

Wednesday September 14, 2011

Structured Products

Current Year	Previous Year
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ALL U.S. STRUCTURED PRODUCTS

Year to Date:

\$48.275 billion in 4894 deals	\$42.273 billion in 4616 deals
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Quarter to Date:

\$9.399 billion in 1446 deals	\$12.742 billion in 970 deals
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Month to Date:

\$0.375 billion in 106 deals	\$0.565 billion in 88 deals
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BREAKDOWN OF YEAR TO DATE DEALS

EXCHANGE-TRADED NOTES

\$17.601 billion in 321 deals	\$15.402 billion in 111 deals
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ALL U.S. STOCK AND EQUITY INDEX DEALS

\$21.486 billion in 3447 deals	\$17.472 billion in 3356 deals
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SINGLE STOCK U.S. STRUCTURED PRODUCTS

\$8.604 billion in 2248 deals	\$6.541 billion in 2414 deals
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STOCK INDEX U.S. STRUCTURED PRODUCTS

\$12.559 billion in 1159 deals	\$10.711 billion in 907 deals
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FX U.S. STRUCTURED PRODUCTS

\$1.123 billion in 121 deals	\$1.259 billion in 132 deals
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COMMODITY U.S. STRUCTURED PRODUCTS

\$6.629 billion in 417 deals	\$3.832 billion in 311 deals
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INTEREST RATE STRUCTURED PRODUCTS

\$3.363 billion in 181 deals	\$4.598 billion in 247 deals
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INTEREST RATE STRUCTURED COUPONS

\$72.659 billion in 1899 deals

JPMorgan's 20% autocallables tied to BofA seen as lucrative bet against 'the end of the world'

By Emma Trincal

New York, Sept. 13 – **JPMorgan Chase & Co.**'s autocallable single observation reverse exchangeable notes due Sept. 28, 2012 linked to the common stock of **Bank of America Corp.** are a highly rewarding trade that could only go wrong if Bank of America were to default, sources said.

"It's a really interesting security," said Dick Bove, a bank analyst at Rochdale Securities.

"Unless you believe the bank is going to file for bankruptcy, which I don't, you're getting a 20% annualized yield. It's terrific."

The notes will carry a coupon of at least 20%, payable monthly. The exact coupon will be set at pricing, according to an FWP filing with the Securities and Exchange Commission.

The notes will be called at par plus accrued interest if Bank of America stock closes above the initial share price on Dec. 27, March 27, 2012, June 27, 2012 or Sept.

25, 2012.

The payout at maturity will be par unless the final share price is less than the initial share price by more than 50%, in which case the payout will be a number of Bank of America shares equal to \$1,000 divided by the initial share price or, at JPMorgan's option, a cash amount equal to the value of those shares.

The share price of Bank of America stock has lost 36% in value in the past three months, with most of the losses intensifying in the last month.

Investors have expressed deep concerns over the mortgage portfolio of the bank, the United States' largest lender.

The share price closed at \$7.00 (NYSE: BAC) on Tuesday, down 47.5% for the year to date.

"Unless you believe that the stock will drop by 50% to \$3.50 in one year, which I don't, you have a pretty good deal," said Bove.

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PROSPECT NEWS

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Barclays plans iPath inverse S&P 500 VIX Short-Term ETNs

By Marisa Wong

Madison, Wis., Sept. 13 – **Barclays Bank plc** plans to price from time to time iPath inverse S&P 500 VIX Short-Term Futures exchange-traded notes, according to a 424B3 filing with the Securities and Exchange Commission.

The notes are linked to the inverse performance of the **S&P 500 VIX Short-**

Term Futures Index Excess Return, which is designed to reflect the returns that are potentially available through an unleveraged investment in one-month and two-month CBOE Volatility index futures contracts.

The CBOE Volatility index reflects the forward implied volatility of the S&P 500 index at various points along the volatility

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Structured Products News

JPMorgan's 20% autocallables tied to BofA seen as lucrative bet against 'the end of the world'

Continued from page 1

Solid book value

Bove said that despite the current stock sell-off and the problematic loans on its books, Bank of America is solvent.

"The company has \$125 billion in tangible book value. In addition, they've got \$260 billion of government-related securities, so that's about \$400 billion in liquidity with a market capitalization of \$75 billion," he said.

"The stock is selling below the liquidity value of the company, and the liquidity value is 100% cash.

"What we have right now is a stock price that assumes the failing of the bank; it's not based on book value."

Looking at fundamentals, Bove remains bullish on the stock.

"The company will make money in each of the next quarters," he said.

Looking at the downside barrier and the coupon paid on the notes, Bove said that the structure is attractive.

"I get a \$1.40 dividend, so even if the stock drops to \$5.50, I still don't lose principal," he said.

He was referring to the 20% coupon as a \$1.40 "dividend" paid out of a \$7.00 share price. The \$5.50 price represents a 20% decline from the assumed initial price of \$7.00.

"The risk appears to be relatively

limited," he said.

"Unless one assumes a dramatic reduction in cash and liquidity, the investor is well protected from a balance sheet standpoint and from an income standpoint.

"I think it's a pretty good deal."

Tail risk

Greg Werlinich, president of Werlinich Asset Management, LLC, said that based on macroeconomic factors, the risk cannot be ruled out.

It's up to the investor to decide if the compelling yield is worth taking on the risk.

"The only way the stock can drop by half is if Bank of America goes bankrupt," he said.

"And the only way that could happen is if we have the end-of-the-world scenario.

"It's a very enticing yield, and the chance of Bank of America going bankrupt in 12 months is low. But it's a chance," he said.

While many macroeconomic factors are worrisome – such as Greece's looming default, the debt held by governments in the United States and Europe, the U.S. economy – Werlinich said that the coupon is highly attractive and offers a good risk/reward trade-off.

"I hate banks. I only own JPMorgan

because it's the gold standard in this industry," he said.

"But this is a completely different animal. You're getting a Greece-like yield you can't get anywhere else.

"The only way you would lose is if the stock goes down 50%, and that means the end of the world."

The "end of the world" scenario, while "possible" given the levels of debt held by governments in Europe and in the United States, he said, is not likely to happen too soon.

"You're betting on no end of the world in the next 12 months," he said.

Risk tolerance

But because the risk cannot be ruled out, the notes are not for everyone.

"It really depends on your risk tolerance," he said.

"If you're very wealthy and want to put some small percentage of your portfolio in it in order to capture a ridiculously high yield, it's a reasonable risk.

"If it's for you or me or the rest of my clients, is the risk worth the high yield? That's a call you'll have to make."

The notes (Cusip: 48125XZ82) are expected to price Sept. 27 and settle Sept. 30.

J.P. Morgan Securities LLC is the agent.

Barclays plans iPath inverse S&P 500 VIX Short-Term ETNs

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forward curve and is calculated based on the prices of put and call options on the S&P 500.

The payout at maturity or upon redemption will be equal to the then current closing indicative value.

The closing indicative value on any calendar day is equal to (a) the principal amount per ETN plus (b) the inverse index performance plus (c) accrued interest minus (d) accrued fees.

On the initial valuation date, the inverse index performance will be equal to \$0. On each subsequent day, it equals negative one times the performance on that date.

Accrued interest will be equal to \$0 initially. Thereafter, it will equal the amount of accrued interest, if any, on the preceding day plus the closing indicative value times the Treasury bill rate divided by 360.

Accrued fees will amount to 0.89%

multiplied by the closing indicative value on the previous day multiplied by the daily index factor on that day divided by 365.

The notes are puttable at any time, subject to a minimum of 50,000 notes and a redemption charge equal to 0.05% of the closing indicative value.

The notes (Cusip: 06741K486) are slated to be listed on the NYSE Arca under the symbol "IVOP."

Barclays Capital Inc. is the agent.

Dow Jones Indexes announces three new volatility risk index series

By Toni Weeks

San Diego, Sept. 13 – **Dow Jones Indexes** has launched three new series of indexes, each comprised of four indexes, according to a press release.

The new index families are the Dow Jones Europe Titans 80 Volatility Risk Control indexes, the Dow Jones Eurozone Titans 80 Volatility Risk Control indexes and the Dow Jones BRIC 50 Volatility Risk Control indexes.

Each series includes four indexes targeting predetermined levels of market volatility – 5%, 10%, 15% and 20% – by dynamically allocating between an underlying index and a cash component represented by Eonia. Volatility levels are

reflected in the index by leveraging up to 150% or by deleveraging, relative to cash, exposure to the equity components in the underlying index.

The Dow Jones Europe Titans 80 Volatility Risk Control and Dow Jones Eurozone Titans 80 Volatility Risk Control indexes are the two latest additions to Dow Jones Indexes' expanded offerings for the European region, while the Dow Jones BRIC 50 Volatility Risk Control indexes are based on the Dow Jones BRIC 50 index, which measures by size and liquidity leading stocks traded in Brazil, Russia, India and offshore China.

The indexes' 30-day realized volatility is calculated daily, and allocation

adjustments are made only if the index formula specifies a positive or negative allocation change of 5% or more relative to the previous day's index level. The indexes are weighted based on float-adjusted market capitalization, subject to a 10% cap.

"In an uncertain marketplace, the volatility risk control indexes offer a tool for investors who are increasingly looking for ways to gauge levels of risk in their portfolio," president Michael A. Petronella said in the release.

New York-based Dow Jones Indexes develops, maintains and licenses indexes for use as benchmarks as the basis of investment products.

Dow Jones launches Islamic Market Global Select Dividend index

By Toni Weeks

San Diego, Sept. 13 – **Dow Jones Indexes** has launched the Dow Jones Islamic Market Global Select Dividend index, expanding its Dow Jones Islamic Market index series, according to a press release.

The Shari'ah-compliant index will be used as a gauge to measure the stock performance of 100 of the highest dividend-paying stocks from the Dow Jones Islamic Market World index and will serve as a benchmark and underlying instrument for investment products such as mutual funds and exchange-traded funds.

"The Dow Jones Islamic Market Global Select Dividend index is a unique barometer that addresses two market trends: increasing interest in dividend-paying

companies and the growth of Shari'ah-compliant investments," president Michael A. Petronella said in the release.

To be eligible for inclusion in the index, companies must pay a current dividend, have a minimum three-month average daily trading volume of \$3 million, have a previous-year dividend-per-share ratio that is greater than or equal to the company's five-year average annual dividend-per-share ratio and have a five-year average payout ratio of less than or equal to 60% for U.S. and European companies or less than or equal to 80% for all other countries.

The index excludes companies that are involved in lines of business associated with alcohol, pork-related products, conventional financial services,

defense/weapons and entertainment. Companies must also pass financial ratio screens; their total debt, cash plus interest-bearing securities and accounts receivables divided by trailing 14-month average market capitalization must each be less than 33%.

The index, which has been licensed to IPM Informed Portfolio Management, a European systematic investment manager, is reviewed annually in December. The index is calculated in price return and total return, and component weightings are assigned based on dividend yield, subject to caps that limit weightings.

New York-based Dow Jones Indexes develops, maintains and licenses indexes for use as benchmarks as the basis of investment products.

