stanley & Co. LLC is the agent with J.P. Morgan Securities LLC as dealer.

Issuer:	Morgan Stanley	Knock-out event:	to losses
Issue:	Market plus notes	Knock-out event:	Index closes below knock-out level on
Underlying index:	S&P 500	Initial index level:	Aug. 8, 2014
Amount:	\$5,763,000	Knock-out level:	1,517.93
Maturity:	Aug. 13, 2014	Pricing date:	1,248.497425, 82.25% of initial level
Coupon:	0%	Settlement date:	Feb. 8
Price:	Par	Agent:	Feb. 13
Payout at maturity:	If knock-out event does not occur, par plus index return, subject to minimum payout of par; otherwise, par plus index return with exposure	Dealer:	Morgan Stanley & Co. LLC
		Fees:	J.P. Morgan Securities LLC
		Cusip:	1.25%
			61761JCQ0

## New Issue:

## Morgan Stanley prices \$3.64 mln market plus notes linked to S&amp;P 500

By Toni Weeks

San Luis Obispo, Calif., Feb. 12 – Morgan Stanley priced \$3.64 million of 0% market plus notes due Aug. 13, 2014 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and

Exchange Commission.

A knock-out event occurs if the index closes below the knock-out level, 73.6% of the initial level, during the life of the notes.

If a knock-out event never occurs, the payout at maturity will be par plus

the greater of the index return and zero. Otherwise, the payout will be par plus the index return, which could be positive or negative.

Morgan Stanley & Co. LLC is the agent with J.P. Morgan Securities LLC as dealer.

Issuer:	Morgan Stanley	Knock-out event:	minimum payout
Issue:	Market plus notes	Knock-out event:	Index closes below knock-out level
Underlying index:	S&P 500	Initial index level:	during life of notes
Amount:	\$3,643,000	Knock-out level:	1,517.93
Maturity:	Aug. 13, 2014	Pricing date:	1,117.19648, 73.6% of initial level
Coupon:	0%	Settlement date:	Feb. 8
Price:	Par	Agent:	Feb. 13
Payout at maturity:	If knock-out event never occurs, par plus index return, subject to minimum payout of par; otherwise, par plus index return with no	Dealer:	Morgan Stanley & Co. LLC
		Fees:	J.P. Morgan Securities LLC
		Cusip:	1.25%
			61761JCK3



## Structured Products News

## New Issue:

## Morgan Stanley prices \$484,000 buffered return notes linked to S&amp;P 500

By *Susanna Moon*

Chicago, Feb. 12 – **Morgan Stanley** priced \$484,000 of 0% buffered return enhanced notes due Feb. 26, 2014 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 1.5 times any gain in

the index, up to a maximum return of 7.5%.

Investors will receive par if the index falls by up to 10% and will lose 1.1111% for each 1% decline beyond 10%.

Morgan Stanley & Co. LLC is the agent, with J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA as dealers.

Issuer:	Morgan Stanley		beyond 10%
Issue:	Buffered return enhanced notes	Initial level:	1,517.93
Underlying index:	S&P 500 index	Pricing date:	Feb. 8
Amount:	\$484,000	Settlement date:	Feb. 13
Maturity:	Feb. 26, 2014	Agent:	Morgan Stanley & Co. LLC
Coupon:	0%	Dealers:	J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA
Price:	Par		
Payout at maturity:	Par plus 150% of any gain in the index, capped at 7.5%; par if index falls 10% or more; 1.1111% loss per 1% drop	Fees:	1%
		Cusip:	61761JCH0

## New Issue:

## RBC prices \$3.58 million airbag yield optimization notes linked to Chesapeake Energy

New York, Feb. 12 – **Royal Bank of Canada** priced \$3,579,000 of 7.21% annualized airbag yield optimization notes due Aug. 14 linked to the common stock of **Chesapeake Energy Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the final share price

is less than the conversion price, in which case the payout will be a number of Chesapeake Energy shares equal to \$1,000 divided by the conversion price. The conversion price is 85% of the initial share price.

UBS Financial Services Inc. and RBC Capital Markets, LLC is the agent.

Issuer:	Royal Bank of Canada		\$1,000 divided by conversion price; otherwise, par
Issue:	Airbag yield optimization notes		
Underlying stock:	Chesapeake Energy Corp. (Symbol: CHK)	Initial share price:	\$20.23
Amount:	\$3,579,000	Conversion price:	\$17.20, 85% of initial price
Maturity:	Aug. 14	Pricing date:	Feb. 8
Coupon:	7.21% annualized, payable monthly	Settlement date:	Feb. 13
Price:	Par	Underwriters:	UBS Financial Services Inc. and RBC Capital Markets, LLC
Payout at maturity:	If final share price is less than conversion price, number of Chesapeake Energy shares equal to	Fees:	1%
		Cusip:	78008D190

## Structured Products News

## New Issue:

## RBC prices \$1.08 million airbag yield optimization notes on Medivation

New York, Feb. 12 – **Royal Bank of Canada** priced \$1,085,000 of 10.04% annualized airbag yield optimization notes due Aug. 14 linked to the common stock of **Medivation, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the final share price

is less than the conversion price, in which case the payout will be a number of Medivation shares equal to \$1,000 divided by the conversion price. The conversion price is 75% of the initial share price.

UBS Financial Services Inc. and RBC Capital Markets, LLC is the agent.

Issuer:	Royal Bank of Canada		divided by conversion price; otherwise, par
Issue:	Airbag yield optimization notes		
Underlying stock:	Medivation, Inc. (Symbol: MDVN)	Initial share price:	\$56.77
Amount:	\$1,085,000	Conversion price:	\$42.58, 75% of initial price
Maturity:	Aug. 14	Pricing date:	Feb. 8
Coupon:	10.04% annualized, payable monthly	Settlement date:	Feb. 13
Price:	Par	Underwriters:	UBS Financial Services Inc. and RBC Capital Markets, LLC
Payout at maturity:	If final share price is less than conversion price, number of Medivation shares equal to \$1,000	Fees:	1%
		Cusip:	78008D174

## New Issue:

## RBC prices \$1.07 million airbag yield optimization notes linked to Informatica

New York, Feb. 12 – **Royal Bank of Canada** priced \$1,071,000 of 9.8% annualized airbag yield optimization notes due Aug. 14 linked to the common stock of **Informatica Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the final share price

is less than the conversion price, in which case the payout will be a number of Informatica shares equal to \$1,000 divided by the conversion price. The conversion price is 85% of the initial share price.

UBS Financial Services Inc. and RBC Capital Markets, LLC is the agent.

Issuer:	Royal Bank of Canada		divided by conversion price; otherwise, par
Issue:	Airbag yield optimization notes		
Underlying stock:	Informatica Corp. (Symbol: INFA)	Initial share price:	\$36.77
Amount:	\$1,071,000	Conversion price:	\$31.25, 85% of initial price
Maturity:	Aug. 14	Pricing date:	Feb. 8
Coupon:	9.8% annualized, payable monthly	Settlement date:	Feb. 13
Price:	Par	Underwriters:	UBS Financial Services Inc. and RBC Capital Markets, LLC
Payout at maturity:	If final share price is less than conversion price, number of Informatica shares equal to \$1,000	Fees:	1%
		Cusip:	78008D182

## Structured Products News

## New Issue:

## RBC prices \$1 million 9% reverse convertibles linked to Green Mountain

New York, Feb. 12 - **Royal Bank of Canada** priced \$1 million of 9% reverse convertible notes due May 13, 2013 linked to **Green Mountain Coffee Roasters, Inc.** shares, according to a 424B2 filing with the Securities and

Exchange Commission.

The payout at maturity will be par in cash unless Green Mountain shares fall below the protection price of \$29.01, 64% of the initial price of \$45.19, during the life of the notes and finish below the

initial price in which case the payout will be Green Mountain shares equal to \$1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada	finish below the initial price, in which case Green Mountain shares equal to \$1,000 principal amount divided by the initial price
Issue:	Reverse convertible notes	
Underlying stock:	Green Mountain Coffee Roasters, Inc. (Symbol: GMCR)	
Amount:	\$1 million	Initial price: \$45.19
Maturity:	May 13, 2013	Protection price: \$29.01, 64% of \$45.19
Coupon:	9%, payable monthly	Pricing date: Feb. 8
Price:	Par	Settlement date: Feb. 13
Payout at maturity:	Par in cash unless Green Mountain shares fall below the protection price of \$29.01, 64% of the initial price, and	Agent: RBC Capital Markets Corp.
		Fees: 1.25%
		Cusip: 78008SYZ3

## New Issue:

## UBS prices \$526,805 12.09% trigger yield optimization notes linked to Alpha Natural

New York, Feb. 12 - **UBS AG, London Branch** priced \$526,805.72 of 12.09% trigger yield optimization notes due Feb. 18, 2014 linked to the common stock of **Alpha Natural Resources, Inc.**, according to a 424B2 filing with the Securities and

Exchange Commission.

The face amount of each note is \$8.42, which is equal to the initial share price of Alpha Natural stock.

Interest is payable monthly.

The payout at maturity will be par

unless the final price of Alpha Natural stock is less than 60% of the initial share price, in which case investors will receive one Alpha Natural share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	otherwise, par \$8.42
Issue:	Trigger yield optimization notes	Trigger price:	\$5.05, 60% of initial price
Underlying stock:	Alpha Natural Resources, Inc. (NYSE: ANR)	Pricing date:	Feb. 12
Amount:	\$526,805.72	Settlement date:	Feb. 15
Maturity:	Feb. 18, 2014	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Coupon:	12.09%, payable monthly	Fees:	2%
Price:	Par of \$8.42	Cusip:	90271D369
Payout at maturity:	If final share price is less than trigger price, one Alpha Natural share;		

## Structured Products News

## New Issue:

## UBS prices \$5.77 million buffered return optimization notes linked to Apple

By Angela McDaniels

Tacoma, Wash., Feb. 12 – **UBS AG, London Branch** priced \$5.77 million of 0% buffered return optimization securities due Feb. 13, 2015 linked to the common stock of

**Apple Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par of \$10.00 plus double any gain in the stock, subject to a maximum return of 33.6%.

Investors will receive par if the stock falls by up to 10% and will lose 1% for every 1% that it declines beyond 10%.

UBS Financial Services Inc. and UBS Investment Bank are the agents.

Issuer:	UBS AG, London Branch		10%; 1% loss for every 1% that stock drops beyond 10%
Issue:	Buffered return optimization securities		
Underlying stock:	Apple Inc. (Nasdaq: AAPL)	Initial share price:	\$474.98
Amount:	\$5,765,990	Pricing date:	Feb. 8
Maturity:	Feb. 13, 2015	Settlement date:	Feb. 13
Coupon:	0%	Agents:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$10.00	Fees:	2%
Payout at maturity:	Par plus 200% of any stock gain, capped at 33.6%; par for losses up to	Cusip:	90271B454

## New Issue:

## UBS prices \$100,000 trigger phoenix autocallable optimization securities linked to Bank of America

New York, Feb. 12 – **UBS AG, London Branch** priced \$100,000 of trigger phoenix autocallable optimization securities due Feb. 20, 2014 linked to the common stock of **Bank of America Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Bank of America stock closes at or above the trigger price – 76.05% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 7.5%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Bank of America shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if Bank of America shares close at or above initial price on a quarterly observation date
Underlying stock:	Bank of America Corp. (NYSE: BAC)	Initial share price:	\$12.25
Amount:	\$100,000	Trigger price:	\$9.32, 76.05% of initial price
Maturity:	Feb. 20, 2014	Pricing date:	Feb. 12
Coupon:	7.5%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Settlement date:	Feb. 15
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if Bank of America shares finish at or above trigger price; otherwise, par plus stock	Fees:	1.5%
		Cusip:	90271D294

## Structured Products News

## New Issue:

## UBS prices \$100,000 trigger phoenix autocallables linked to Citigroup

New York, Feb. 12 – **UBS AG, London Branch** priced \$100,000 of trigger phoenix autocallable optimization securities due Feb. 20, 2014 linked to the common stock of **Citigroup Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Citigroup stock closes at or above the trigger price – 78.12% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 6.5%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Citigroup shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if Citigroup shares close at or above initial price on a quarterly observation date
Underlying stock:	Citigroup Inc. (NYSE: C)		
Amount:	\$100,000	Initial share price:	\$44.35
Maturity:	Feb. 20, 2014	Trigger price:	\$34.65, 78.12% of initial price
Coupon:	6.5%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Pricing date:	Feb. 12
		Settlement date:	Feb. 15
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if Citigroup shares finish at or above trigger price; otherwise, par plus stock	Fees:	1.5%
		Cusip:	90271D302

## Structured Products News

## New Issue:

## UBS prices \$215,000 trigger phoenix autocallables linked to Ford Motor

New York, Feb. 12 – **UBS AG, London Branch** priced \$215,000 of trigger phoenix autocallable optimization securities due Feb. 20, 2014 linked to the common stock of **Ford Motor Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Ford Motor stock closes at or above the trigger price – 77% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 9.03%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Ford Motor shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		stock return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if Ford Motor shares close at or above initial price on a quarterly observation date
Underlying stock:	Ford Motor Co. (NYSE: F)		
Amount:	\$215,000	Initial share price:	\$13.08
Maturity:	Feb. 20, 2014	Trigger price:	\$10.07, 77% of initial price
Coupon:	9.03%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Pricing date:	Feb. 12
		Settlement date:	Feb. 15
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if Ford Motor shares finish at or above trigger price; otherwise, par plus	Fees:	1%
		Cusip:	90271D344

## New Issue:

## UBS prices \$100,000 trigger phoenix autocallable optimization securities linked to Genworth Financial

New York, Feb. 12 – **UBS AG, London Branch** priced \$100,000 of trigger phoenix autocallable optimization securities due Feb. 20, 2014 linked to the common stock of **Genworth Financial, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Genworth Financial stock closes at or above the trigger price – 60.45% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 7.5%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Genworth Financial shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	stock return
Issue:	Trigger phoenix autocallable optimization securities		Automatically at par plus contingent coupon if Genworth Financial shares close at or above initial price on a quarterly observation date
Underlying stock:	Genworth Financial, Inc. (NYSE: GNW)	Initial share price:	\$9.14
Amount:	\$100,000	Trigger price:	\$5.53, 60.45% of initial price
Maturity:	Feb. 20, 2014	Pricing date:	Feb. 12
Coupon:	7.5%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Settlement date:	Feb. 15
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if Genworth Financial shares finish at or above trigger price; otherwise, par plus	Fees:	1.5%
		Cusip:	90271D278

## Structured Products News

## New Issue:

## UBS prices \$200,000 trigger phoenix autocallable optimization securities linked to Hartford Financial

New York, Feb. 12 – **UBS AG, London Branch** priced \$200,000 of trigger phoenix autocallable optimization securities due Feb. 20, 2014 linked to the common stock of **Hartford Financial Services Group, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Hartford Financial stock closes at or

above the trigger price – 80% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 9.36%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the

contingent coupon.

If the notes are not called and Hartford Financial shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if Hartford Financial shares close at or above initial price on a quarterly observation date
Underlying stock:	Hartford Financial Services Group, Inc. (NYSE: HIG)		
Amount:	\$200,000	Initial share price:	\$24.40
Maturity:	Feb. 20, 2014	Trigger price:	\$19.52, 80% of initial price
Coupon:	9.36%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Pricing date:	Feb. 12
Price:	Par of \$10.00	Settlement date:	Feb. 15
Payout at maturity:	Par plus contingent coupon if Hartford Financial shares finish at or above trigger price; otherwise, par plus stock	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
		Fees:	1.5%
		Cusip:	90271D286



## Structured Products News

## New Issue:

## UBS prices \$100,000 trigger phoenix autocallable optimization securities linked to Micron Technology

New York, Feb. 12 – **UBS AG, London Branch** priced \$100,000 of trigger phoenix autocallable optimization securities due Feb. 20, 2014 linked to the common stock of **Micron Technology, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Micron Technology stock closes at or above the trigger price – 60% of the initial

share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 10.11%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Micron Technology shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if Micron Technology shares close at or above initial price on a quarterly observation date
Underlying stock:	Micron Technology, Inc. (Nasdaq: MU)		
Amount:	\$100,000		
Maturity:	Feb. 20, 2014	Initial share price:	\$7.92
Coupon:	10.11%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Trigger price:	\$4.75, 60% of initial price
Price:	Par of \$10.00	Pricing date:	Feb. 12
Payout at maturity:	Par plus contingent coupon if Micron Technology shares finish at or above trigger price; otherwise, par plus stock	Settlement date:	Feb. 15
		Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
		Fees:	1.5%
		Cusip:	90271D310

## Structured Products News

## New Issue:

## UBS prices \$174,931 7.53% trigger yield optimization notes linked to Newfield Exploration

New York, Feb. 12 – **UBS AG, London Branch** priced \$174,931.92 of 7.53% trigger yield optimization notes due Feb. 18, 2014 linked to the common stock of **Newfield Exploration Co.**, according to a 424B2 filing with the Securities and

Exchange Commission.

The face amount of each note is \$29.43, which is equal to the initial share price of Newfield Exploration stock.

Interest is payable monthly.

The payout at maturity will be par unless

the final price of Newfield Exploration stock is less than 80% of the initial share price, in which case investors will receive one Newfield Exploration share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	otherwise, par \$29.43
Issue:	Trigger yield optimization notes	Trigger price:	\$23.54, 80% of initial price
Underlying stock:	Newfield Exploration Co. (NYSE: NFX)	Pricing date:	Feb. 12
Amount:	\$174,931.92	Settlement date:	Feb. 15
Maturity:	Feb. 18, 2014	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Coupon:	7.53%, payable monthly	Fees:	2%
Price:	Par of \$29.43	Cusip:	90271D351
Payout at maturity:	If final share price is less than trigger price, one Newfield Exploration share;		

## New Issue:

## UBS prices \$220,000 trigger phoenix autocallables linked to Nvidia

New York, Feb. 12 – **UBS AG, London Branch** priced \$220,000 of trigger phoenix autocallable optimization securities due Feb. 20, 2014 linked to the common stock of **Nvidia Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Nvidia stock closes at or above the trigger price – 75% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 11.6%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Nvidia shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	stock return Automatically at par plus contingent coupon if Nvidia shares close at or above initial price on a quarterly observation date
Issue:	Trigger phoenix autocallable optimization securities	Initial share price:	\$12.44
Underlying stock:	Nvidia Corp. (Nasdaq: NVDA)	Trigger price:	\$9.33, 75% of initial price
Amount:	\$220,000	Pricing date:	Feb. 12
Maturity:	Feb. 20, 2014	Settlement date:	Feb. 15
Coupon:	11.6%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$10.00	Fees:	1.5%
Payout at maturity:	Par plus contingent coupon if Nvidia shares finish at or above trigger price; otherwise, par plus	Cusip:	90271D377

## Structured Products News

## New Issue:

## UBS prices \$753,000 trigger phoenix autocallables linked to U.S. Steel

New York, Feb. 12 – **UBS AG, London Branch** priced \$753,000 of trigger phoenix autocallable optimization securities due Feb. 20, 2014 linked to the common stock of **United States Steel Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

If U.S. Steel stock closes at or above the trigger price – 80% of the initial share price – on a monthly observation date, the issuer will pay a contingent coupon for that month at the rate of 20.39%. Otherwise, no coupon will be paid that month.

If the shares close at or above the initial price on a monthly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and U.S. Steel shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	stock return
Issue:	Trigger phoenix autocallable optimization securities		Automatically at par plus contingent coupon if U.S. Steel shares close at or above initial price on a monthly observation date
Underlying stock:	United States Steel Corp. (NYSE: X)	Initial share price:	\$22.63
Amount:	\$753,000	Trigger price:	\$18.10, 80% of initial price
Maturity:	Feb. 20, 2014	Pricing date:	Feb. 12
Coupon:	20.39%, payable monthly if stock closes at or above trigger price on observation date for that month	Settlement date:	Feb. 15
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if U.S. Steel shares finish at or above trigger price; otherwise, par plus	Fees:	1.25%
		Cusip:	90271D336

## New Issue:

## UBS prices \$124,985 8.57% trigger yield optimization notes linked to U.S. Steel

New York, Feb. 12 – **UBS AG, London Branch** priced \$124,985.49 of 8.57% trigger yield optimization notes due Feb. 18, 2014 linked to the common stock of **United States Steel Corp.**, according to a 424B2 filing with the Securities and Exchange

Commission.

The face amount of each note is \$22.63, which is equal to the initial share price of U.S. Steel stock.

Interest is payable monthly.

The payout at maturity will be par

unless the final price of U.S. Steel stock is less than 75% of the initial share price, in which case investors will receive one U.S. Steel share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	par
Issue:	Trigger yield optimization notes	Trigger price:	\$22.63
Underlying stock:	United States Steel Corp. (NYSE: X)	Pricing date:	\$16.97, 75% of initial price
Amount:	\$124,985.49	Settlement date:	Feb. 12
Maturity:	Feb. 18, 2014	Underwriters:	Feb. 15
Coupon:	8.57%, payable monthly		UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$22.63	Fees:	2%
Payout at maturity:	If final share price is less than trigger price, one U.S. Steel share; otherwise,	Cusip:	90271D328

## Structured Products News

## New Issue:

## FHLB prices \$15 million 10-year callable step up notes at 1.75% initial rate

New York, Feb. 12 - **Federal Home Loan Banks** priced \$15 million of 1.75% initial rate 10-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Feb. 28, 2023 and have a Bermuda call.

Amherst and JVB are the managers.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Feb. 12
Amount:	\$15 million	Settlement date:	Feb. 28
Maturity:	Feb. 28, 2023	Underwriters:	Amherst and JVB
Coupon:	1.75% initial rate	Cusip:	313382BP7
Price:	Par		

## New Issue:

## FHLB prices \$15 million 15-year callable step up notes at 2.625% initial rate

New York, Feb. 12 - **Federal Home Loan Banks** priced \$15 million of 2.625% initial rate 15-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Feb. 28, 2028 and have a Bermuda call.