ISDA, S&P Indices set to co-brand S&P Credit Default Swap indexes

By Jennifer Chiou

New York, Sept. 13 – The **International Swaps and Derivatives Association, Inc.** and S&P Indices announced in an ISDA release that they will co-brand S&P's Credit Default Swap indexes as S&P/ISDA CDS Indices.

The existing indexes seek to reflect the credit default swap market for U.S. corporate credits and increase transparency for market participants, the release noted.

"We are very pleased to announce this partnership with S&P Indices," ISDA executive vice chairman Robert Pickel said in the release.

"The S&P/ISDA CDS Indices will continue to provide market participants a

key benchmark designed to further increase transparency and efficiency in the OTC derivatives market."

The current indexes to be co-branded include the CDS benchmarking, CDS sector and the CDS sovereign indexes, which consist of the following:

- S&P/ISDA 100 CDS;
- S&P/ISDA CDS U.S. Investment Grade;
- S&P/ISDA CDS U.S. High-Yield;
- S&P/ISDA CDS U.S. Homebuilders Select 10;
- S&P/ISDA CDS U.S. Consumer Discretionary Select 20;
- S&P/ISDA CDS U.S. Consumer Staples Select 10;

- S&P/ISDA CDS U.S. Energy Select 10;
- S&P/ISDA CDS U.S. Health Care Select 10;
- S&P/ISDA International Developed Nation Sovereign CDS; and
- S&P/ISDA Eurozone Developed Nation Sovereign CDS.

Questions may be directed to ISDA New York (attn: Lauren Dobbs at 212 901-6019 or ldobbs@isda.org), ISDA London (attn: Rose Millburn at 44 203 088 3526 or rmillburn@isda.org) or ISDA Hong Kong (attn: Donna Chan at 852 2200 5906 or dchan@isda.org) as well as S&P Indices New York (attn: David Guarino at 212 438-1471 or dave_guarino@standardandpoors.com).

Bank of America to price capped leveraged notes linked to S&P 500

By Jennifer Chiou

New York, Sept. 13 – **Bank of America Corp.** plans to price 0% two-year Capped Leveraged Index Return Notes linked to the **S&P 500 index**, according to an FWP with the Securities and Exchange

Commission.

The payout at maturity will be par of \$10 plus 200% of any increase in the index, subject to a maximum return of 26% to 30% that will be set at pricing. Investors will receive par if the index declines by

10% or less and will lose 1% for every 1% that it declines beyond 10%.

The notes will price in September and settle in October.

Bank of America Merrill Lynch is the agent.

Bank of America plans autocallable step-up notes linked to S&P 500

By Toni Weeks

San Diego, Sept. 13 – **Bank of America Corp.** plans to price 0% autocallable enhanced market-linked step-up notes due September 2013 linked to the **S&P 500 index**, according to an FWP filing with the Securities and Exchange Commission.

The notes will be automatically called at par plus a 10% premium if the

closing level of the S&P 500 index is equal to or greater than the initial level on the observation date in September 2012.

If the index finishes above the step-up value – 115% to 121% of the initial level – the payout at maturity will be par of \$10 plus the index return.

If the index finishes at or above the threshold value – 90% of the initial level

– but is less than or equal to the step-up value, the payout at maturity will be par of \$10 plus the step-up payment of 15% to 21%.

Investors will lose 1% for every 1% that the index declines beyond 10%.

The notes are expected to price and settle in September.

Bank of America Merrill Lynch is the agent.

Bank of Montreal plans 15%-18% reverse exchangeables tied to Deere

By Marisa Wong

Madison, Wis., Sept. 13 – **Bank of Montreal** plans to price 15% to 18% annualized reverse exchangeable notes due March 30, 2012 linked to **Deere & Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly. The payout at maturity will be par unless Deere stock closes below the trigger price – 70% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a

number of shares of Deere stock equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

The notes (Cusip: 06366QVZ7) will price on Sept. 27 and settle on Sept. 30. BMO Capital Markets Corp. is the agent.

Bank of Montreal plans 21.75%-24.75% reverse exchangeables on Gannett

By Marisa Wong

Madison, Wis., Sept. 13 – **Bank of Montreal** plans to price 21.75% to 24.75% annualized reverse exchangeable notes due March 30, 2012 linked to **Gannett Co., Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly.

The payout at maturity will be par unless Gannett stock closes

below the trigger price – 70% of the initial share price – during the life of the notes and the final share price is less than the initial share price, in which case the payout will be a number of shares of Gannett stock equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

The notes (Cusip: 06366QWA1) will price on Sept. 27 and settle on Sept. 30.

BMO Capital Markets Corp. is the agent.

Bank of Montreal plans to price 13.25%-16.25% reverse exchangeable notes tied to Honeywell

By Marisa Wong

Madison, Wis., Sept. 13 – **Bank of Montreal** plans to price 13.25% to 16.25% annualized reverse exchangeable notes due March 30, 2012 linked to **Honeywell International Inc.** shares, according to a 424B2 filing with the Securities and

Exchange Commission.

Interest will be payable monthly.

The payout at maturity will be par unless Honeywell stock closes below the trigger price – 70% of the initial share price – during the life of the notes and the final share price is less than the initial share price,

in which case the payout will be a number of shares of Honeywell stock equal to \$1,000 divided by the initial share price or, at the issuer's option, the cash equivalent.

The notes (Cusip: 06366QWB9) will price on Sept. 27 and settle on Sept. 30.

BMO Capital Markets Corp. is the agent.

Barclays plans notes tied to three baskets of currencies via JPMorgan

By Toni Weeks

San Diego, Sept. 13 – **Barclays Bank plc** plans to price 0% notes due Sept. 19, 2013 linked to **three currency baskets**, each containing three equally weighted currencies relative to the dollar, according to an FWP filing with the Securities and Exchange Commission.

The first basket's underlying currencies are the Canadian dollar, the Mexican peso

and the Brazilian real. The second basket's underlying currencies are the Polish zloty, the Norwegian krone and the Swedish krona. The third basket's underlying currencies are the Australian dollar, the Indian rupee and the Russian ruble.

The payout at maturity will be par plus the sum of the three basket returns, unequally weighted. The return of the best-performing basket will be weighted at

50%, the return of the middle-performing basket will be weighted at 35% and the return of the worst-performing basket will be weighted at 15%.

If the final basket return falls by 7% or more, investors will receive par.

The notes (Cusip: 06738KVA6) are expected to price Sept. 16 and settle Sept. 21.

JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC will act as agents.

Structured Products News

Barclays plans annual reset coupon buffered notes tied to S&P 500

By Jennifer Chiou

New York, Sept. 13 – **Barclays Bank plc** plans to price annual reset coupon buffered notes due Sept. 30, 2014 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable annually and will

equal a maximum digital percentage of 5.5% to 5.95% if the annual return for the index during the relevant period is positive. Otherwise, the coupon will equal a minimum digital percentage of 2% for that year. The exact maximum digital percentage will be set at pricing.

The payout at maturity will be par

unless the final index level is less than 80% of the initial index level, in which case investors will lose 1% for every 1% decline below the buffer.

The notes (Cusip: 06738KVC2) are expected to price on Sept. 27 and settle on Sept. 30.

Barclays Capital Inc. is the agent.

Barclays to price annual reset coupon buffered notes tied to S&P 500

By Jennifer Chiou

New York, Sept. 13 – **Barclays Bank plc** plans to price annual reset coupon buffered notes due Sept. 30, 2016 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable annually and will

equal a maximum digital percentage of 6.4% to 6.65% if the annual return for the index during the relevant period is positive. Otherwise, the coupon will equal a minimum digital percentage of 2% for that year. The exact maximum digital percentage will be set at pricing.

The payout at maturity will be par

unless the final index level is less than 80% of the initial index level, in which case investors will lose 1% for every 1% decline below the buffer.

The notes (Cusip: 06738KVB4) are expected to price on Sept. 27 and settle on Sept. 30.

Barclays Capital Inc. is the agent.

Barclays plans buffered Super Track digital notes on Russell 2000

By Jennifer Chiou

New York, Sept. 13 – **Barclays Bank plc** plans to price 0% buffered Super Track digital notes due March 28, 2013 linked to the **Russell 2000 index**, according to a 424B2 filing with the

Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus a digital return of 18% to 25%.

Investors will receive par if the index fall by up to 10% and will lose

1% for every 1% decline beyond 10%.

The notes (Cusip: 06738KUZ2) are expected to price on Sept. 27 and settle on Sept. 30.

Barclays Capital Inc. is the agent.

Credit Suisse plans index knock-out notes on S&P 500 via JPMorgan

By Jennifer Chiou

New York, Sept. 13 – **Credit Suisse AG, Nassau Branch** plans to price 0% index knock-out notes due March 25, 2013 linked to the **S&P 500 index**, according to a 424B2 with the Securities and Exchange Commission.

A knock-out event occurs if the final index falls by more than 24% relative to the initial level.

If a knock-out event occurs, the payout at maturity will be par plus the index return, with exposure to any losses.

If a knock-out event does not occur,

the payout will be par plus the greater of any index gain and a contingent minimum return of par.

The notes (Cusip: 22546TEU1) will price on Sept. 16 and settle on Sept. 21.

J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA are the placement agents.

Deutsche plans autocallables linked to iShares MSCI Emerging Markets

By Jennifer Chiou

New York, Sept. 13 – **Deutsche Bank AG, London Branch** plans to price 0% autocallable securities due September 2014 linked to the **iShares MSCI Emerging Markets index fund**, according to an FWP with the Securities and Exchange Commission.

The securities will be automatically called at par plus a premium of 12% to 16% per year if the fund's closing share price

is greater than or equal to the initial share price on any of the three call dates to fall in September of each year.

If the securities are not called and the fund's final share price is at least 70% of the initial share price, the payout at maturity will be par. Otherwise, investors will share fully in losses.

The securities (Cusip: 2515A1CZ2) will price and settle in September.

Deutsche Bank Securities Inc. is the agent.

Goldman Sachs plans leveraged buffered notes linked to Asian indexes

By Marisa Wong

Madison, Wis., Sept. 13 – **Goldman Sachs Group, Inc.** plans to price 0% leveraged buffered basket-linked notes due Oct. 3, 2012 linked to five Asian indexes, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the **Hang Seng China Enterprises index** with a 30% weight, the **Korea Composite Stock Price Index 200** with a 27% weight, the **MSCI**

Taiwan index with a 20% weight, the **Hang Seng index** with a 14% weight and the **MSCI Singapore Free index** with a 9% weight.

The initial level of each index will be converted into dollars. The issuer will convert the level of each index into dollars on each of the five consecutive trading days ending Sept. 28, 2012. The average of these five levels will be the final level for that index.

The payout at maturity will be par

plus double any basket gain, subject to a maximum payout of \$1,160 per \$1,000 principal amount of notes. Investors will receive par if the basket declines by 10% or less and will lose 1.1111% for every 1% decline beyond 10%.

The notes (Cusip: 38143UE64) are expected to price Sept. 16 and settle Sept. 21.

Goldman Sachs & Co. is the underwriter with J.P. Morgan Securities LLC as the dealer.

Goldman Sachs to price step-up notes due 2021 with 4.25% initial rate

By Angela McDaniels

Tacoma, Wash., Sept. 13 – **Goldman Sachs Group, Inc.** plans to price callable step-up fixed-rate notes due September 2021, according to a 424B2 filing with the Securities and Exchange Commission.