First Tennessee is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Feb. 12
Amount:	\$15 million	Settlement date:	Feb. 28
Maturity:	Feb. 28, 2028	Underwriter:	First Tennessee
Coupon:	2.625% initial rate	Cusip:	313382BV4
Price:	Par		

## Structured Products Calendar

### BANK OF AMERICA CORP.

- 0% Accelerated Return Notes due April 2014 linked to Citigroup Inc., JPMorgan Chase & Co. and Goldman Sachs Group, Inc.; via Bank of America Merrill Lynch; pricing in February
- 0% Market Index Target-Term Securities due February 2019 linked to the Dow Jones industrial average; via Bank of America Merrill Lynch; pricing in February
- Currency-linked step-up notes due March 2016 linked to the Indian rupee relative to the dollar; via Bank of America Merrill Lynch; pricing in February
- Capped Leveraged Index Return Notes due February 2015 linked to the front-month platinum futures contract; via Bank of America Merrill Lynch; pricing in February
- 0% Accelerated Return Notes due February 2015 linked to the Russell 2000 index; via Bank of America Merrill Lynch; pricing in February
- Autocallable market-linked step-up notes due February 2016 linked to the Russell 2000 index; via Bank of America Merrill Lynch; pricing in February
- 0% Accelerated Return Notes due April 2014 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in February
- 0% Accelerated Return Notes due February 2015 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in February
- Autocallable market-linked step-up notes due February 2016 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in February
- Market-linked step-up notes due February 2016 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in February
- 0% Strategic Accelerated Redemption Securities due March 2014 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in February
- 0% relative value Strategic Accelerated Redemption Securities due March 2014 linked to the performance of the SPDR S&P 500 ETF Trust versus the iShares Barclays 20+ Year Treasury Bond Fund; via Bank of America Merrill Lynch; pricing in February

### BANK OF MONTREAL

- 0% autocallable cash-settled notes with step-up call price due Feb. 27, 2015 linked to the iShares Russell 2000 index fund; via BMO Capital Markets Corp.; pricing Feb. 25; Cusip: 06366RLG8
- 0% bullish enhanced return notes due Feb. 29, 2016 linked to the iShares Russell 2000 index fund; via BMO Capital Markets Corp.; pricing Feb. 25; Cusip: 06366RLR4
- 0% buffered bullish digital return notes due Feb. 29, 2016 linked to the iShares Russell 2000 index fund; via BMO Capital Markets Corp.; pricing Feb. 25; Cusip: 06366RLL7
- 0% buffered bullish digital return notes due Feb. 27, 2015 linked to the Market Vectors Gold Miners exchange-traded fund; via BMO Capital Markets Corp.; pricing Feb. 25; Cusip: 06366RLK9
- 0% contingent risk absolute return notes due Feb. 27, 2015 linked to the S&P 500 index; via BMO Capital Markets Corp.; pricing Feb. 25; Cusip: 06366RLP8
- 0% autocallable barrier notes with step-up call price due Feb. 29, 2016 linked to the S&P 500 index; via BMO Capital Markets Corp.; pricing Feb. 25; Cusip: 06366RLQ6
- 0% buffered bullish digital return notes due Feb. 29, 2016 linked to the S&P 500 index; via BMO Capital Markets Corp.; pricing Feb. 25; Cusip: 06366RLJ2
- 0% buffered bullish digital return notes due Feb. 29, 2016 linked to the SPDR Dow Jones Industrial Average ETF Trust; via BMO Capital Markets Corp.; pricing Feb. 25; Cusip: 06366RLM5

### BANK OF THE WEST

- Contingent variable income market-linked certificates of deposit due Feb. 27, 2020 linked to a basket of 10 stocks selected from the S&P Capital IQ Stars Universe including Altria Group, Inc., Apple Inc., Barrick Gold Corp., Baxter International Inc., ConocoPhillips, H.J. Heinz Co., Johnson & Johnson, Lorillard Inc., Microsoft Corp., PPL Corp.; via BNP Paribas Securities Corp. with Advisors Asset Management, Inc. as distributor; pricing Feb. 22; Cusip: 06426XFZ8
- Contingent variable income market-linked certificates of deposit due Feb. 27, 2018 linked to a basket of 10 stocks including Altria Group, Inc., AT&T Inc., ConocoPhillips, Duke Energy Corp., FirstEnergy Corp., Lockheed Martin Corp., Lorillard Inc., New York Community Bancorp, Inc., Spectra Energy Corp. and Verizon Communications Inc.; via BNP Paribas Securities Corp. with

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# Structured Products Calendar

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Advisors Asset Management, Inc. as distributor; pricing Feb. 22; Cusip: 06426XFX3

- Contingent variable income market-linked certificates of deposit due Feb. 27, 2019 linked to the common stocks of Altria Group, Inc., AT&T Inc., ConocoPhillips, Duke Energy Corp., FirstEnergy Corp., Lockheed Martin Corp., Lorillard Inc., New York Community Bancorp Inc., Spectra Energy Corp. and Verizon Communications Inc.; via agent BNP Paribas Securities Corp. and distributor Advisors Asset Management, Inc.; pricing Feb. 22; Cusip: 06426XFY1

- Contingent variable income market-linked certificates of deposit due Feb. 27, 2020 linked to the common stocks of Altria Group, Inc., AT&T Inc., ConocoPhillips, Duke Energy Corp., FirstEnergy Corp., Lockheed Martin Corp., Lorillard Inc., New York Community Bancorp Inc., Spectra Energy Corp. and Verizon Communications Inc.; via agent BNP Paribas Securities Corp. and distributor Advisors Asset Management, Inc.; pricing Feb. 22; Cusip: 06426XGA2

- 0% market-linked certificates of deposit due Feb. 27, 2020 linked to the Morningstar Ultimate Stock-Pickers Target Volatility 7 index; via agent BNP Paribas Securities Corp. and distributor Advisors Asset Management, Inc.; pricing Feb. 22; Cusip: 06426XGC8

- Contingent variable income market-linked certificates of deposit due Feb. 27, 2019 linked to a basket of commodity futures indexes (S&P GSCI Cocoa Dynamic Roll Index ER, S&P GSCI Coffee Dynamic Roll Index ER, S&P GSCI Corn Dynamic Roll Index ER, S&P GSCI Cotton Dynamic Roll Index ER, S&P GSCI Gold Dynamic Roll Index ER, S&P GSCI Lead Dynamic Roll Index ER, S&P GSCI Natural Gas Dynamic Roll Index ER, S&P GSCI Nickel Dynamic Roll Index ER, S&P GSCI Sugar Dynamic Roll Index ER and S&P GSCI Wheat Dynamic Roll Index ER); via BNP Paribas Securities Corp. with Advisors Asset Management, Inc. as distributor; pricing Feb. 22; Cusip: 06426XGB0

## BARCLAYS BANK PLC

- 10% reverse convertible notes due Aug. 16, 2013 linked to Cyberonics, Inc. stock; via Barclays Capital; pricing Feb. 13; Cusip: 06741JXE4

- Step-up callable fixed-rate dual range accrual notes due Feb. 15, 2028 linked to six-month Libor and the S&P 500 index; via Barclays; settlement Feb. 15; Cusip: 06741TNC7

- 0% trigger Super Track notes due Aug. 20, 2014 linked to the S&P 500 index; via Barclays; pricing Feb. 15; Cusip: 06741TNQ6

- 8%-10% autocallable yield notes due Feb. 20, 2014 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via Barclays; pricing Feb. 20; Cusip: 06741TNW3

- 0% annual autocallable notes due March 1, 2016 linked to the iShares MSCI EAFE exchange-traded fund and the iShares MSCI Emerging Markets index fund; via Barclays; pricing Feb. 25; Cusip: 06741TNM5

- Callable contingent payment notes due Feb. 28, 2023 linked to the Russell 2000 index; via Barclays; pricing Feb. 25; Cusip: 06741TNX1

- 0% digital notes due Aug. 28, 2014 linked to the lesser performing of the Russell 2000 index and S&P 500 index; via Barclays; pricing Feb. 25; Cusip: 06741TNR4

- Notes due Feb. 28, 2018 linked to a basket of 10 commodity indexes (S&P GSCI Aluminum Index Excess Return, the S&P GSCI Live Cattle Index Excess Return, the S&P GSCI Cocoa Index Excess Return, the S&P GSCI Cotton Index Excess Return, the S&P GSCI Lean Hogs Index Excess Return, the S&P GSCI Precious Metals Index Excess Return, the S&P GSCI Natural Gas Index Excess Return, the S&P GSCI Lead Index Excess Return, the S&P GSCI Nickel Index Excess Return and the S&P GSCI Zinc Index Excess Return); via Barclays; pricing Feb. 25; Cusip: 06741TNE3

- 0% buffered digital plus notes due Aug. 31, 2017 linked to the Dow Jones industrial average; via Barclays; pricing Feb. 26; Cusip: 06741TNN3

- 0% buffered digital notes due Feb. 29, 2016 linked to the Russell 2000 index; via Barclays; pricing Feb. 26; Cusip: 6741TNP8

- 0% Performance Leveraged Upside Securities due April 4, 2014 linked to the iShares MSCI EAFE index fund; via Barclays; pricing Feb. 27; Cusip: 06742C707

- Callable fixed-rate dual range accrual notes due Feb. 28, 2028 linked to six-month Libor and the S&P 500 index; via Barclays; settlement Feb. 28; Cusip: 06741TNT0

- 0% barrier notes due February 2014 linked to Brent crude futures contract; 85% trigger; via Barclays; pricing in February; Cusip: 06741TMX2

- Callable contingent coupon notes due February 2015 linked to the common stock of Chesapeake Energy Corp.; via Barclays; pricing in February; Cusip: 06741JXA2

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## Structured Products Calendar

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- 7.5% STEP Income Securities due March 2014 linked to Citigroup Inc. shares; via Bank of America Merrill Lynch; price and settle in February
- Capped Leveraged Index Return Notes due March 2015 linked to the gold spot price; via Bank of America Merrill Lynch; pricing in February
- 7% STEP Income Securities due March 2014 linked to Marathon Oil Corp. shares; via Bank of America Merrill Lynch; price and settle in February
- Callable contingent quarterly payment notes due February 2016 linked to the S&P 500 index, the Russell 2000 index and the iShares MSCI EAFE index fund; via Barclays; pricing in February
- Callable contingent coupon notes due February 2016 linked to the common stock of United Parcel Service, Inc.; via Barclays; pricing in February; Cusip: 06741JWY1

### BARCLAYS BANK DELAWARE

- Certificates of deposit due Feb. 27, 2018 linked to a basket of common stocks (Darden Restaurants, Inc., Eli Lilly and Co., Exelon Corp., Freeport-McMoRan Copper & Gold Inc., Intel Corp., Lockheed Martin Corp., Newmont Mining Corp., Starbucks Corp., Verizon Communications Inc. and Walgreen Co.); via Barclays; pricing Feb. 22; Cusip: 06740AXR5
- Certificates of deposit due Feb. 27, 2019 linked to a basket of common stocks (Darden Restaurants, Inc., Eli Lilly and Co., Exelon Corp., Freeport-McMoRan Copper & Gold Inc., Intel Corp., Lockheed Martin Corp., Newmont Mining Corp., Starbucks Corp., Verizon Communications Inc. and Walgreen Co.); via Barclays; pricing Feb. 22; Cusip: 06740AXZ7
- Certificates of deposit due Feb. 27, 2020 linked to a basket of common stocks (Darden Restaurants, Inc., Eli Lilly and Co., Exelon Corp., Freeport-McMoRan Copper & Gold Inc., Intel Corp., Lockheed Martin Corp., Newmont Mining Corp., Starbucks Corp., Verizon Communications Inc. and Walgreen Co.); via Barclays; pricing Feb. 22; Cusip: 06740AXT1
- Certificates of deposit due Feb. 27, 2020 linked to a basket of common stocks (Darden Restaurants, Inc., Eli Lilly and Co., Exelon Corp., Freeport-McMoRan Copper & Gold Inc., Intel Corp., Lockheed Martin Corp., Newmont Mining Corp., Starbucks Corp., Verizon Communications Inc. and Walgreen Co.); via Barclays; pricing Feb. 22; Cusip: 06740AXX2

- Certificates of deposit due Feb. 27, 2020 linked to Darden Restaurants, Inc., Exelon Corp., Eli Lilly and Co., Freeport-McMoRan Copper & Gold Inc., Intel Corp., Lockheed Martin Corp., Newmont Mining Corp., Starbucks Corp., Verizon Communications Inc. and Walgreen Co.; via Barclays with Advisors Asset Management, Inc.; pricing Feb. 22; Cusip: 06740AXY0

- Certificates of deposit due Aug. 27, 2020 linked to the Dow Jones industrial average; via Barclays with Advisors Asset Management, Inc.; pricing Feb. 22; Cusip: 06740AXW4

- Certificates of deposit due Feb. 27, 2020 linked to S&P 500 index, Euro Stoxx 50 index and the FTSE 100 index; via Barclays with Advisors Asset Management, Inc.; pricing Feb. 22; Cusip: 06740AXV6

- Certificates of deposit due Feb. 27, 2020 linked to the S&P 500 index, Euro Stoxx 50 index and the FTSE 100 index; via Barclays with Advisors Asset Management, Inc.; pricing Feb. 22; Cusip: 06740AYA1

- Certificates of deposit due Feb. 27, 2020 linked to S&P GSCI Aluminum Index Excess Return, S&P GSCI Live Cattle Index Excess Return, S&P GSCI Cocoa Index Excess Return, S&P GSCI Lean Hogs Index Excess Return, S&P GSCI Cotton Index Excess Return, S&P GSCI Precious Metals Index Excess Return, S&P GSCI Natural Gas Index Excess Return, S&P GSCI Lead Index Excess Return, S&P GSCI Nickel Index Excess Return and S&P GSCI Zinc Index Excess Return; via Barclays with Advisors Asset Management, Inc.; pricing Feb. 22; Cusip: 06740AXV606740AXU8

- Certificates of deposit due Feb. 27, 2020 linked to a basket of commodity subindexes (S&P GSCI Aluminum Index Excess Return, S&P GSCI Live Cattle Index Excess Return, S&P GSCI Cocoa Index Excess Return, S&P GSCI Lean Hogs Index Excess Return, S&P GSCI Cotton Index Excess Return, S&P GSCI Precious Metals Index Excess Return, S&P GSCI Natural Gas Index Excess Return, S&P GSCI Lead Index Excess Return, S&P GSCI Nickel Index Excess Return and S&P GSCI Zinc Index Excess Return); via Barclays; pricing Feb. 22; Cusip: 06740AXU8

### CITIGROUP INC.

- 5% Chilean peso-denominated notes due Feb. 20, 2018; via Citigroup Global Markets Inc.; pricing Feb. 15; Cusip: 1730T0A25
- 12%-14% annualized single observation Equity LinKed Securities due August 20, 2013 linked to Peabody Energy Corp.; via Citigroup Global Markets Inc.; pricing Feb. 15; Cusip: 17318Q152

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## Structured Products Calendar

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- Callable barrier range accrual notes due Feb. 27, 2023 linked to the Russell 2000 index; via Citigroup Global Markets Inc.; pricing Feb. 22; Cusip: 1730T0RT8
- Callable barrier range accrual notes due Feb. 27, 2018 linked to the Russell 2000 index; via Citigroup Global Markets Inc.; pricing Feb. 22; Cusip: 1730T0RU5
- Callable Libor and Russell 2000 index-linked range accrual notes due Feb. 28, 2033; via Citigroup Global Markets Inc.; pricing Feb. 25; Cusip: 1730T0RJ0
- Geared buffer securities due March 2, 2017 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing Feb. 25; Cusip: 1730T0RQ4
- Autocallable contingent coupon equity-linked securities due Sept. 4, 2014 linked to Amazon.com, Inc.; via Citigroup Global Markets Inc.; pricing Feb. 27; Cusip: 1730T0RV3
- 0% enhanced trigger jump securities due March 1, 2018 linked to the iShares MSCI Emerging Markets index fund; 70% trigger; via Citigroup Global Markets Inc.; pricing Feb. 27; Cusip: 17318Q160
- Callable leveraged CMS spread notes due Feb. 27, 2028 linked to the 30-year Constant Maturity Swap Rate and the five-year CMS rate; via Citigroup Global Markets Inc.; pricing in February; Cusip: 1730T0RN1
- 0% digital barrier notes due Feb. 25, 2015 linked to the S&P 500 index and the Russell 2000 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Feb. 15; Cusip: 22546TV99
- Callable step-up fixed-rate notes due Feb. 21, 2023; via Deutsche Bank Securities Inc.; settlement Feb. 21; Cusip: 25152RUW1
- 2.45% buffered return equity securities due Feb. 27, 2017 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Feb. 22; Cusip: 22546TX48
- 0% buffered digital plus notes due Feb. 27, 2017 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing Feb. 22; Cusip: 1730T0RP6
- Callable yield notes due Aug. 28, 2014 linked to the Russell 2000 index, the iShares FTSE/Xinhua China 25 index fund; via Credit Suisse Securities (USA) LLC; pricing Feb. 25; Cusip: 22546TY62
- 0% Buffered Accelerated Return Equity Securities due Feb. 29, 2016 linked to the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Feb. 25; Cusip: 22546TV73
- High/low coupon callable yield notes due Aug. 28, 2014 linked to the Russell 2000 index and the United States Oil Fund, LP; via Credit Suisse Securities (USA) LLC; pricing Feb. 25; Cusip: 22546TW31
- High/low coupon callable yield notes due Aug. 28, 2014 linked to the Russell 2000 index, the United States Oil Fund, LP and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Feb. 25; Cusip: 22546TW98
- 0% digital-plus barrier notes due Feb. 28, 2017 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Feb. 25; Cusip: 22546TW49
- 0% contingent return optimization securities due Aug. 31, 2015 linked to the S&P 500 index; via Citigroup Global Markets Inc. with distribution through UBS Financial Services Inc.; pricing Feb. 25; Cusip: 17318Q178
- 0% contingent return optimization securities due Aug. 31, 2015 linked to the Euro Stoxx 50 index; 75% trigger; via UBS Financial Services Inc. and Deutsche Bank Securities; pricing Feb. 26; Cusip: 25154S315
- High/low coupon callable yield notes due Sept. 2, 2014 linked to the Russell 2000 index, the United States Oil Fund, LP and the

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## Structured Products Calendar

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Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Feb. 26; Cusip: 22546TZ46

- 0% PLUS due March 28, 2014 linked to the S&P 500 index; via Citigroup Global Markets Inc. with Morgan Stanley Smith Barney LLC handling distribution; pricing Feb. 27; Cusip: 22539T811

- Daily range accrual notes due Jan. 3, 2017 linked to the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Feb. 28; Cusip: 22546TX30

- Daily range accrual notes due Jan. 3, 2017 linked to the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Feb. 28; Cusip: 22546TX22

- High/low coupon callable yield notes due Sept. 5, 2014 linked to the Russell 2000 index, the United States Oil Fund, LP and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Feb. 28; Cusip: 22546TW64

- 0% digital-plus barrier notes due March 6, 2017 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Feb. 28; Cusip: 22546TW72

- 6% to 6.5% callable yield notes due Sept. 5, 2014 linked to the S&P 500 index and the Russell 2000 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Feb. 28; Cusip: 22546TY47

- 0% digital barrier notes due March 6, 2017 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Feb. 28; Cusip: 22546TY70

- 0% Accelerated Return Notes due April 2014 linked to the Energy Select Sector index; via Bank of America Merrill Lynch; pricing in February

- 0% Strategic Accelerated Redemption Securities due March 2014 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in February

- High/low coupon callable yield notes due Sept. 11, 2014 linked to the Russell 2000 index, the United States Oil Fund, LP and the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing March 6; Cusip: 22546TY96

### DEUTSCHE BANK AG, LONDON BRANCH

- Trigger phoenix autocallable optimization securities due Feb. 22, 2018 linked to the Euro Stoxx 50 index and the S&P 500 index; via

UBS Financial Services Inc. and UBS Investment Bank; pricing Feb. 15; Cusip: 25154S299

- 0% market contribution securities due Feb. 25, 2016 linked to the Deutsche Bank Liquid Commodity Index-Mean Reversion Enhanced ex Natural Gas Total Return After Cost; via Deutsche Bank Securities Inc.; pricing Feb. 20; Cusip: 25152RBQ5

- 0% digital plus securities due March 1, 2016 linked to the Euro Stoxx 50 index; via Deutsche Bank Securities Inc.; pricing Feb. 25 Cusip: 25152RBP7

- 0% call warrants expiring March 1, 2016 linked to the Euro Stoxx 50 index; via Barclays; pricing Feb. 25; Cusip: 25154S281

### GOLDMAN SACHS BANK USA

- 0% certificates of deposit due Feb. 27, 2020 linked to the GS Momentum Builder Multi-Asset 2 ER index; via Goldman Sachs & Co.; pricing Feb. 22; Cusip: 38143A5Z4

- 0% certificates of deposit due Feb. 27, 2020 linked to the Morningstar Wide Moat Focus Target Volatility 20 index; via Goldman Sachs & Co.; pricing Feb. 22; Cusip: 38143A5Y7

- Contingent coupon certificates of deposit due Feb. 28, 2018 linked to the common stocks of Apple Inc., Barrick Gold Corp., Carnival Corp., Google Inc., McDonald's Corp., Mondelez International, Inc., Target Corp., Verizon Communications Inc., Walgreen Co. and Wal-Mart Stores, Inc.; via Goldman Sachs & Co. and Incapital LLC; pricing Feb. 25; Cusip: 38143A5W1