The interest rate will be 4.25% in years one through six, 5.5% in years seven and eight and 7.5% in years nine and 10. Interest

will be payable semiannually.

The payout at maturity will be par.

The notes will be callable at par on any interest payment date.

The notes (Cusip: 38143UE72) will price and settle in September.

Goldman Sachs & Co. and Incapital LLC are the underwriters.

Goldman Sachs plans leveraged index-linked notes tied to S&P 500

By Jennifer Chiou

New York, Sept. 13 – **Goldman Sachs Group, Inc.** plans to price 0% leveraged index-linked notes due Oct. 3, 2012 tied to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange

Commission.

If the index return is positive, the payout at maturity will be par plus double the gain in the index, subject to a maximum payment of \$1,265 per \$1,000 principal amount. Investors will be fully exposed to

losses if the index falls.

The notes (Cusip: 38143UE56) are expected to price on Sept. 16 and settle on Sept. 21.

Goldman Sachs & Co. is the underwriter with JPMorgan as placement agent.

Goldman to price index-linked trigger notes tied to S&P 500 index

By Jennifer Chiou

New York, Sept. 13 – **Goldman Sachs Group, Inc.** plans to price 0% index-linked trigger notes due Oct. 3, 2012 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

A trigger event will occur if the index

level falls by more than 20% during the life of the notes.

If a trigger event occurs, the payout at maturity will be par plus the index return, which could be positive or negative.

If a trigger event does not occur, the payout at maturity will be par plus the greater of the index return and the 13.3%

contingent minimum return.

In either case, the return cap is 20%.

The notes (Cusip: 38143UE31) are expected to price on Sept. 16 and settle on Sept. 21.

Goldman Sachs & Co. is the underwriter with JPMorgan as placement agent.

Goldman to price leveraged buffered index-linked notes on S&P 500

By Jennifer Chiou

New York, Sept. 13 – **Goldman Sachs Group, Inc.** plans to price 0% leveraged buffered index-linked notes due Oct. 3, 2012 tied to the **S&P 500 index**, according to a 424B2 filing with the Securities and

Exchange Commission.

The payout at maturity will be par plus two times any index gain, up to a maximum settlement amount of \$1,182 per \$1,000 principal amount.

Investors will receive par if the index

falls by up to 10% and will lose 1.1111% for every 1% decline beyond 10%.

The notes (Cusip: 38143UE49) will price on Sept. 16 and settle on Sept. 21.

Goldman Sachs & Co. is the underwriter.

HSBC plans return optimization securities tied to S&P 500 index

By Jennifer Chiou

New York, Sept. 13 – **HSBC USA Inc.** plans to price 0% return optimization securities due Oct. 31, 2012 linked to the **S&P 500 index**, according to an FWP with the Securities and Exchange Commission.

The payout at maturity will be par of \$10 plus two times any

increase in the index, subject to a maximum return of 18.5% to 22.5% that will be set at pricing. Investors will share in losses.

The notes (Cusip: 40433C452) are expected to price on Sept. 27 and settle on Sept. 30.

UBS Financial Services Inc. and HSBC Securities (USA) Inc. are the agents.

HSBC plans to price trigger autocallable securities linked to S&P 500

By Toni Weeks

San Diego, Sept. 13 – **HSBC USA Inc.** plans to price 0% trigger autocallable optimization securities due Sept. 22, 2016 linked to the **S&P 500 index**, according to an FWP filing with the Securities and Exchange Commission.

If the closing index level is greater than

the initial level on any quarterly observation date beginning after one year, the notes will be called at par plus an annualized call return of 9.15% to 11.15%. The exact call return will be set at pricing.

If the notes are not called and the final index level is greater than or equal to 60% of the initial level, the payout at maturity

will be par. Otherwise, investors will share fully in losses.

The notes (Cusip: 40433C460) are expected to price Sept. 16 and settle Sept. 21.

UBS Financial Services Inc. and HSBC Securities (USA) Inc. are the agents.

Structured Products News

JPM plans 8.75%-11.75% trigger yield optimization notes on Devon

By Jennifer Chiou

New York, Sept. 13 – **JPMorgan Chase & Co.** plans to price 8.75% to 11.75% annualized trigger yield optimization notes due March 22, 2012 linked to the common stock of **Devon Energy Corp.**, according to an FWP with the Securities and Exchange

Commission.

Interest will be payable monthly. The face amount of each note will be equal to the initial price of Devon Energy stock.

The payout at maturity will be par unless the final price of Devon Energy stock is less than 75% of the initial share

price, in which case investors will receive one Devon Energy share per note.

The notes (Cusip: 46636T739) are expected to price on Sept. 16 and settle on Sept. 21.

UBS Financial Services Inc. and J.P. Morgan Securities LLC are the underwriters.

JPM plans 8.25%-11.25% trigger yield optimization notes on Qualcomm

By Jennifer Chiou

New York, Sept. 13 – **JPMorgan Chase & Co.** plans to price 8.25% to 11.25% annualized trigger yield optimization notes due March 22, 2012 linked to the common stock of **Qualcomm Inc.**, according to an FWP with the Securities and Exchange

Commission.

Interest will be payable monthly. The face amount of each note will be equal to the initial price of Qualcomm stock.

The payout at maturity will be par unless the final price of Qualcomm stock is less than 75% of the initial share price,

in which case investors will receive one Qualcomm share per note.

The notes (Cusip: 46636T721) are expected to price on Sept. 16 and settle on Sept. 21.

UBS Financial Services Inc. and J.P. Morgan Securities LLC are the underwriters.

JPMorgan plans review notes linked to S&P GSCI Brent Crude Oil

By Jennifer Chiou

New York, Sept. 13 – **JPMorgan Chase & Co.** plans to price 0% review notes due March 15, 2012 linked to the **S&P GSCI Brent Crude Oil Index Excess Return**, according to an FWP with the Securities and Exchange Commission.

The notes will be automatically

called at par plus a premium if the index closes at or above the initial index level on any day from and including Dec. 15 to March 12, 2012. The call premium will be at least 6.6% and will be set at pricing.

If the notes are not called, the payout at maturity will be par if the final index

level is at least 80% of the initial level. Otherwise, investors will lose 1% for every 1% that the index declines from the initial level.

The notes (Cusip: 48125XR40) will price on Sept. 16 and settle on Sept. 21.

J.P. Morgan Securities LLC is the agent.

JPMorgan plans single observation capped market plus notes on gold

By Jennifer Chiou

New York, Sept. 13 – **JPMorgan Chase & Co.** plans to price 0% single observation capped market plus notes due Sept. 28, 2012 linked to the spot price of **gold**, according to an FWP with the Securities and Exchange Commission.

If the final price of gold falls relative to the strike value by 20% or more, the payout at maturity will be par plus the gold return.

Otherwise, investors will receive par plus the greater of the gold return and a contingent minimum return that is expected to be zero.

In either case, returns are subject to the 25.25% maximum. The exact terms will be set at pricing.

The notes (Cusip: 48125XX50) will price on Sept. 16 and settle on Sept. 21.

J.P. Morgan Securities LLC will be the agent.

JPMorgan to price capped index knock-out notes tied to S&P 500

By Jennifer Chiou

New York, Sept. 13 – **JPMorgan Chase & Co.** plans to price 0% capped index knock-out notes due Oct. 3, 2012 linked to the **S&P 500 index**, according to an FWP with the Securities and Exchange Commission.

A knock-out event occurs if the index falls by more than 20% during the life of

the notes.

If a knock-out event occurs, the payout at maturity will be par plus the index return, which could be positive or negative.

If a knock-out event does not occur, the payout will be par plus the greater of the index return and a contingent minimum return of at least 13.3%.

In either case, the payout is subject to a maximum return of at least 20%.

The exact contingent minimum return and cap will be fixed at pricing.

The notes (Cusip: 48125X2B1) are expected to price on Sept. 16 and settle on Sept. 21.

J.P. Morgan Securities LLC is the agent.

JPMorgan plans capped knock-out notes linked to iShares MSCI Brazil

By Susanna Moon

Chicago, Sept. 13 – **JPMorgan Chase & Co.** plans to price 0% capped single observation knock-out notes due Oct. 3, 2012 linked to the **iShares MSCI Brazil index fund**, according to an FWP filing with the Securities and Exchange Commission.

A knock-out event occurs if the fund

finishes below the trigger, which is 75% of the initial fund price.

If a knock-out event occurs, the payout at maturity will be par plus the fund return, with exposure to the decline.

Otherwise, the payout will be par plus any gain, subject to a contingent minimum return of at least 10%.

The maximum payment at maturity

will be at least \$1,215 per \$1,000 principal amount.

The exact deal terms will be determined at pricing.

J.P. Morgan Securities LLC is the agent.

The notes will price on Sept. 16 and settle on Sept. 21.

The Cusip number is 48125X2C9.

Morgan Stanley plans buffered jump securities linked to S&P 500

By Jennifer Chiou

New York, Sept. 13 – **Morgan Stanley** plans to price 0% buffered jump securities due Sept. 29, 2015 linked to the **S&P 500 index**, according to an FWP with the Securities and Exchange Commission.

If the final index value is greater than the initial index value, the payout at maturity will be par plus the greater of the index return and an upside payment of 40%.

Investors will receive par if the index declines by up to 20% and will be exposed

to losses beyond 20%.

The notes (Cusip: 617482YE8) are expected to price on Sept. 26 and settle on Sept. 29.

Morgan Stanley & Co. LLC is the agent.

Morgan Stanley plans leveraged CMS curve, S&P 500 index-linked notes

By Jennifer Chiou

New York, Sept. 13 – **Morgan Stanley** plans to price CMS curve and **S&P 500 index-linked** accrual notes due Sept. 30, 2031, according to an FWP with the Securities and Exchange Commission.

The coupon will be 10% for the first

five years. After that, it will accrue at a specified leverage factor times the spread of the **30-year Constant Maturity Swap rate** over the **two-year CMS rate** for each day that the S&P 500 index is at least 850, up to a maximum coupon of 10%. Interest is payable quarterly.

The leverage factor is five from Sept. 30, 2016 until Sept. 30, 2021, seven until Sept. 30, 2026 and then 10 until Sept. 30, 2031.

The payout at maturity will be par. The notes (Cusip: 61745EN72) will settle on Sept. 30.

Morgan Stanley & Co. LLC is the agent.

Structured Products News

RBC plans trigger phoenix autocallables linked to Exxon Mobil

By Toni Weeks

San Diego, Sept. 13 – **Royal Bank of Canada** plans to price trigger phoenix autocallable optimization securities due Sept. 20, 2012 linked to the common stock of **Exxon Mobil Corp.**, according to an FWP filing with the Securities and Exchange Commission.

If the price of Exxon Mobil stock closes at or above the trigger price – 75%

of the initial share price – on any of four quarterly observation dates, the issuer will pay a contingent coupon of 10.5% to 13.5% per year. Otherwise, no coupon will be paid for that quarter. The exact rate will be set at pricing.

If the closing share price is greater than or equal to the initial price on any of the observation dates, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and the Exxon Mobil share price finishes at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to any share price decline.

The notes (Cusip: 78010W780) are expected to price Sept. 16 and settle Sept. 21.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the underwriters.

RBC plans 9%-12% trigger yield optimization notes linked to Ford

By Toni Weeks

San Diego, Sept. 13 – **Royal Bank of Canada** plans to price 9% to 12% trigger yield optimization notes due Sept. 21, 2012 linked to the common stock of **Ford Motor Co.**, according to an FWP with the Securities and Exchange Commission.

Interest will be payable monthly. The exact coupon will be set at pricing.

The face amount of each note will be equal to the initial share price of Ford stock.

The payout at maturity will be par in cash unless the final price of Ford stock is less than 75% of the initial share price, in

which case investors will receive one Ford share per note.

The notes (Cusip: 78010W764) are expected to price on Sept. 16 and settle Sept. 21.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the agents.

RBC plans trigger phoenix autocallable optimization notes tied to IBM

By Toni Weeks

San Diego, Sept. 13 – **Royal Bank of Canada** plans to price trigger phoenix autocallable optimization securities due Sept. 20, 2012 linked to the common stock of **International Business Machines Corp.**, according to an FWP filing with the Securities and Exchange Commission.

If the price of IBM stock closes at or above the trigger price – 80% of the initial share price – on any of four quarterly

observation dates, the issuer will pay a contingent coupon of 10.5% to 13.5% per year. Otherwise, no coupon will be paid for that quarter. The exact rate will be set at pricing.

If the closing share price is greater than or equal to the initial price on any of the observation dates, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and the

IBM share price finishes at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to any share price decline.

The notes (Cusip: 78010W772) are expected to price Sept. 16 and settle Sept. 21.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the underwriters.

RBC plans 7%-9.6% trigger yield optimization notes linked to Pfizer

By Toni Weeks

San Diego, Sept. 13 – **Royal Bank of Canada** plans to price 7% to 9.6% trigger yield optimization notes due Sept. 21, 2012 linked to the common stock of **Pfizer Inc.**, according to an FWP filing with the Securities and Exchange Commission.

Interest will be payable monthly. The exact coupon will be set at pricing.

The face amount of each note will be equal to the initial share price of Pfizer stock.

The payout at maturity will be par in cash unless the final price of Pfizer stock is less than 80% of the initial share price, in

which case investors will receive one Pfizer share per note.

The notes (Cusip: 78010W756) are expected to price on Sept. 16 and settle Sept. 21.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the agents.

UBS plans eight-year fixed-to-floating notes with 4.25% initial rate

By Toni Weeks

San Diego, Sept. 13 – **UBS AG, Jersey Branch** plans to price fixed-to-floating notes due Sept. 23, 2019, according to an FWP filing with the Securities and Exchange Commission.

The interest rate is 4.25% for the first year. After that it will be

equal to Libor plus 175 basis points, subject to a maximum rate of 6% in each interest period. Interest is payable quarterly.

The payout at maturity will be par.

The notes (Cusip: 90261JHQ9) are expected to settle Sept. 23. UBS Securities LLC and UBS Investment Bank are the agents.

UBS plans trigger phoenix autocallables tied to iShares MSCI EM fund

By Jennifer Chiou

New York, Sept. 13 – **UBS AG, London Branch** plans to price trigger phoenix autocallable optimization securities due Sept. 22, 2014 linked to the **iShares MSCI Emerging Markets index fund**, according to an FWP with the Securities and Exchange Commission.

If the fund's shares close at or above the trigger price – 60% of the initial share

price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 7.5% to 10% per year. Otherwise, no coupon will be paid that quarter. The exact contingent coupon will be set at pricing.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and the shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

The notes (Cusip: 90268E115) are expected to price on Sept. 16 and settle on Sept. 21.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

UBS plans trigger phoenix autocallables linked to iShares Russell

By Jennifer Chiou

New York, Sept. 13 – **UBS AG, London Branch** plans to price trigger phoenix autocallable optimization securities due Sept. 22, 2014 linked to the **iShares Russell 2000 index fund**, according to an FWP with the Securities and Exchange Commission.

If the fund's shares close at or above the trigger price – 55% of the initial share price – on a quarterly observation date, the

issuer will pay a contingent coupon for that quarter at the rate of 7.5% to 10% per year. Otherwise, no coupon will be paid that quarter. The exact contingent coupon will be set at pricing.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and the

shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

The notes (Cusip: 90267H879) are expected to price on Sept. 16 and settle on Sept. 21.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

UBS plans trigger phoenix autocallables linked to SPDR S&P 500 ETF

By Jennifer Chiou

New York, Sept. 13 – **UBS AG, London Branch** plans to price trigger phoenix autocallable optimization securities due Sept. 22, 2014 linked to the **SPDR S&P 500 ETF Trust**, according to an FWP with the Securities and Exchange Commission.

If the fund's shares close at or above the trigger price – 65% of the initial share price – on a quarterly observation date,

the issuer will pay a contingent coupon for that quarter at the rate of 6.4% to 8.4% per year. Otherwise, no coupon will be paid that quarter. The exact contingent coupon will be set at pricing.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus the contingent coupon.

If the notes are not called and the

shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

The notes (Cusip: 90267H887) are expected to price on Sept. 16 and settle on Sept. 21.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Structured Products News

New Issue:

Bank of Montreal prices \$215,000 15.11% reverse exchangeable notes linked to Caterpillar

By *Toni Weeks*

San Diego, Sept. 13 – **Bank of Montreal** priced \$215,000 of reverse exchangeable notes due Dec. 14, 2011 linked to the common stock of **Caterpillar Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The three-month notes carry a coupon of 15.11% per year. Interest is payable monthly.

The payout at maturity will be par unless Caterpillar stock closes below the trigger price – 75% of the initial share price – during the life of the notes and the

final share price is less than the initial share price, in which case the payout will be a number of shares of Caterpillar stock equal to \$1,000 divided by the initial share price or, at the issuer's option, a cash amount equal to the value of those shares.

BMO Capital Markets Corp. is the agent.

Issuer:	Bank of Montreal	Caterpillar shares equal to \$1,000
Issue:	Reverse exchangeable notes	divided by initial share price
Underlying stock:	Caterpillar Inc. (Symbol: CAT)	or equivalent amount in cash;
Amount:	\$215,000	otherwise, par
Maturity:	Dec. 14, 2011	Initial share price:
Coupon:	15.11%, payable monthly	Trigger price:
Price:	Par	Pricing date:
Payout at maturity:	If Caterpillar stock closes below trigger price during life of notes and final share price is less than initial share price, a number of	Settlement date:
		Agent:
		Fees:
		Cusip:

New Issue:

Citigroup prices \$2.9 million Lasers linked to S&P 500 index

By *Jennifer Chiou*

New York, Sept. 13 – **Citigroup Funding Inc.** priced \$2.9 million of 0% Index Leading Stockmarket Return Securities due Sept. 12, 2013 linked to the **S&P 500 index**, according to a 424B2 filing with the

Securities and Exchange Commission.

If the index finishes above 70% of its initial level during the two-year life of the notes, the payout at maturity will be par plus the greater of the index return and a fixed percentage of 16%. Otherwise, the

payout will be par plus the index return with exposure to losses.

In either case, the payout will be capped at 35%.

Citigroup Global Markets Inc. is the underwriter.

Issuer:	Citigroup Funding Inc.	greater of index return and 16%; otherwise
Issue:	Index Leading Stockmarket Return Securities	par plus index return; maximum
Underlying index:	S&P 500	payment of \$1,350 per \$1,000 note
Amount:	\$2.9 million	1,154.23
Maturity:	Sept. 12, 2013	Initial levels:
Coupon:	0%	Trigger level:
Price:	Par	Pricing date:
Payout at maturity:	If index closes above 70% of initial level on each day during life of notes, par plus	Settlement date:
		Agent:
		Fees:
		Cusip:

Structured Products News

New Issue:

Barclays sells \$79.54 mln 0% notes linked to three currency baskets

By Marisa Wong

Madison, Wis., Sept. 13 – **Barclays Bank plc** priced \$79.54 million of 0% notes due Sept. 13, 2013 linked to the performance of **three baskets of currencies** relative to the U.S. dollar, according to a 424B2 filing with the Securities and Exchange Commission.

The first basket includes the Canadian dollar, the Mexican peso and the Brazilian

real. The second basket includes the Polish zloty, the Norwegian krone and the Swedish krona. The third basket includes the Australian dollar, the Indian rupee and the Russian ruble. Each currency has a weight of one-third in its respective basket. A basket will have a positive return if it appreciates relative to the U.S. dollar.

The reference asset return will equal 50% of the best-performing basket's return,

35% of the second-best-performing basket's return and 15% of the worst-performing basket's return.

The payout at maturity will be par plus the reference asset return, which could be positive or negative, subject to a minimum payout of 93% of par.

Barclays Capital Inc. is the agent with JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC as dealers.

Issuer:	Barclays Bank plc		
Issue:	Notes		
Underlying currencies:	Canadian dollar, Mexican peso and Brazilian real (each with weight of one-third in basket 1); Polish zloty, Norwegian krone and Swedish krona (each with weight of one-third in basket 2); Australian dollar, Indian rupee and Russian ruble (each with weight of one-third in basket 3)	Initial rates:	basket's return, 35% of second-best-performing basket's return and 15% of worst-performing basket's return; floor of 93% of par
Amount:	\$79,536,000	Pricing date:	0.99555 for Canadian dollar; 12.59925 for peso; 1.6774 for real; 3.1145 for zloty; 5.48085 for krone; 6.4745 for krona; 0.9553 for Australian dollar; 46.3843 for rupee; 29.7707 for ruble
Maturity:	Sept. 13, 2013	Settlement date:	Sept. 9
Coupon:	0%	Agents:	Sept. 14
Price:	Par		Barclays Capital Inc. (agent); JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC (dealers)
Payout at maturity:	Par plus the reference asset return, which is 50% of best-performing	Fees:	1.5%
		Cusip:	06738KUP4

Structured Products News

New Issue:

Barclays prices \$9.41 million notes linked to gold via JPMorgan

By Toni Weeks

San Diego, Sept. 13 – **Barclays Bank plc** priced \$9.41 million of 0% notes due Sept. 20, 2012 linked to the spot price of **gold**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any increase in the

gold price, up to a maximum return of 21.88%.

Investors will receive par if the price of gold falls by up to 20% and will be fully exposed to losses should the price of gold fall by more than 20%.

Barclays Capital Inc. is the agent with JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC as dealers.

Issuer:	Barclays Bank plc		to losses from initial level if price falls more than 20%
Issue:	Notes		
Underlying commodity:	Gold	Initial price:	\$1,851
Amount:	\$9,408,000	Pricing date:	Sept. 9
Maturity:	Sept. 20, 2012	Settlement date:	Sept. 14
Coupon:	0%	Agent:	Barclays Capital Inc. with JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC as dealers
Price:	Par	Fees:	1%
Payout at maturity:	Par plus any increase in gold price, up to maximum return of 21.88%; par if price falls by up to 20%; full exposure	Cusip:	06738KUN9

New Issue:

Barclays prices \$1.34 million CMS-linked curve accrual notes

By Angela McDaniels

Tacoma, Wash., Sept. 13 – **Barclays Bank plc** priced \$1.34 million of curve accrual notes due Sept. 14, 2026 linked to the **10-year and two-year Constant Maturity Swap rates**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is equal to the above-barrier rate multiplied by the proportion of days on which the 10-year CMS rate is greater than or equal to the two-year CMS rate. The above-barrier rate is 5% in years one through five, 6% in years six through 10 and 8.25% in years 11 through 15. Interest is payable semiannually.