- Contingent coupon certificates of deposit due Feb. 27, 2020 linked to the common stocks of Apple Inc., Barrick Gold Corp., Carnival Corp., Google Inc., McDonald's Corp., Mondelez International, Inc., Target Corp., Verizon Communications Inc., Walgreen Co. and Wal-Mart Stores, Inc.; via Goldman Sachs & Co. and Incapital LLC; pricing Feb. 25; Cusip: 38143A5U5

- Contingent coupon certificates of deposit due Feb. 27, 2020 linked to the common stocks of Apple Inc., Barrick Gold Corp., Carnival Corp., Google Inc., McDonald's Corp., Mondelez International, Inc., Target Corp., Verizon Communications Inc., Walgreen Co. and Wal-Mart Stores, Inc.; via Goldman Sachs & Co. and Incapital LLC; pricing Feb. 25; Cusip: 38143A5V3

- Variable-coupon basket-linked certificates of deposit due Feb. 27, 2020 linked to the common stocks of Apple Inc., Barrick Gold Corp., Carnival Corp., Google Inc., McDonald's Corp., Mondelez International, Inc., Target Corp., Verizon Communications Inc.,

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## Structured Products Calendar

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Walgreen Co. and Wal-Mart Stores, Inc.; via Goldman Sachs & Co. and Incapital LLC; pricing Feb. 25; Cusip: 38143A5T8

- Autocallable contingent coupon certificates of deposit due Feb. 28, 2023 linked to the common stocks of Apple Inc., Barrick Gold Corp., Carnival Corp., Google Inc., McDonald's Corp., Mondelez International, Inc., Target Corp., Verizon Communications Inc., Walgreen Co. and Wal-Mart Stores, Inc.; via Goldman Sachs & Co. and Incapital LLC; pricing Feb. 25; Cusip: 38143A5X9

- 0% certificates of deposit due Feb. 28, 2020 linked to Euro Stoxx 50 index, the MSCI Taiwan index, the S&P/TSX 60 index and the Dow Jones industrial average; via Goldman Sachs & Co.; pricing Feb. 25; Cusip: 38143A6A8

### **GOLDMAN SACHS GROUP, INC.**

- 0% notes due Feb. 25, 2014 linked to the Brazilian real relative to the dollar; 90% trigger; via Goldman, Sachs & Co. with JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC; settlement Feb. 15; Cusip: 38141GNJ9

- 0% notes due Feb. 25, 2014 linked to the Mexican peso relative to the Japanese yen; 72.5% trigger; via Goldman, Sachs & Co. with JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC; settlement Feb. 15; Cusip: 38141GNK6

- 0% index-linked trigger notes due Aug. 20, 2014 linked to the Euro Stoxx 50 index; via Goldman Sachs & Co. and J.P. Morgan Securities LLC; pricing Feb. 15; Cusip: 38141GNX8

- 0% index-linked trigger notes due March 5, 2014 linked to the S&P 500 index; via Goldman Sachs & Co. with JPMorgan as placement agent; pricing Feb. 15; Cusip: 38141GNT7

- 0% trigger leveraged index-linked notes due March 5, 2014 tied to the S&P 500 index; via Goldman Sachs & Co.; pricing Feb. 15; Cusip: 38141GNW0

- 0% index-linked trigger notes due Aug. 2, 2014 linked to the S&P 500 index; via Goldman Sachs & Co. with JPMorgan as placement agent; pricing Feb. 15; Cusip: 38141GNV2

- 0% notes due March 5, 2014 linked to the Topix index; via Goldman Sachs & Co. and J.P. Morgan Securities LLC; pricing Feb. 15; Cusip: 38141GPA6

- Callable monthly Russell 2000 index-linked range accrual notes due Feb. 28, 2023; via Goldman Sachs & Co.; pricing Feb. 25; Cusip: 38141GND2

- Variable-coupon index-linked notes due Feb. 28, 2020 based on the performances of the Dow Jones industrial average, the MSCI EASEA index and the Euro Stoxx 50 index; via Goldman, Sachs & Co.; pricing Feb. 26; Cusip: 38141GNE0

- 0% trigger notes due March 1, 2019 linked to the Morningstar Wide Moat Focus Target Volatility 20 index; via Goldman Sachs & Co.; pricing Feb. 26; Cusip: 38141GLP7

- Callable monthly buffered Russell 2000 index-linked range accrual notes due Nov. 28, 2018; via Goldman Sachs & Co.; pricing Feb. 26; Cusip: 38141GNC4

- Fixed-to-floating notes due February 2018 with 2.25% initial rate; via Goldman Sachs & Co.; pricing in February; Cusip: 38141GNM2

- Callable step-up fixed-rate notes due February 2028; via Goldman Sachs & Co.; settlement in February; Cusip: 38141GNR1

- 0% notes due March 2, 2020 tied to the Dow Jones industrial average; via Goldman Sachs & Co.; Cusip: 38141GNB6

- 60- to 62-month 0% leveraged buffered notes linked to the Euro Stoxx 50 index; via Goldman Sachs & Co. is the underwriter; Cusip: 38141GNH3

- 38- to 44-month 0% leveraged buffered notes linked to the MSCI EAFE index; via Goldman Sachs & Co.

- 13- to 15-month 0% digital notes linked to Russell 2000 index; 85% trigger; via Goldman Sachs & Co.; Cusip: 38141GHR8

- 13- to 24-month 0% autocallable buffered index-linked notes tied to the Russell 2000 index; via Goldman Sachs & Co.

- 0% leveraged buffered notes due Feb. 3, 2015 linked to the Russell 2000 index; via Goldman Sachs & Co.; Cusip: 38141GLS1

- 10-year callable monthly buffered Russell 2000 index-linked range accrual notes; 50% trigger; via Goldman Sachs & Co.; Cusip: 38141GNQ3

- 42- to 48-month 0% leveraged buffered index-linked notes tied to the S&P 100 index; via Goldman Sachs & Co.; Cusip: 38143U7U9

- 13- to 15-month 0% index-linked digital notes tied to the S&P 500 index; via Goldman Sachs & Co.

- 0% leveraged buffered notes linked to the S&P 500 index due in 18 to 21 months; via Goldman Sachs & Co.

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- 18- to 21-month 0% buffered notes linked to the S&P 500 index; 90% trigger; via Goldman Sachs & Co.
- 24- to 27-month 0% leveraged notes linked to the S&P 500 index due; via Goldman Sachs & Co.
- 24- to 27-month 0% leveraged buffered notes linked to the S&P 500 index; 90% trigger; via Goldman Sachs & Co.; Cusip: 38147H486
- 0% leveraged notes linked to the S&P 500 index due in 24 to 27 months; via Goldman Sachs & Co.
- 24- to 28-month 0% leveraged index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.
- 25- to 28-month 0% leveraged buffered index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.
- 26- to 30-month 0% leveraged buffered notes linked to the S&P 500 index; 90% trigger; via Goldman Sachs & Co.
- 0% leveraged buffered notes due Feb. 3, 2016 linked to the S&P 500 index; via Goldman Sachs & Co.; Cusip: 38141GLR3
- 42- to 48-month 0% leveraged buffered notes linked to the S&P 500 index due in 42 to 48 months; 70% trigger; via Goldman Sachs & Co.; Cusip: 38143U7U9
- 0% leveraged buffered notes linked to the S&P 500 index due in 48 to 52 months; 80% trigger; via Goldman Sachs & Co.; Cusip: 38141GMP6
- 0% leveraged buffered notes due in 60 months linked to the S&P 500 index; 70% trigger; via Goldman Sachs & Co.; Cusip: 38141GML5
- 0% leveraged buffered index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.
- Four-month 0% notes linked to the Topix index; via Goldman Sachs & Co.
- Chilean peso and Mexican peso); via HSBC Securities (USA) Inc.; pricing Feb. 15; Cusip: 40432XBH3
- Buffered Accelerated Market Participation Securities due Aug. 24, 2015 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Feb. 15; Cusip: 40432XAL5
- Buffered Accelerated Market Participation Securities due Aug. 24, 2015 linked to the MSCI EAFE index; via HSBC Securities (USA) Inc.; pricing Feb. 15; Cusip: 40432XAK7
- Buffered Accelerated Market Participation Securities due Aug. 24, 2015 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Feb. 15; Cusip: 40432XAJ0
- 5%-7% autocallable yield notes due Feb. 21, 2014 linked to the S&P 500 index and the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Feb. 15; Cusip: 40432XB59
- 5%-7% autocallable yield notes due Aug. 21, 2014 linked to the S&P 500 index and the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Feb. 15; Cusip: 40432XB67
- 0% averaging notes due Feb. 27, 2019 linked to the Hang Seng index, the Taiwan Stock Exchange Capitalization Weighted Stock index, the Korea Composite Stock Price Index 200 and the MSCI Singapore Free index; via HSBC Securities (USA) Inc.; pricing Feb. 21; Cusip: 40432XAD3
- Buffered performance plus securities due Feb. 27, 2017 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Feb. 21; Cusip: 40432XAF8
- Buffered performance plus securities due Aug. 26, 2016 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Feb. 21; Cusip: 40432XAE1
- 0% averaging notes due Feb. 26, 2019 linked to the S&P 500 Low Volatility index; via HSBC Securities (USA) Inc.; pricing Feb. 21; Cusip: 40432XAC5
- Income plus notes with minimum coupon due Feb. 27, 2020 linked to a basket of common stocks including Bristol-Myers Squibb Co., ConocoPhillips, Intel Corp., AT&T Inc. and Walgreen Co.; via HSBC Securities (USA) Inc.; pricing Feb. 22; Cusip: 40432XB34
- Income plus notes with minimum coupon due Feb. 27, 2020 linked to a basket of common stocks including Bristol-Myers Squibb Co., ConocoPhillips, Intel Corp., AT&T Inc. and Walgreen

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## Structured Products Calendar

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Co.; via HSBC Securities (USA) Inc.; pricing Feb. 22; Cusip: 40432XB26

- Contingent income autocallable step-up securities due Feb. 28, 2028 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Feb. 22; Cusip: 40432XBD2

- Annual income opportunity notes due Feb. 28, 2020 linked to the common stocks of Altria Group, Inc., Amgen Inc., Apple Inc., AT&T Inc., Exelon Corp., Maxim Integrated Products, Inc., Monsanto Co., Pfizer Inc., Silver Wheaton Corp. and Wells Fargo & Co.; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XB42

- 0% buffered uncapped market participation securities due Feb. 28, 2017 linked to the Dow Jones industrial Average; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XAG6

- Buffered Accelerated Market Participation Securities due Aug. 28, 2014 linked to the iShares MSCI EAFE index fund; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XAX9

- 0% buffered Accelerated Market Participation Securities due Aug. 28, 2014 linked to the iShares MSCI EAFE index fund; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XAT8

- 0% buffered Accelerated Market Participation Securities due Aug. 28, 2014 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XAS0

- Buffered Accelerated Market Participation Securities due Aug. 28, 2014 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XAW1

- Buffered Accelerated Market Participation Securities due Feb. 27, 2015 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XAV3

- 0% buffered uncapped market participation securities due Feb. 29, 2016 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XAG6