The payout at maturity will be par. Beginning Sept. 14, 2012, the notes will be callable at par on any interest payment date.

Barclays Capital Inc. is the agent. It may use all or a portion of its commissions to pay selling concessions to other dealers including Morgan Stanley Smith Barney LLC.

Issuer:	Barclays Bank plc		years six through 10 and 8.25% in years 11 through 15; payable semiannually
Issue:	Curve accrual notes		
Underlying:	10-year and two-year Constant Maturity Swap rates	Price:	Par
Amount:	\$1,336,000	Payout at maturity:	Par
Maturity:	Sept. 14, 2026	Call option:	At par on any interest payment date from Sept. 14, 2012 onward
Coupon:	Above-barrier rate multiplied by proportion of days on which 10-year CMS rate is greater than or equal to two-year CMS rate; above-barrier rate is 5% in years one through five, 6% in	Pricing date:	Sept. 9
		Settlement date:	Sept. 14
		Agent:	Barclays Capital Inc.
		Fees:	2.25%
		Cusip:	06738KSV4

New Issue:

Credit Suisse prices \$3.75 million more VelocityShares Daily Inverse VIX ETNs

By Jennifer Chiou

New York, Sept. 13 – **Credit Suisse AG, Nassau Branch** priced an additional \$3.75 million principal amount of 0% VelocityShares Daily Inverse VIX Short Term exchange-traded notes due Dec. 4, 2030 linked to the **S&P 500 VIX Short-Term Futures index**, according to a 424B2 filing with the Securities and Exchange Commission.

The additional notes priced at 65.7 for proceeds of \$2.46 million.

In November 2010, the issuer said it planned to issue up to \$100 million of the notes. That amount was increased to \$200 million on March 30. The cap was again changed on June 27, when the issuer increased the maximum principal amount to \$400 million and effected a 10-for-1 split of the notes, which now have a stated principal amount of \$10. The cap was further increased to \$900 million on Aug. 10. The issuer has priced a total of \$694.5

million principal amount of the notes at prices ranging from 65.7 to 181.7.

The index is designed to provide investors with exposure to one or more maturities of futures contracts on the CBOE Volatility index, which reflect implied volatility of the S&P 500 index at various points along the volatility forward curve.

The payout at maturity will be the closing indicative value on Nov. 29, 2030.

The closing indicative value on the inception date was equal to par. On each day after the inception date, the closing indicative value equals (a) (i) the closing indicative value on the immediately preceding day times (ii) the daily ETN performance minus (b) the daily investor fee. The closing indicative value will never be less than zero.

The daily ETN performance equals (a) one plus (b) the daily accrual plus (c) (i) the index return on that day times (ii) negative

one. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at the 91-day Treasury rate.

The daily investor fee equals the closing indicative value on the preceding day times the daily ETN performance times 0.0095 divided by 365.

The notes are puttable at a minimum of 25,000 notes. Holders will receive a cash payment per ETN equal to the greater of zero and the closing indicative value on the early redemption valuation date – three business days before the early redemption date – minus an early redemption charge of 0.05%.

The issuer can accelerate the notes if the intraday indicative value on any day is equal to or less than 20% of the prior day's closing indicative value.

The notes are listed on the NYSE Arca under the ticker symbol "XIV."

Credit Suisse Securities (USA) LLC is the agent.

Issuer:	Credit Suisse AG, Nassau Branch	Initial value:	investor fee; floor of zero
Issue:	VelocityShares Daily Inverse VIX Short Term exchange-traded notes	Put option:	\$10
Underlying index:	S&P 500 VIX Short-Term Futures	Acceleration:	At minimum of 25,000 notes and subject to 0.05% redemption charge
Amount:	\$694.5 million, increased from original \$5 million	Pricing dates:	If intraday indicative value on any day is equal to or less than 20% of prior day's closing indicative value
Maturity:	Dec. 4, 2030	Settlement dates:	Nov. 29, 2010 for original \$5 million; Sept. 12 for latest \$3.75 million
Coupon:	0%	Underwriter:	Dec. 2, 2010 for original \$5 million; Sept. 15 for latest \$3.75 million
Price:	Par for original \$5 million; 65.7 for latest \$3.75 million	Fees:	Credit Suisse Securities (USA) LLC
Payout at maturity:	Closing indicative value on Nov. 29, 2030 equal to (a) (i) the closing indicative value on the immediately preceding day times (ii) the daily ETN performance minus (b) the daily	Listing:	None
		Cusip:	NYSE Arca: XIV
			22542D795

Structured Products News

New Issue:

Deutsche Bank prices \$7.99 million review notes linked to S&P GSCI Brent Crude Oil

By Angela McDaniels

Tacoma, Wash., Sept. 13 – **Deutsche Bank AG, London Branch** priced \$7.99 million of 0% review notes due March 14, 2012 linked to the **S&P GSCI Brent Crude Oil Index Excess Return**, according to a 424B2 filing with the

Securities and Exchange Commission.

The notes will be automatically called at 106.5% of par if the index closes at or above the initial index level on any day from and including Dec. 9 to and including March 9, 2012.

If the notes are not called and the final

index level is at least 80% of the initial level, the payout at maturity will be par. Otherwise, investors will lose 1% for every 1% that the index declines from the initial level.

JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC are the agents.

Issuer:	Deutsche Bank AG, London Branch	level
Issue:	Review notes	Call:
Underlying index:	S&P GSCI Brent Crude Oil Index Excess Return	At 106.5% of par if index closes at or above initial level on any day from Dec. 9 to March 9, 2012, inclusive
Amount:	\$7.99 million	Initial index level:
Maturity:	March 14, 2012	Pricing date:
Coupon:	0%	Settlement date:
Price:	Par	Agents:
Payout at maturity:	Par unless index falls by more than 20%, in which case investors will lose 1% for every 1% drop below initial	Fees:
		Cusip:
		781.7546
		Sept. 9
		Sept. 14
		JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC
		0.5%
		2515A1CW9

New Issue:

Deutsche Bank sells \$2.5 million autocallable securities on BofA stock via JPMorgan

By Marisa Wong

Madison, Wis., Sept. 13 – **Deutsche Bank AG, London Branch** priced \$2.5 million of autocallable securities due March 13, 2012 linked to the common stock of **Bank of America Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a coupon of 2.9% per month, provided that interest will not accrue following an automatic call.

The notes will be called automatically at par if the price of Bank of America shares on any monthly call date is greater than or equal to the initial price.

If the notes are not called, the payout at maturity will be par unless the final share price is less than 50% of the initial price, in which case investors will share in losses.

JPMorgan Chase Bank, N.A. and J.P. Morgan Securities LLC are the placement agents.

Issuer:	Deutsche Bank AG, London Branch	Call:
Issue:	Autocallable securities	Automatically at par if the closing share price on any monthly call date is greater than or equal to the initial price
Underlying stock:	Bank of America Corp. (NYSE: BAC)	Initial price:
Amount:	\$2.5 million	Knock-in price:
Maturity:	March 13, 2012	Pricing date:
Coupon:	2.9% per month until the notes are called	Settlement date:
Price:	Par	Agent:
Payout at maturity:	Par unless the final share price is less than 50% of the initial price, in which case full exposure to losses	Fees:
		Cusip:
		\$7.20
		\$3.60, 50% of initial price
		Sept. 9
		Sept. 13
		JPMorgan Chase Bank, N.A. and J.P. Morgan Securities LLC
		0.5%
		2515A1CY5

Structured Products News

New Issue:

Deutsche Bank prices \$875,000 capped knock-out notes tied to Brent crude

By Angela McDaniels

Tacoma, Wash., Sept. 13 – **Deutsche Bank AG, London Branch** priced \$875,000 of 0% capped knock-out notes due Sept. 19, 2012 linked to **Brent crude futures contracts**, according to a 424B2 filing with the Securities and Exchange Commission.

A knock-out event will occur if the final futures contract price is less than 80% of the initial price.

If a knock-out event has not occurred, the payout at maturity will be par plus 260% of the commodity return, subject to a minimum payout of par and a maximum

return of 26%.

If a knock-out event has occurred, investors will be exposed to the decline in the futures contract price from the initial price.

JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC are the placement agents.

Issuer:	Deutsche Bank AG, London Branch		par plus 260% of commodity return, subject to minimum payout of par and maximum return of 26%
Issue:	Capped knock-out notes		
Underlying commodity:	Brent crude futures contracts		
Amount:	\$875,000	Initial contract price:	\$112.77
Maturity:	Sept. 19, 2012	Pricing date:	Sept. 9
Coupon:	0%	Settlement date:	Sept. 14
Price:	Par	Agents:	JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC
Payout at maturity:	If final futures contract price is less than 80% of initial price, full exposure to decline from initial price; otherwise,	Fees:	1%
		Cusip:	2515A1CV1

New Issue:

Goldman prices \$40.84 million index-linked trigger notes on S&P 500

By Jennifer Chiou

New York, Sept. 13 – **Goldman Sachs Group, Inc.** priced \$40.84 million of 0% index-linked trigger notes due Sept. 26, 2012 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

A trigger event occurs if the index closes below the trigger buffer – 80% of the initial level – during the life of the notes.

If a trigger event never occurs, the payout will be par plus any gain with a contingent minimum return of 13.5%.

Otherwise, the payout at maturity will

be par plus the index return, with exposure to losses.

In either case, the return will be capped at 20%.

Goldman Sachs & Co. is the underwriter with JPMorgan as placement agent.

Issuer:	Goldman Sachs Group, Inc.		otherwise, par plus any gain with floor of 13.5%; capped at 20% in either case
Issue:	Index-linked trigger notes		
Underlying index:	S&P 500		
Amount:	\$40,839,000	Initial index level:	1,154.23
Maturity:	Sept. 26, 2012	Pricing date:	Sept. 9
Coupon:	0%	Settlement date:	Sept. 14
Price:	Variable	Underwriter:	Goldman Sachs & Co. with JPMorgan as placement agent
Payout at maturity:	If index falls by more than 20% during life of notes, par plus index return with exposure to losses;	Fees:	1.1%
		Cusip:	38143UD24

Structured Products News

New Issue:

Goldman prices \$10.15 mln notes linked to leveraged buffered indexes

By Toni Weeks

San Diego, Sept. 13 – **Goldman Sachs Group, Inc.** priced \$10.15 million of 0% leveraged buffered basket-linked notes due Sept. 26, 2012 linked to three indexes, each converted into dollars, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the **Euro Stoxx 50 index** with a 53% weight, the **FTSE 100 index** with a 24% weight and the **Topix index** with a 23% weight.

The initial and final levels of each index will be converted from its underlying currency into dollars at the exchange rate then in effect. The underlying currency is the euro for the Euro Stoxx 50, the British pound for the FTSE 100 and the Japanese yen for the Topix.

The payout at maturity will be par plus the sum of the weighted index returns.

If a basket index finishes above its initial level, its return will be double the gain, subject to a cap specific to the index. The cap

is 29.6% for the Euro Stoxx, 20.62% for the FTSE 100 and 7.5% for the Topix. If an index declines by 10% or less, its return will be 0%. If an index declines by more than 10%, its return will be 0% minus 1.111111% for every 1% decline beyond 10%.

The final level of each index will be the average of its converted levels on the five trading days ending on Sept. 21, 2012.

Goldman Sachs & Co. is the underwriter with J.P. Morgan Securities LLC as placement agent.

Issuer:	Goldman Sachs Group, Inc.		
Issue:	Leveraged buffered basket-linked notes		index declines by 10% or less, 0%; otherwise, 0% minus 1.111111% for every 1% decline beyond 10%
Underlying indexes:	Euro Stoxx 50 (53% weight), FTSE 100 (24% weight) and Topix (23% weight)	Initial converted levels:	2,843.5199875 for Euro Stoxx 50; 8,288.686175 for FTSE 100; 9.71961414791 for Topix
Amount:	\$10.15 million	Initial exchange rates:	1.37125 dollars per euro; 1.5895 dollars per pound; 1 dollar per 77.75 yen
Maturity:	Sept. 26, 2012	Pricing date:	Sept. 9
Coupon:	0%	Settlement date:	Sept. 14
Price:	Variable prices	Underwriter:	Goldman Sachs & Co. with J.P. Morgan Securities LLC as placement agent
Payout at maturity:	Par plus sum of weighted index returns	Fees:	1.1%
Index return:	If index finishes above initial level, double the gain, subject to cap of 29.6% for Euro Stoxx, 20.62% for FTSE 100 and 7.5% for Topix; if	Cusip:	38143UD57

Structured Products News

New Issue:

Goldman Sachs prices \$1.8 million notes linked to four currencies vs. dollar

By Toni Weeks

San Diego, Sept. 13 – **Goldman Sachs Group, Inc.** priced \$1.8 million of 0% currency-linked notes due March 18, 2013 tied to a basket of four equally weighted exchange rates relative to the U.S. dollar, according to a 424B2 filing with the

Securities and Exchange Commission.

The underlying currencies are the **Singapore dollar**, the **Indonesian rupiah**, the **Indian rupee** and the **South Korean won**.

If the basket return is positive, the payout at maturity will be par plus 1.86

times the basket gain.

Investors will receive par if the basket falls by up to 10% and will lose 1.1111% for each 1% decline beyond 10%.

Goldman Sachs & Co. is the underwriter with J.P. Morgan Securities LLC as dealer.

Issuer:	Goldman Sachs Group, Inc.	Initial rates:	1.1111% loss for each 1% decline beyond 10%
Issue:	Currency-linked notes	Pricing date:	Sept. 9
Underlying currencies:	Singapore dollar, Indonesian rupiah, Indian rupee and South Korean won, equally weighted	Settlement date:	Sept. 16
Amount:	\$1,803,000	Underwriter:	Goldman Sachs & Co. with J.P. Morgan Securities LLC as dealer
Maturity:	March 18, 2013	Fees:	1.4%
Coupon:	0%	Cusip:	38143UC90
Price:	Variable prices		
Payout at maturity:	Par plus 1.86 times any basket gain; par if basket falls by up to 10%;		

New Issue:

Goldman Sachs prices \$1.59 million equity-linked trigger notes on GE

By Marisa Wong

Madison, Wis., Sept. 13 – **Goldman Sachs Group, Inc.** priced \$1.59 million of 0% equity-linked trigger notes due March 18, 2013 linked to the common stock of **General Electric Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

A trigger event occurs if the stock closes below 80% of its

initial price on any day during the life of the notes.

If a trigger event occurs, the payout at maturity will be par plus the stock return, which could be positive or negative. If a trigger event does not occur, the payout will be par plus the greater of the stock return and 11.5%.

Goldman Sachs & Co. is the agent with JPMorgan as the placement agent.

Issuer:	Goldman Sachs Group, Inc.	Initial price:	stock return; otherwise, par plus greater of stock return and 11.5%
Issue:	Equity-linked trigger notes	Pricing date:	\$15.09
Underlying stock:	General Electric Co.	Settlement date:	Sept. 14
Amount:	\$1,591,000	Agents:	Goldman Sachs & Co. with JPMorgan as placement agent
Maturity:	March 18, 2013	Fees:	1.4%
Coupon:	0%	Cusip:	38143UD40
Price:	Par		
Payout at maturity:	If stock closes below 80% of initial price during life of notes, par plus		

Structured Products News

New Issue:

Goldman prices \$1.26 million leveraged index-linked notes on S&P 500

By Jennifer Chiou

New York, Sept. 13 – **Goldman Sachs Group, Inc.** priced \$1.26 million of 0% leveraged index-linked notes due Sept. 26, 2012 linked to the **S&P 500 index**,

according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index gain, up to the maximum settlement amount of \$1,255 per \$1,000

principal amount of notes.

Investors will be exposed to any losses. Goldman Sachs & Co. is the underwriter with JPMorgan as placement agent.

Issuer:	Goldman Sachs Group, Inc.		capped at 25.5%; exposure to losses
Issue:	Leveraged index-linked notes	Initial index level:	1,154.23
Underlying index:	S&P 500	Pricing date:	Sept. 9
Amount:	\$1,257,000	Settlement date:	Sept. 14
Maturity:	Sept. 26, 2012	Manager:	Goldman Sachs & Co. with JPMorgan (placement agent)
Coupon:	0%		
Price:	Par	Fees:	1.1%
Payout at maturity:	Par plus 200% of any index gain,	Cusip:	38143UD32

New Issue:

Goldman prices another \$494,000 leveraged buffered notes on S&P 500

By Jennifer Chiou

New York, Sept. 13 – **Goldman Sachs Group, Inc.** priced an additional \$494,000 of 0% leveraged buffered index-linked notes due Aug. 17, 2016 tied to the **S&P 500 index**, adding to the original

\$8.71 million, according to a 424B2 filing with the Securities and Exchange Commission.

The reopened notes priced at 102.85, while the original notes priced at par.

The payout at maturity will be par plus

1.62 times any index gain.

Investors will receive par if the index falls by up to 25% and will lose 1.3333% for each 1% decline beyond 25%.

Goldman Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		1.3333% loss for each 1% drop beyond 25%
Issue:	Leveraged buffered index-linked notes	Initial index level:	1,120.76
Underlying index:	S&P 500	Pricing date:	Aug. 10 for original \$8,706,000; Sept. 9 for reopened notes
Amount:	\$9.2 million (up from original \$8,706,000)	Settlement date:	Aug. 17 for original \$8,706,000; Sept. 16 for reopened notes
Maturity:	Aug. 17, 2016	Underwriter:	Goldman Sachs & Co.
Coupon:	0%	Fees:	0.6% for original \$8,706,000; 0.45% for reopened notes
Price:	Par for original \$8,706,000; 102.85 for reopened notes	Cusip:	38143UXS5
Payout at maturity:	Par plus 162% of any index gain;		

Structured Products News

New Issue:

HSBC prices \$9.15 million knock-out buffer notes linked to S&P 500

By Marisa Wong

Madison, Wis., Sept. 13 – **HSBC USA Inc.** priced \$9.15 million of 0% knock-out buffer notes due March 18, 2013 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange

Commission.

A knock-out event occurs if the index's closing level falls by more than 22% during the life of the notes.

If a knock-out event occurs, the payout at maturity will be par plus the index

return, which could be positive or negative. Otherwise, investors will receive par plus the greater of the index return and 0%.

HSBC Securities (USA) Inc. is the underwriter with J.P. Morgan Securities LLC as the placement agent.

Issuer:	HSBC USA Inc.		otherwise, par plus greater of index return and 0%
Issue:	Knock-out buffer notes		
Underlying index:	S&P 500	Initial index level:	1,154.23
Amount:	\$9,153,000	Pricing date:	Sept. 9
Maturity:	March 18, 2013	Settlement date:	Sept. 14
Coupon:	0%	Underwriter:	HSBC Securities (USA) Inc. with J.P. Morgan Securities LLC as placement agent
Price:	Par	Fees:	1.25%
Payout at maturity:	If index falls by more than 22% during life of notes, par plus index return with exposure to losses;	Cusip:	4042K1NK5

New Issue:

HSBC prices \$4 million knock-out buffer notes linked to iShares MSCI Brazil

By Susanna Moon

Chicago, Sept. 13 – **HSBC USA Inc.** priced \$4 million of 0% knock-out buffer notes due Sept. 26, 2012 linked to the **iShares MSCI Brazil index fund**, according to a 424B2 filing with the Securities and Exchange Commission.

A knock-out event occurs if the fund falls by more than 30% during the life of the notes.

If a knock-out event occurs, the payout at maturity will be par plus the fund return, with exposure to any losses.

Otherwise, investors will receive par

plus the greater of the fund return and 10%.

In either case, the maximum return at maturity will be 30%.

HSBC Securities (USA) Inc. is the underwriter with J.P. Morgan Securities LLC as dealer.

Issuer:	HSBC USA Inc.		fund return and 10%; return capped at 30% in each case
Issue:	Knock-out buffer notes		
Underlying fund:	iShares MSCI Brazil index fund	Initial share price:	\$60.95
Amount:	\$3,995,000	Pricing date:	Sept. 9
Maturity:	Sept. 26, 2012	Settlement date:	Sept. 14
Coupon:	0%	Underwriter:	HSBC Securities (USA) Inc. with J.P. Morgan Securities LLC as dealer
Price:	Par	Fees:	1%
Payout at maturity:	If fund ever falls by more than 30%, par plus return with exposure to losses; otherwise, par plus greater of	Cusip:	4042K1NL3

Structured Products News

New Issue:

HSBC prices \$1 million of 17.2% notes linked to Freeport-McMoRan

By Jennifer Chiou

New York, Sept. 13 – **HSBC USA Inc.** priced \$1 million of notes due March 14, 2012 linked to the common stock of **Freeport-McMoRan Copper & Gold Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The six-month notes carry a coupon of 17.2% per year. Interest is payable quarterly.

If Freeport-McMoRan stock falls below 70% of its initial level at any time on any day during the life of the notes and the final share price is less than the initial

share price, the payout at maturity will be a number of Freeport-McMoRan shares equal to \$1,000 divided by the initial share price. Otherwise, the payout will be par in cash.

HSBC Securities (USA) Inc. is the underwriter.

Issuer:	HSBC USA Inc.		share price, Freeport-McMoRan
Issue:	Notes		shares equal to \$1,000 divided by the
Underlying stock:	Freeport-McMoRan Copper & Gold Inc. (NYSE: FCX)		initial share price; otherwise, par in cash
Amount:	\$1 million	Initial share price:	\$42.00
Maturity:	March 14, 2012	Trigger price:	\$29.40, 70% of initial share price
Coupon:	17.2%, payable quarterly	Pricing date:	Sept. 9
Price:	Par	Settlement date:	Sept. 14
Payout at maturity:	If Freeport-McMoRan stock falls below trigger price at any time during life of notes and finishes below initial	Underwriter:	HSBC Securities (USA) Inc.
		Fees:	1.5%
		Cusip:	4042K1NR0

Structured Products News

New Issue:

JPMorgan sells \$14.47 million notes on buffered return enhanced indexes, currencies

By Marisa Wong

Madison, Wis., Sept. 13 – **JPMorgan Chase & Co.** priced \$14.47 million of 0% notes due Sept. 26, 2012 linked to three buffered return enhanced components and their related currencies each converted into dollars, according to a 424B2 filing with the Securities and Exchange Commission.