- 0% trigger performance securities due Feb. 28, 2023 linked to the S&P 500 index; via HSBC Securities (USA) Inc. and UBS Financial Services Inc.; pricing Feb. 25; Cusip: 40433T323

- 0% buffered Accelerated Market Participation Securities due Aug. 28, 2014 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XAR2

- 0% performance barrier notes due Aug. 29, 2016 linked to the S&P 500 index; 75% trigger; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XAQ4

- 0% leveraged buffered uncapped market participation securities due Feb. 29, 2016 linked to the S&P 500 Low Volatility index; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XBA8

- Buffered Accelerated Market Participation Securities due Aug. 28, 2014 linked to the SPDR S&P Homebuilders exchange-traded fund; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XAY7

- 0% buffered Accelerated Market Participation Securities due Aug. 28, 2014 linked to the SPDR S&P Homebuilders ETF; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XAU5

- 0% trigger performance securities due Feb. 29, 2016 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Feb. 26; Cusip: 40433T315

- 0% trigger performance securities due Feb. 28, 2023 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Feb. 26; Cusip: 40433T299

- 0% airbag performance securities due Feb. 28, 2023 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Feb. 26; Cusip: 40433TAA7

- Zero-coupon callable accreting notes due February 2043; via HSBC Securities (USA) Inc.; pricing in February; Cusip: 40432XAP6

- Performance plus securities due August 2014 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing in February; Cusip: 40432XAZ4

- Performance plus securities due August 2014 linked to the Euro Stoxx 50 index; 80% trigger; via HSBC Securities (USA) Inc.; pricing in February; Cusip: 40432XA84

- Market-linked step-up notes due February 2015 linked to the Euro Stoxx 50 index; via Bank of America Merrill Lynch; pricing in February

- 0% Accelerated Return Notes due April 2014 linked to the PHLX Housing Sector index; via Bank of America Merrill Lynch; pricing in February

- Capped Leveraged Index Return Notes due February 2015 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in February

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# Structured Products Calendar

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## JPMORGAN CHASE BANK, NA

- 0% certificates of deposit due Aug. 31, 2020 linked to the Dow Jones industrial average; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48124JSX7
- 0% certificates of deposit due Feb. 28, 2020 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48124JTE8
- 0% periodic-income certificates of deposit due Feb. 28, 2020 linked to the J.P. Morgan Income Focus Efficiente DS 4 index; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48124JUC0
- 0% certificates of deposit due Feb. 28, 2020 linked to the J.P. Morgan Mozaic Fixed Income Index (USD); via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48124JUB2
- 0% periodic-income certificates of deposit due Feb. 28, 2020 linked to the J.P. Morgan Mozaic Fixed Income Index (USD); via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48124JTU2
- 0% certificates of deposit due Feb. 28, 2020 linked to the JPMorgan Optimax Market-Neutral index; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48124JTB4
- 0% buffered uncapped market participation securities due Feb. 29, 2016 linked to the S&P 500 Low Volatility index; HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XB83
- 0% leveraged buffered uncapped market participation securities due Feb. 28, 2017 linked to the S&P 500 Low Volatility index; via HSBC Securities (USA) Inc. is the agent; pricing Feb. 25; Cusip: 40432XB91
- 0% 50/150 performance securities due Aug. 28, 2018 linked to the S&P 500 Low Volatility index; via HSBC Securities (USA) Inc.; pricing Feb. 25; Cusip: 40432XBC4

## JPMORGAN CHASE & CO.

- 7.5% reverse convertible notes due Feb. 19, 2014 linked to Amazon.com, Inc. stock; via JPMorgan; pricing Feb. 14; Cusip: 48126DWM7
- 9.5% reverse convertible notes due Aug. 20, 2013 linked to Avon Products Inc. stock; via JPMorgan; pricing Feb. 14; Cusip: 48126DWF2
- 8% reverse convertible notes due Feb. 19, 2014 linked to Bank of America Corp. stock; via JPMorgan; pricing Feb. 14; Cusip: 48126DWN5

- 9.75% reverse convertible notes due Aug. 20, 2013 linked to Chesapeake Energy Corp. stock; via JPMorgan; pricing Feb. 14; Cusip: 48126DWH8
- 7.25% reverse convertible notes due Feb. 19, 2014 linked to Cummins Inc. stock; via JPMorgan; pricing Feb. 14; Cusip: 48126DWL9
- 9.25% reverse convertible notes due Aug. 20, 2013 linked to Joy Global Inc. stock; via JPMorgan; pricing Feb. 14; Cusip: 48126DWJ4
- 11% reverse convertible notes due Aug. 20, 2013 linked to Peabody Energy Corp. stock; via JPMorgan; pricing Feb. 14; Cusip: 48126DWK1
- 8.5% reverse convertible notes due Aug. 20, 2013 linked to Tesoro Corp. stock; via JPMorgan; pricing Feb. 14; Cusip: 48126DWG0
- Autocallable contingent interest notes due March 5, 2014 linked to Broadcom Corp. class A common shares; 80% trigger; via J.P. Morgan Securities LLC; pricing Feb. 15; Cusip: 48126DXB0
- 0% contingent absolute return autocallable optimization securities due Feb. 24, 2014 linked to the class A common stock of Genworth Financial, Inc.; via UBS Financial Services Inc. and J.P. Morgan Securities LLC; pricing Feb. 15; Cusip: 48124B733
- 7% autocallable yield notes due Feb. 21, 2014 linked to the iShares MSCI Emerging Markets index fund and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Feb. 15; Cusip: 48126DWQ8
- 0% contingent absolute return autocallable optimization securities due Feb. 24, 2014 linked to the common stock of Joy Global Inc.; via UBS Financial Services Inc. and J.P. Morgan Securities LLC; pricing Feb. 15; Cusip: 48124B717
- 0% capped buffered return enhanced notes due March 5, 2014 linked to the MSCI EAFE index; via J.P. Morgan Securities LLC; pricing Feb. 15; Cusip: 48126DXF1
- Autocallable contingent interest notes due March 5, 2014 linked to Priceline.com Inc. shares; 80% trigger; via J.P. Morgan Securities LLC; pricing Feb. 15; Cusip: 48126DXA2
- 4.75% to 5.25% callable yield notes due Feb. 24, 2015 linked to the lesser performing of the Russell 2000 index and the S&P 500 index; 70% trigger; via J.P. Morgan Securities LLC; pricing Feb. 15; Cusip: 48126DVC0

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## Structured Products Calendar

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- Contingent coupon callable yield notes due Feb. 22, 2016 linked to the S&P 500 index, the Russell 2000 index and the iShares MSCI EAFE index fund; via J.P. Morgan Securities LLC; pricing Feb. 15; Cusip: 48126DWPO
  - 0% capped autocallable return enhanced notes due March 5, 2014 linked to the Topix index; via J.P. Morgan Securities LLC; pricing Feb. 15; Cusip: 48126DWZ8
  - Autocallable contingent interest notes due March 5, 2014 linked to Valeant Pharmaceuticals International, Inc. shares; 75% trigger; via J.P. Morgan Securities LLC; pricing Feb. 15; Cusip: 48126DXC8
  - 0% contingent absolute return autocallable optimization securities due Feb. 24, 2014 linked to the common stock of VeriFone Systems, Inc.; via UBS Financial Services Inc. and J.P. Morgan Securities LLC; pricing Feb. 15; Cusip: 48124B725
  - 8% upside autocallable single observation reverse exchangeable notes due Feb. 21, 2014 linked to Joy Global Inc.; via J.P. Morgan Securities LLC; pricing Feb. 19; Cusip: 48126DXE4
  - Callable step-up fixed-rate notes due Feb. 27, 2028; via J.P. Morgan Securities LLC; pricing Feb 22; Cusip: 48126DMV8
  - 0% return notes due May 28, 2014 linked to the J.P. Morgan Strategic Volatility index; via J.P. Morgan Securities LLC; pricing Feb. 22; Cusip: 48126DVS5
  - Range accrual notes due Feb. 27, 2028 linked to six-month Libor and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Feb. 22; Cusip: 48126DMW6
  - 0% capped buffered return enhanced notes due Aug. 29, 2014 linked to the iShares MSCI EAFE index fund; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48126DVN6
  - 0% capped buffered return enhanced notes due Aug. 29, 2014 linked to the iShares MSCI Emerging Markets index fund; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48126DVP1
  - 6%-8% autocallable yield notes due Feb. 28, 2014 linked to the iShares MSCI Emerging Markets index fund and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48126DVU0
  - Market-linked notes with contingent coupons due Feb. 28, 2023 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC and UBS Financial Services Inc.; pricing Feb. 25; Cusip: 48126DVG1
  - 0% notes due Aug. 31, 2018 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48126DVX4
  - 0% return notes due May 30, 2014 linked to the J.P. Morgan Strategic Volatility index; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48126DVK2
  - 0% return notes due Feb. 27, 2015 linked to the J.P. Morgan Strategic Volatility Dynamic Index (Series 1) (USD); via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48126DVL0
  - 8%-10% autocallable yield notes due Feb. 28, 2014 linked to the Market Vectors Gold Miners exchange-traded fund and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48126DVV8
  - 0% capped buffered return enhanced notes due Feb. 27, 2015 linked to the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48126DVR7
  - 0% capped buffered return enhanced notes due Aug. 29, 2014 linked to the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48126DVM8
  - 0% capped buffered return enhanced notes due Feb. 27, 2015 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48126DVQ9
  - 5% to 7% autocallable yield notes due Feb. 28, 2014 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Feb. 25; Cusip: 48126DVT3
  - 0% notes due Feb. 28, 2019 linked to the JPMorgan ETF Efficiente 5 index; via J.P. Morgan Securities LLC; pricing Feb. 26; Cusip: 48126DVW6
  - 0% PLUS due March 31, 2014 linked to a basket of commodities including gold, Brent blend crude oil futures contracts, corn futures contracts and copper; via J.P. Morgan Securities LLC with Morgan Stanley Smith Barney LLC handling distribution; pricing Feb. 28; Cusip: 48126DMU0
- LLOYDS TSB BANK PLC**
- Callable steepener notes due Feb. 22, 2033 linked to the 30-year and five-year Constant Maturity Swap rates; via Bank of America Merrill Lynch; pricing Feb. 15; Cusip: 5394E8BN8

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## Structured Products Calendar

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- Senior callable fixed-to-floating-rate notes due Feb. 26, 2033 linked to the Russell 2000 index, the 30-year Constant Maturity Swap rate and the two-year CMS rate; via Morgan Stanley & Co. LLC; settlement Feb. 26; Cusip: 5394E8BP3

### MORGAN STANLEY

- Fixed-to-floating notes due Feb. 15, 2018; via Morgan Stanley & Co. LLC; settlement Feb. 15; Cusip: 61760QCJ1
- 0% contingent income securities due Feb. 26, 2021 linked to Brent blend crude oil; via Morgan Stanley & Co. LLC; pricing Feb. 25; Cusip: 6174823X0
- 0% buffered jump securities due Feb. 28, 2018 linked to the Dow Jones industrial average; via Morgan Stanley & Co. LLC; pricing Feb. 25; Cusip: 61761JCD9
- 0% market-linked notes due Aug. 28, 2020 linked to the Dow Jones industrial average; via Morgan Stanley & Co. LLC; pricing Feb. 25; Cusip: 61761J CC1
- Market-linked notes due Feb. 28, 2019 with past performance adjusted contingent coupon linked to the Morgan Stanley ETF-Map Index (Excess Return); via Morgan Stanley & Co. LLC; pricing Feb. 25; Cusip: 61761JCF4
- 1% buffered return optimization securities due Feb. 28, 2018 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Feb. 25; Cusip: 61761M466
- Contingent coupon notes due Feb. 28, 2033 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Feb. 25; Cusip: 61761JCM9
- 0% Target Optimized Participation Securities due Feb. 28, 2020 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Feb. 25; Cusip: 61761JCL1
- Contingent income securities due Feb. 28, 2023 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Feb. 25; Cusip: 61761JCE7
- Contingent income autocallable securities due February 2016 with step-up redemption threshold level feature linked to Apple Inc. shares; via Morgan Stanley & Co. LLC; pricing in February; Cusip: 61761M524
- 0% currency-linked partial principal at risk securities due March 4, 2015 linked to the Chinese renminbi relative to the dollar;

via Morgan Stanley & Co. LLC; pricing in February; Cusip: 617482SS4

- Contingent income autocallable securities due February 2016 linked to Dow Chemical Co. shares; via Morgan Stanley & Co. LLC; pricing in February; Cusip: 61761M532
- 0% PLUS due March 2014 linked to a basket of commodities (gold, Brent blend crude oil, corn and copper); via Morgan Stanley & Co. LLC; pricing in February; Cusip: 6174823Y8
- 0% buffered jump securities due August 2015 linked to the Euro Stoxx 50 index; via Morgan Stanley & Co. LLC; pricing in February; Cusip: 61761M540
- 0% buffered jump securities due February 2015 linked to the PHLX Oil Service Sector index; via Morgan Stanley & Co. LLC; pricing in February; Cusip: 61761M516
- Contingent income securities due February 2023 linked to the Russell 2000 index; 50% trigger; via Morgan Stanley & Co. LLC; pricing in February; Cusip: 61761JCP2
- 0% lock-in buffered securities due February 2018 linked to Brent blend crude oil; 75% to 80% trigger; via Morgan Stanley & Co. LLC; Cusip: 6174823W2

### ROYAL BANK OF CANADA

- 6.25% reverse convertible notes due Feb. 19, 2014 linked to American International Group, Inc. stock; via RBC Capital Markets Corp.; pricing Feb. 13; Cusip: 78008SYQ3
- 8.5% reverse convertible notes due Aug. 16, 2013 linked to Cabot Oil & Gas Corp. stock; via RBC Capital Markets Corp.; pricing Feb. 13; Cusip: 78008SYG5
- 7.25% reverse convertible notes due Feb. 19, 2014 linked to Citigroup Inc. stock; via RBC Capital Markets Corp.; pricing Feb. 13; Cusip: 78008SYR1
- 11.75% reverse convertible notes due Aug. 16, 2013 linked to Coeur d'Alene Mines Corp. stock; via RBC Capital Markets Corp.; pricing Feb. 13; Cusip: 78008SYF7
- 8.5% reverse convertible notes due Aug. 16, 2013 linked to Delta Air Lines, Inc. stock; via RBC Capital Markets Corp.; pricing Feb. 13; Cusip: 78008SYH3

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## Structured Products Calendar

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- 6.5% reverse convertible notes due Feb. 19, 2014 linked to Halliburton Co. stock; via RBC Capital Markets Corp.; pricing Feb. 13; Cusip: 78008SYS9
  - 10% reverse convertible notes due Aug. 16, 2013 linked to Joy Global Inc. stock; via RBC Capital Markets Corp.; pricing Feb. 13; Cusip: 78008SYJ9
  - 7.5% reverse convertible notes due Aug. 16, 2013 linked to Morgan Stanley stock; via RBC Capital Markets Corp.; pricing Feb. 13; Cusip: 78008SYK6
  - 9.5% reverse convertible notes due May 16, 2013 linked to PulteGroup Inc. stock; via RBC Capital Markets Corp.; pricing Feb. 13; Cusip: 78008SYE0
  - 7.75% reverse convertible notes due Aug. 16, 2013 linked to Silver Wheaton Corp. stock; via RBC Capital Markets Corp.; pricing Feb. 13; Cusip: 78008SYL4
  - 11.5% reverse convertible notes due Aug. 16, 2013 linked to Tesoro Corp. stock; via RBC Capital Markets Corp.; pricing Feb. 13; Cusip: 78008SYM2
  - 10.5% reverse convertible notes due Aug. 16, 2013 linked to United Continental Holdings Inc. stock; via RBC Capital Markets Corp.; pricing Feb. 13; Cusip: 78008SYP5
  - 10% reverse convertible notes due Aug. 16, 2013 linked to United States Steel Corp. stock; via RBC Capital Markets Corp.; pricing Feb. 13; Cusip: 78008SYN0
  - Contingent income autocallable securities due February 2014 linked to the common stock of Deutsche Bank AG; via RBC Capital Markets LLC; pricing Feb. 15; Cusip: 78008D166
  - 0% bullish barrier enhanced return notes due March 1, 2016 linked to the Euro Stoxx 50 index; 70% trigger; via RBC Capital Markets, LLC; pricing Feb. 25; Cusip: 78008SYW0
  - 0% return optimization securities due March 31, 2014 linked to the Russell 2000 index; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing Feb. 25; Cusip: 78008D158
  - 0% buffered bullish enhanced return notes due Feb. 28, 2018 linked to the S&P 500 index; via RBC Capital Markets, LLC; pricing Feb. 25; Cusip: 78008SYC4
  - 0% bullish barrier booster notes due March 2, 2017 linked to the SPDR Dow Jones Industrial Average exchange-traded fund trust; 75% trigger; via RBC Capital Markets, LLC; pricing Feb. 25; Cusip: 78008SYD2
  - 0% buffered bullish enhanced return notes due Feb. 28, 2018 linked to the SPDR Dow Jones Industrial Average ETF trust; via RBC Capital Markets, LLC; pricing Feb. 25; Cusip: 78008SYU4
  - 0% upside participation equity-linked notes due March 4, 2020 linked to the Dow Jones industrial average with a 60% weight, the SPDR S&P Midcap 400 ETF trust with a 20% weight and the iShares Russell 2000 index fund with a 20% weight; via Wells Fargo Securities, LLC; pricing in February; Cusip: 78008SYV2
  - 0% direct investment notes due April 8, 2014 linked to the EquityCompass Equity Risk Management Strategy; via RBC Capital Markets, LLC; pricing March 5; Cusip: 78008SYT7
  - 18- to 21-month 0% leveraged buffered notes tied to the iShares MSCI EAFE index fund; 90% trigger; via Goldman Sachs & Co.
  - 15- to 17-month 0% buffered equity index-linked notes tied to the MSCI EAFE index; 85% trigger; via Goldman Sachs & Co.
- SUNTRUST BANKS, INC.**
- Fixed-to-floating-rate notes due Aug. 30, 2016; via Sun Trust Robinson Humphrey; pricing Feb. 25; Cusip: 86802WAT5
- AB SVENSK EXPORTKREDIT**
- 0% Accelerated Return Notes due April 2014 linked to the MSCI EAFE index; via Bank of America Merrill Lynch; pricing in February
  - 0% Accelerated Return Notes due April 2014 linked to the S&P MidCap 400 index; via Bank of America Merrill Lynch; pricing in February
- UBS AG, LONDON BRANCH**
- Trigger phoenix autocallable optimization securities due Feb. 22, 2018 linked to Blackstone Group LP; via UBS Financial Services Inc. and UBS Investment Bank; pricing Feb. 15; Cusip: 90271B520
  - 0% contingent absolute return autocallable optimization securities due Feb. 21, 2014 linked to corn futures contract; 75% trigger; via UBS Financial Services Inc. and UBS Investment Bank; pricing Feb. 15; Cusip: 90271B504

*Continued on page 57*



## Structured Products Calendar

*Continued from page 56*

- 0% trigger autocallable optimization securities due Feb. 22, 2018 linked to the iShares Silver Trust; via UBS Financial Services Inc. and UBS Investment Bank; pricing Feb. 15; Cusip: 90271B488
- Trigger phoenix autocallable optimization securities due Feb. 22, 2018 linked to Lorillard, Inc.; via UBS Financial Services Inc. and UBS Investment Bank; pricing Feb. 15; Cusip: 90271B538
- 0% trigger autocallable optimization securities due Feb. 22, 2018 linked to the Market Vectors Gold Miners ETF; via UBS Financial Services Inc. and UBS Investment Bank; pricing Feb. 15; Cusip: 90271B470
- Trigger phoenix autocallable optimization securities due Feb. 23, 2015 linked to the Market Vectors Gold Miners exchange-traded fund; via UBS Financial Services Inc. and UBS Investment Bank; pricing Feb. 15; Cusip: 90271B496
- Trigger phoenix autocallable optimization securities due Feb. 22, 2018 linked to Time Warner Cable Inc.; via UBS Financial Services Inc. and UBS Investment Bank; pricing Feb. 15; Cusip: 90271B512
- 0% contingent return optimization securities due Aug. 31, 2015 linked to the Russell 2000 index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Feb. 25; Cusip: 90271B447
- 0% trigger return optimization securities due Feb. 29, 2016 linked to the S&P 500 index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Feb. 25; Cusip: 90271B462
- 0% trigger performance securities due Feb. 28, 2018 linked to the S&P 500 index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Feb. 25; Cusip: 90271B405
- 0% trigger return optimization securities due Feb. 29, 2016 linked to the SPDR S&P 500 ETF trust with a 40% weight, the iShares MSCI EAFE index fund with a 40% weight and the iShares MSCI Emerging Markets index fund with a 20% weight; via UBS Financial Services Inc. and UBS Investment Bank; pricing Feb. 25; Cusip: 90271B397
- 0% trigger performance securities due Feb. 28, 2018 linked to the Euro Stoxx 50 index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Feb. 26; Cusip: 90271B439
- 0% jump securities due Aug. 30, 2013 linked to the SPDR S&P Homebuilders exchange-traded fund; via UBS Securities LLC; pricing Feb. 27; Cusip: 90271B421