The components are the **Euro Stoxx 50 index** with a 53% weight, the **FTSE 100 index** with a 24% weight, and the **Topix index** with a 23% weight.

The related currencies are the euro for the Euro Stoxx, the pound for the FTSE

100 and the yen for the Topix.

The basket return will equal the sum of the weighted component returns for the three basket components.

The component return for each basket index will be determined by the change in index level. If the ending index level is greater than the initial index level, the index return will be doubled, subject to the maximum return. If the ending and initial index levels are equal or the index falls by up to 10%, the component return will be zero. If the index return is less than negative 10%, every 1% that is less

than negative 10% will be multiplied by 1.1111.

The maximum return is 29.6% for the Euro Stoxx, 20.62% for the FTSE 100 and 7.5% for the Topix.

The maximum payment will be \$1,223.618 per \$1,000 principal amount of notes.

The ending basket return will be the average of the basket returns on the five consecutive averaging dates ending Sept. 21, 2012.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.		
Issue:	Buffered return enhanced notes		
Underlying indexes:	Euro Stoxx 50 (53% weight), FTSE 100 (24% weight) and Topix (23% weight)		by up to 10%; if index return is less than negative 10%, every 1% that is less than negative 10% multiplied by 1.1111; maximum payment of \$1,223.618
Amount:	\$14,473,000	Initial levels:	2,843.62367 for Euro Stoxx; 8,288.68618 for FTSE; 9,71981 for Topix
Maturity date:	Sept. 26, 2012	Closing levels:	2,073.67 for Euro Stoxx; 5,214.65 for FTSE; 755.70 for Topix
Coupon:	0%	Exchange rates:	1.3713 for euro; 1.5895 for pound; 0.012862 for yen
Price:	Par	Pricing date:	Sept. 9
Payout at maturity:	Par plus sum of the weighted component returns; component return, if positive, doubled with maximum return of 29.6% for the Euro Stoxx, 20.62% for the FTSE and 7.5% for the Topix; component return zero if ending and initial index levels are equal or index falls	Settlement date:	Sept. 14
		Agent:	J.P. Morgan Securities LLC
		Fees:	1%
		Cusip:	48125XZ25

Structured Products News

New Issue:

JPMorgan prices \$7.8 million fixed-to-floaters with 4% initial rate

By Marisa Wong

Madison, Wis., Sept. 13 – **JPMorgan Chase & Co.** priced \$7.8 million of fixed-to-floating-rate notes due Sept. 14, 2021, according to a 424B2 filing with the Securities and Exchange Commission.

The interest rate is 4% for the first two years. Beginning on Sept. 14, 2013, the interest rate will be Libor plus 150 basis points, up to a maximum rate of 6.5%. Interest is payable quarterly.

The payout at maturity will be par.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.	Payout at maturity:	Par
Issue:	Fixed-to-floating-rate notes	Pricing date:	Sept. 9
Amount:	\$7.8 million	Settlement date:	Sept. 14
Maturity:	Sept. 14, 2021	Agent:	J.P. Morgan Securities LLC
Coupon:	Initially 4%; beginning on Sept. 14, 2013, Libor plus 150 bps, subject to cap of 6.5%; payable quarterly	Fees:	1.731%, including 0.67% for selling concessions
Price:	Par	Cusip:	48125XX27

New Issue:

JPMorgan prices \$6.23 million trigger autocallable securities tied to Ameriprise

By Toni Weeks

San Diego, Sept. 13 – **JPMorgan Chase & Co.** priced \$6.23 million of 0% autocallable trigger optimization securities due Sept. 13, 2012 linked to the common stock of **Ameriprise Financial, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Ameriprise shares close at or above the initial share price on

any monthly observation date, the notes will be called at par plus an annualized call premium of 30.5%.

If the notes are not called and the final share price is greater than or equal to 55% of the initial price, the payout at maturity will be par. Otherwise, investors will share fully in losses.

UBS Financial Services Inc. and J.P. Morgan Securities LLC are the agents.

Issuer:	JPMorgan Chase & Co.	Initial price:	\$41.73
Issue:	Trigger autocallable optimization securities	Trigger price:	\$22.95, 55% of initial
Underlying stock:	Ameriprise Financial, Inc. (Symbol:)	Call option:	Par plus 30.5% per year if Ameriprise stock closes at or above the initial share price on any of 12 monthly observation dates
Amount:	\$6,226,100	Pricing date:	Sept. 9
Maturity:	Sept. 13, 2012	Settlement date:	Sept. 14
Coupon:	0%	Agents:	UBS Financial Services Inc. and J.P. Morgan Securities LLC
Price:	Par	Fees:	1.25%
Payout at maturity:	If Ameriprise stock finishes at or above \$22.95, which is 55% of initial price, par; otherwise exposure to losses	Cusip:	46636T762

Structured Products News

New Issue:

JPMorgan prices \$2.58 million 9.75% autocallable notes on S&P 500, Russell 2000

By Toni Weeks

San Diego, Sept. 13 – **JPMorgan Chase & Co.** priced \$2.58 million of 9.75% autocallable yield notes due March 15, 2012 linked to the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly. The notes will be called automatically at par plus accrued interest if the indexes close above their initial levels on Dec. 9.

A trigger event will occur if either index falls below the trigger level, 65% of the initial level, on any trading day.

If a trigger event does not occur, investors will receive par at maturity.

If a trigger event occurs and the return of the least-performing index is negative, investors will share in those losses.

J.P. Morgan Securities LLC will be the agent.

Issuer:	JPMorgan Chase & Co.	Call:	At par if both underlying indexes close at or above initial levels on Dec. 9
Issue:	Autocallable yield notes	Initial levels:	1,154.23 for S&P 500 and 673.96 for Russell
Underlying indexes:	S&P 500 and Russell 2000	Protection amount:	35% of initial levels
Amount:	\$2,578,000	Pricing date:	Sept. 9
Maturity:	March 15, 2012	Settlement date:	Sept. 14
Coupon:	9.75%, payable monthly	Agent:	J.P. Morgan Securities LLC
Price:	Par	Fees:	2.88%, including 2.25% for selling concessions
Payout at maturity:	Par, if a trigger event does not occur; full exposure to losses if a trigger event occurs and the return of the worst-performing index is negative	Cusip:	48125XT89

New Issue:

JPMorgan prices \$2.17 million 9.75% trigger yield notes tied to El Paso

By Susanna Moon

Chicago, Sept. 13 – **JPMorgan Chase & Co.** priced \$2.17 million of 9.75% trigger yield optimization notes due Sept. 14, 2012 linked to **El Paso Corp.** shares, according to a 424B2 filing with the

Securities and Exchange Commission.

The face amount of each note is equal to the initial price of El Paso stock.

Interest is payable monthly.

The payout at maturity will be par unless the final price of El Paso stock is

less than 75% of the initial share price, in which case investors will receive one El Paso share per note.

UBS Financial Services Inc. and J.P. Morgan Securities LLC are the underwriters.

Issuer:	JPMorgan Chase & Co.	Initial share price:	par
Issue:	Trigger yield optimization notes	Trigger price:	\$18.24
Underlying stock:	El Paso Corp. (NYSE: EP)	Pricing date:	\$13.68, or 75% of initial price
Amount:	\$2,165,525.76	Settlement date:	Sept. 9
Maturity:	Sept. 14, 2012	Underwriters:	Sept. 14
Coupon:	9.75%, payable monthly	Fees:	UBS Financial Services Inc. and J.P. Morgan Securities LLC
Price:	Par of \$18.24	Cusip:	2%
Payout at maturity:	If final share price is less than trigger price, one El Paso share; otherwise,		46636T747

Structured Products News

New Issue:

JPMorgan prices \$1.82 million buffered return enhanced notes on S&P 500

By Jennifer Chiou

New York, Sept. 13 – **JPMorgan Chase & Co.** priced \$1.82 million of 0% buffered return enhanced notes due March 14, 2013 linked to the **S&P 500**

index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus two times any gain in the index, subject to a maximum return of 19%.

Investors will receive par if the index declines by up to 10% and will lose 1% for every 1% decline beyond 10%.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.		19%; par if basket declines by up to 10%; exposure to losses beyond 10%
Issue:	Buffered return enhanced notes		
Underlying index:	S&P 500	Initial level:	1,154.23
Amount:	\$1,823,000	Pricing date:	Sept. 9
Maturity:	March 14, 2013	Settlement date:	Sept. 14
Coupon:	0%	Agent:	J.P. Morgan Securities LLC
Price:	Par	Fees:	2.05%, including 0.25% for selling concessions
Payout at maturity:	Par plus two times any gain in the basket, subject to maximum return of	Cusip:	48125XZ90

New Issue:

JPMorgan prices \$1.45 million 11.75% trigger yield optimization notes linked to Marriott

By Susanna Moon

Chicago, Sept. 13 – **JPMorgan Chase & Co.** priced \$1.45 million of 11.75% trigger yield optimization notes due Sept. 14, 2012 linked to **Marriott International, Inc.** shares, according to a 424B2

filing with the Securities and Exchange Commission.

The face amount of each note is equal to the initial price of Marriott stock.

Interest is payable monthly.

The payout at maturity will be par

unless the final price of Marriott stock is less than 80% of the initial share price, in which case investors will receive one Marriott share per note.

UBS Financial Services Inc. and J.P. Morgan Securities LLC are the underwriters.

Issuer:	JPMorgan Chase & Co.		price, one Marriott share; otherwise, par
Issue:	Trigger yield optimization notes	Initial share price:	\$26.08
Underlying stock:	Marriott International, Inc. (NYSE: MAR)	Trigger price:	\$20.86, 80% of initial price
Amount:	\$1,451,299.84	Pricing date:	Sept. 9
Maturity:	Sept. 14, 2012	Settlement date:	Sept. 14
Coupon:	11.75%, payable monthly	Underwriters:	UBS Financial Services Inc. and J.P. Morgan Securities LLC
Price:	Par of \$26.08	Fees:	2%
Payout at maturity:	If final share price is less than trigger	Cusip:	46636T754

Structured Products News

New Issue:

Morgan Stanley prices \$40 million fixed-to-floating notes with 5.5% initial rate

By Angela McDaniels

Tacoma, Wash., Sept. 13 – **Morgan Stanley** priced \$40 million of fixed-to-floating-rate notes due Sept. 30, 2017, according to a 424B2 filing with the

Securities and Exchange Commission.

The interest rate is 5.5% for the first year. Beginning Sept. 30, 2012, the interest rate is Libor plus 250 basis points, subject to a minimum interest rate of 3.5% per year in each

interest period. Interest is payable quarterly.

The payout at maturity will be par.

The issuer said it may increase the issue size prior to settlement.

Morgan Stanley & Co. LLC is the agent.