### UNION BANK, NA

- Market-linked certificates of deposit due Feb. 28, 2018 linked to an equally weighted basket of the Brazilian real, Russian ruble, Indian rupee and Chinese renminbi relative to the dollar; via UnionBanc Investment Services, LLC with Incapital LLC; pricing Feb. 25; Cusip: 90521ALT3
- Market-linked certificates of deposit due Feb. 28, 2018 linked to the Brazilian real, Russian ruble, Indian rupee and Chinese renminbi relative to the dollar; via UnionBanc Investment Services, LLC with Advisors Asset Management, Inc.; pricing Feb. 25; Cusip: 90521ALY2
- 0% quarterly capped return market-linked certificates of deposit due Feb. 28, 2018 linked to gold; via UnionBanc Investment Services, LLC with Incapital LLC; pricing Feb. 25; Cusip: 90521ALW6
- 0% quarterly capped return market-linked certificates of deposit due Feb. 28, 2018 linked to the PowerShares QQQ Trust, Series 1; via UnionBanc Investment Services, LLC with Incapital LLC; pricing Feb. 25; Cusip: 90521ALV8
- 0% quarterly capped return market-linked certificates of deposit due Feb. 28, 2018 linked to the Russell 2000 index; via UnionBanc Investment Services, LLC with Incapital LLC; pricing Feb. 25; Cusip: 90521ALU0
- 0% quarterly capped return market-linked certificates of deposit due Feb. 28, 2018 linked to the S&P 500 index; via UnionBanc Investment Services, LLC with Incapital LLC; pricing Feb. 25

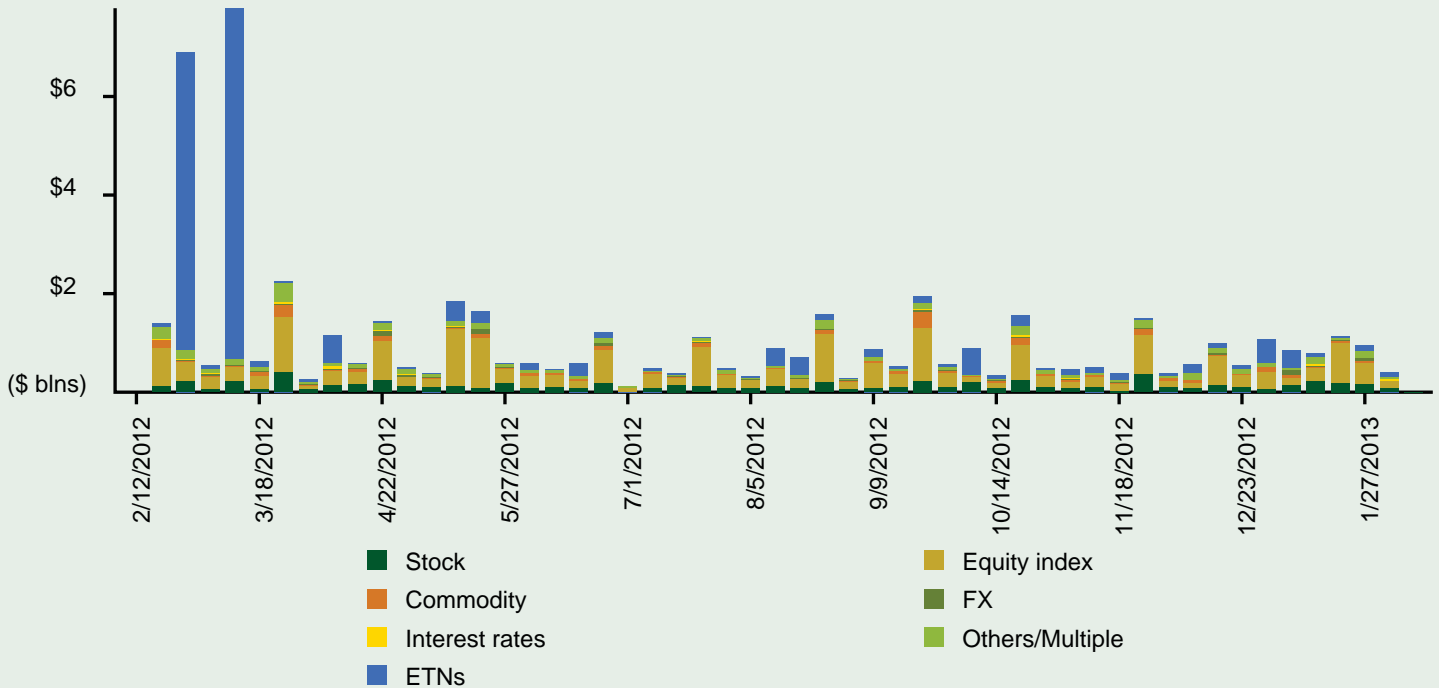
### WELLS FARGO & CO.

- Access securities with contingent coupon and contingent downside due Feb. 25, 2019 linked to the Russell 2000 index; via Wells Fargo Securities, LLC; pricing Feb. 15; Cusip: 94986RND9
- Step-up callable notes due Feb. 22, 2030; via Wells Fargo Securities LLC; pricing Feb. 19; Cusip: 90261JLD3
- Fixed-to-floating-rate notes due Feb. 22, 2021 with 3% initial rate; via Wells Fargo Securities, LLC; pricing Feb. 19; Cusip: 94986RNJ6
- 0% upside participation equity-linked notes due March 6, 2020 linked to the S&P 500 index; via Wells Fargo Securities LLC; pricing Feb. 28; Cusip: 94986RNG2

*Continued on page 58*

Market Data

### Structured Products New Issue Volume by Week



### Structured Products Calendar

Continued from page 57

- 0% upside participation ETF-linked notes due March 6, 2020 linked to the SPDR S&P 500 ETF Trust, the iShares MSCI EAFE index fund and the iShares MSCI Emerging Markets index fund; via Wells Fargo Securities LLC; pricing Feb. 28; Cusip: 94986RNF4
- 24- to 27-month 0% buffered enhanced return securities with upside participation to a cap and buffered downside with multiplier

- linked to the MSCI EAFE index; via Wells Fargo Securities LLC; pricing in February; Cusip: 94986RNH0
- 23- to 26-month 0% buffered enhanced return securities with upside participation to a cap and buffered downside with multiplier linked to the S&P 500 index; via Wells Fargo Securities LLC; pricing in February; Cusip: 94986RNM9

## Recent Structured Products Deals

Priced	Issuer	Issue	Manager	Amount (\$mln)	Coupon	Maturity	Fees
2/12/2013	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Bank of America Corp.)	UBS	\$0.1	Formula	2/20/2014	1.50%
2/12/2013	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Citigroup Inc.)	UBS	\$0.1	Formula	2/20/2014	1.50%
2/12/2013	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Ford Motor Co.)	UBS	\$0.215	Formula	2/20/2014	1.00%
2/12/2013	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Genworth Financial, Inc.)	UBS	\$0.1	Formula	2/20/2014	1.50%
2/12/2013	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Hartford Financial Services Group, Inc.)	UBS	\$0.2	Formula	2/20/2014	1.50%
2/12/2013	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Micron Technology, Inc.)	UBS	\$0.1	Formula	2/20/2014	1.50%
2/12/2013	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Nvidia Corp.)	UBS	\$0.22	Formula	2/20/2014	1.50%
2/12/2013	UBS AG, London Branch	trigger phoenix autocallable optimization securities (United States Steel Corp.)	UBS	\$0.753	Formula	2/20/2014	1.25%
2/12/2013	UBS AG, London Branch	trigger yield optimization notes (Alpha Natural Resources, Inc.)	UBS	\$0.52680572	12.09%	2/18/2014	2.00%
2/12/2013	UBS AG, London Branch	trigger yield optimization notes (Newfield Exploration Co.)	UBS	\$0.17493192	7.53%	2/18/2014	2.00%
2/12/2013	UBS AG, London Branch	trigger yield optimization notes (United States Steel Corp.)	UBS	\$0.12498549	8.57%	2/18/2014	2.00%
2/11/2013	Barclays Bank plc	reverse convertible notes (Freeport-McMoRan Copper & Gold Inc.)	Barclays	\$0.5	9%	8/14/2013	---
2/11/2013	UBS AG, London Branch	trigger autocallable optimization securities (Apple Inc.)	UBS	\$0.1	0.00%	2/19/2014	1.25%
2/11/2013	UBS AG, London Branch	trigger autocallable optimization securities (Coach, Inc.)	UBS	\$0.1	0.00%	2/19/2014	1.37%
2/11/2013	UBS AG, London Branch	trigger autocallable optimization securities (Freeport-McMoRan Copper & Gold Inc.)	UBS	\$1	0.00%	2/19/2014	1.50%
2/11/2013	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Freeport-McMoRan Copper & Gold Inc.)	UBS	\$0.1	Formula	2/19/2014	1.50%
2/11/2013	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Nvidia Corp.)	UBS	\$0.43	Formula	2/19/2014	1.50%
2/11/2013	UBS AG, London Branch	trigger yield optimization notes (Freeport-McMoRan Copper & Gold Inc.)	UBS	\$0.84212588	5.91%	2/14/2014	2.00%
2/11/2013	UBS AG, London Branch	trigger yield optimization notes (Freeport-McMoRan Copper & Gold Inc.)	UBS	\$0.24992442	8.45%	2/14/2014	2.00%
2/11/2013	UBS AG, London Branch	trigger yield optimization notes (Weatherford International Ltd.)	UBS	\$0.14996214	6.52%	2/14/2014	1.25%
2/11/2013	UBS AG, London Branch	trigger yield optimization notes (Wynn Resorts, Ltd.)	UBS	\$0.139984	5.13%	8/14/2014	2.00%
2/8/2013	Barclays Bank plc	return enhanced notes (Hang Seng China Enterprises index)	Barclays	\$5	0.00%	2/13/2018	3.00%
2/8/2013	Barclays Bank plc	trigger phoenix autocallable optimization securities (Dow Chemical Co.)	Barclays	\$3.93395	Formula	2/14/2018	2.50%
2/8/2013	Barclays Bank plc	trigger phoenix autocallable optimization securities (Freeport-McMoRan Copper & Gold Inc.)	Barclays	\$5.695	Formula	2/14/2018	2.50%
2/8/2013	Citigroup Inc.	airbag autocallable yield optimization notes (Constellation Brands, Inc.)	Citigroup	\$13.445	10.21%	2/14/2014	1.50%
2/8/2013	Citigroup Inc.	airbag autocallable yield optimization notes (United Rentals, Inc.)	Citigroup	\$1.763	8.60%	2/14/2014	1.50%
2/8/2013	Citigroup Inc.	airbag autocallable yield optimization notes (Weatherford International Ltd.)	Citigroup	\$3.316	8.47%	2/14/2014	1.50%
2/8/2013	Credit Suisse AG, Nassau Branch	capped knock-out notes (Hang Seng China Enterprises index and the deliverable Chinese	JPMorgan	\$3.575	0.00%	2/26/2014	1.00%
2/8/2013	Credit Suisse AG, Nassau Branch	high/low coupon callable yield notes (Russell 2000 index and United States Oil Fund, LP)	Credit Suisse	\$0.5	Formula	8/13/2014	2.50%
2/8/2013	Credit Suisse AG, Nassau Branch	high/low coupon callable yield notes (Russell 2000 index, United States Oil Fund, LP and Market Vectors	Credit Suisse	\$3.014	Formula	8/13/2014	2.25%

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Prospect News High Yield Daily

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Prospect News PIPE Daily

Prospect News Preferred Stock Daily

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31-40 e-mails at the same firm	\$7,220 total per year
41-50 e-mails at the same firm	\$8,710 total per year
51 plus e-mails at the same firm	\$10,300 total per year

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