Issuer:	Morgan Stanley	Price:	Variable prices
Issue:	Fixed-to-floating-rate notes	Payout at maturity:	Par
Amount:	\$40 million	Pricing date:	Sept. 9
Maturity:	Sept. 30, 2017	Settlement date:	Sept. 30
Coupon:	Initially 5.5%; beginning Sept. 30, 2012, Libor plus 250 bps, subject to minimum rate of 3.5%; payable quarterly	Agent:	Morgan Stanley & Co. LLC
		Fees:	Up to 1.25%
		Cusip:	61745EM99

New Issue:

Morgan Stanley prices \$5.52 million contingent coupon range accrual notes linked to S&P 500

By Angela McDaniels

Tacoma, Wash., Sept. 13 – **Morgan Stanley** priced \$5.52 million of contingent coupon range accrual notes due Sept. 15, 2031 linked to the **S&P 500 index**,

according to a 424B2 filing with the Securities and Exchange Commission.

The coupon is 8% for the first year. Beginning Sept. 14, 2012, the interest rate will be 8% per year multiplied by the

proportion of days on which the index closes at or above 800. Interest is payable monthly.

The payout at maturity will be par.

Morgan Stanley & Co. LLC is the agent.

Issuer:	Morgan Stanley	Price:	closes at or above 800; payable monthly
Issue:	Contingent coupon range accrual notes	Par	
Underlying index:	S&P 500	Payout at maturity:	Par
Amount:	\$5,515,000	Pricing date:	Sept. 9
Maturity:	Sept. 15, 2031	Settlement date:	Sept. 14
Coupon:	Initially 8%; beginning Sept. 14, 2012, 8% per year multiplied by proportion of days on which index	Agent:	Morgan Stanley & Co. LLC
		Fees:	3.5%
		Cusip:	617482YA6

Structured Products News

New Issue:

Morgan Stanley prices \$2.14 mln buffered jump notes tied to S&P 500

By *Angela McDaniels*

Tacoma, Wash., Sept. 13 – **Morgan Stanley** priced \$2.14 million of 0% buffered jump securities due Sept. 14, 2015 linked to the **S&P 500 index**, according

to a 424B2 filing with the Securities and Exchange Commission.

If the final index level is greater than the initial index level, the payout at maturity will be par plus the greater of

the index return and 40%. Investors will receive par if the index declines by 20% or less and will lose 1% for every 1% that it declines beyond 20%.

Morgan Stanley & Co. LLC is the agent.

Issuer:	Morgan Stanley	40%; par if index falls by 20% or less;
Issue:	Buffered jump securities	1% loss for every 1% decline beyond
Underlying index:	S&P 500	20%
Amount:	\$2,144,000	Initial index level:
Maturity:	Sept. 14, 2015	1,154.23
Coupon:	0%	Pricing date:
Price:	Par	Sept. 9
Payout at maturity:	If index finishes above initial level, par plus greater of index return and	Settlement date:
		Sept. 14
		Agent:
		Morgan Stanley & Co. LLC
		Fees:
		3%
		Cusip:
		617482XU3

New Issue:

Morgan Stanley prices \$2 million equity-linked notes tied to S&P 500

By *Jennifer Chiou*

New York, Sept. 13 – **Morgan Stanley** priced \$2 million of 0% equity-linked notes due Sept. 14, 2018 linked to the

S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par

plus 108% of the index return, subject to a minimum payment of par.

Morgan Stanley & Co. LLC is the agent.

Issuer:	Morgan Stanley	of par
Issue:	Equity-linked notes	Initial level:
Underlying index:	S&P 500	1,154.23
Amount:	\$2 million	Pricing date:
Maturity date:	Sept. 14, 2018	Sept. 9
Coupon:	0%	Settlement date:
Price:	Par	Sept. 16
Payout at maturity:	Par plus 108% of any index gain; floor	Agent:
		Morgan Stanley & Co. LLC
		Fees:
		3%
		Cusip:
		617482YD0

Structured Products News

New Issue:

Morgan Stanley prices \$1.15 million trigger PLUS tied to S&P 500

By *Susanna Moon*

Chicago, Sept. 13 – **Morgan Stanley** priced \$1.15 million of 0% trigger Performance Leveraged Upside Securities due Sept. 14, 2015 linked to the **S&P 500 index**, according to a 424B2 filing with the

Securities and Exchange Commission.

The payout at maturity will be par plus 1.5 times any gain in the index.

The payout will be par if the index finishes below the initial level but above the trigger level, which is 50% of the initial

level.

Investors will be fully exposed to losses if the index finishes below the trigger.

Morgan Stanley & Co. LLC is the agent.

Issuer:	Morgan Stanley	Initial level:	1,154.23
Issue:	Trigger Performance Leveraged Upside Securities	Trigger level:	577.115, or 50% of initial level
Underlying index:	S&P 500	Pricing date:	Sept. 9
Amount:	\$1,145,000	Settlement date:	Sept. 14
Maturity:	Sept. 14, 2015	Agent:	Morgan Stanley & Co. LLC
Coupon:	0%	Fees:	3%
Price:	Par	Cusip:	617482XV1
Payout at maturity:	Par plus 150% of any index gain; par if index falls but finishes above		trigger; full exposure to losses if index finishes below trigger

New Issue:

RBC prices \$4.5 million 13.74% trigger yield optimization notes linked to U.S. Bancorp

By *Toni Weeks*

San Diego, Sept. 13 – **Royal Bank of Canada** priced \$4.5 million of 13.74% annualized trigger yield optimization notes due March 15, 2012 linked to the common stock of **U.S. Bancorp**, according

to a 424B2 filing with the Securities and Exchange Commission.

The face amount of each note is equal to the initial share price of U.S. Bancorp stock.

Interest is payable monthly.

The payout at maturity will be par in

cash unless the final price of U.S. Bancorp stock is less than 75% of the initial share price, in which case investors will receive one U.S. Bancorp share per note.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the agents.

Issuer:	Royal Bank of Canada	Initial share price:	otherwise, par
Issue:	Trigger yield optimization notes	Trigger price:	\$22.02
Underlying stock:	U.S. Bancorp (Symbol: USB)	Pricing date:	\$16.52, 75% of initial price
Amount:	\$4,499,809.02	Settlement date:	Sept. 9
Maturity:	March 15, 2012	Agents:	Sept. 14
Coupon:	13.74%, payable monthly	Fees:	UBS Financial Services Inc. and RBC Capital Markets, LLC
Price:	Par of \$22.02	Cusip:	1%
Payout at maturity:	If final share price is less than trigger price, one U.S. Bancorp share;		78010W731

Structured Products News

New Issue:

RBC prices \$1.11 million 10.52% trigger yield optimization notes linked to Cigna

By Toni Weeks

San Diego, Sept. 13 – **Royal Bank of Canada** priced \$1.11 million of 10.52% annualized trigger yield optimization notes due March 15, 2012 linked to the common stock of **Cigna Corp.**, according

to a 424B2 filing with the Securities and Exchange Commission.

The face amount of each note is equal to the initial share price of Cigna stock.

Interest is payable monthly.

The payout at maturity will be par in

cash unless the final price of Cigna stock is less than 75% of the initial share price, in which case investors will receive one Cigna share per note.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the agents.

Issuer:	Royal Bank of Canada	Initial share price:	otherwise, par \$42.88
Issue:	Trigger yield optimization notes	Trigger price:	\$32.16, 75% of initial price
Underlying stock:	Cigna Corp. (Symbol: CI)	Pricing date:	Sept. 9
Amount:	\$1,109,048.32	Settlement date:	Sept. 14
Maturity:	March 15, 2012	Agents:	UBS Financial Services Inc. and RBC Capital Markets, LLC
Coupon:	10.52%, payable monthly	Fees:	1%
Price:	Par of \$42.88	Cusip:	78010W749
Payout at maturity:	If final share price is less than trigger price, one Cigna share;		

Structured Products News

New Issue:

UBS prices \$10.06 mln trigger phoenix autocallables linked to Apple

By Angela McDaniels

Tacoma, Wash., Sept. 13 – **UBS AG, London Branch** priced \$10.06 million of trigger phoenix autocallable optimization securities due Sept. 13, 2012 linked to the common stock of **Apple Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Apple stock closes at or above the

trigger price – 75% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 12.85% per year. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and Apple shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if Apple shares close at or above initial price on a quarterly observation date
Underlying stock:	Apple Inc. (Nasdaq: AAPL)		
Amount:	\$10,059,360	Initial share price:	\$377.33
Maturity:	Sept. 13, 2012	Trigger price:	\$283.00, 75% of initial share price
Coupon:	12.85% per year, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Pricing date:	Sept. 9
Price:	Par of \$10.00	Settlement date:	Sept. 14
Payout at maturity:	Par plus contingent coupon if Apple shares finish at or above trigger price; otherwise, par plus stock	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
		Fees:	1.5%
		Cusip:	90267H218

New Issue:

UBS prices \$99,617 8.71% trigger yield optimization notes linked to Apple

By Angela McDaniels

Tacoma, Wash., Sept. 13 – **UBS AG, London Branch** priced \$99,617 of 8.71% annualized trigger yield optimization notes due Sept. 18, 2012 linked to the common stock of **Apple Inc.**, according to a 424B2

filing with the Securities and Exchange Commission.

The face amount of each note is equal to the initial share price of Apple stock.

Interest is payable monthly.

The payout at maturity will be par in

cash unless the final share price is less than 75% of the initial share price, in which case investors will receive one Apple share per note.

UBS Financial Services Inc. and UBS Investment Bank are the agents.

Issuer:	UBS AG, London Branch		par
Issue:	Trigger yield optimization notes	Initial ADS price:	\$384.62
Underlying stock:	Apple Inc. (Nasdaq: AAPL)	Trigger price:	\$288.46, 75% of initial price
Amount:	\$99,616.58	Pricing date:	Sept. 13
Maturity:	Sept. 18, 2012	Settlement date:	Sept. 16
Coupon:	8.71%, payable monthly	Agents:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$384.62	Fees:	1.1%
Payout at maturity:	If final share price is less than trigger price, one Apple share; otherwise,	Cusip:	90268E198

Structured Products News

New Issue:

UBS sells \$99,617 8.71% trigger yield optimization notes tied to Apple

By Angela McDaniels

Tacoma, Wash., Sept. 13 – **UBS AG, London Branch** priced \$99,617 of 8.71% annualized trigger yield optimization notes due Sept. 18, 2012 linked to the common stock of **Apple Inc.**, according to a 424B2

filing with the Securities and Exchange Commission.

The face amount of each note is equal to the initial share price of Apple stock.

Interest is payable monthly.

The payout at maturity will be par in

cash unless the final share price is less than 75% of the initial share price, in which case investors will receive one Apple share per note.

UBS Financial Services Inc. and UBS Investment Bank are the agents.

Issuer:	UBS AG, London Branch		par
Issue:	Trigger yield optimization notes	Initial ADS price:	\$384.62
Underlying stock:	Apple Inc. (Nasdaq: AAPL)	Trigger price:	\$288.46, 75% of initial price
Amount:	\$99,616.58	Pricing date:	Sept. 13
Maturity:	Sept. 18, 2012	Settlement date:	Sept. 16
Coupon:	8.71%, payable monthly	Agents:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$384.62		
Payout at maturity:	If final share price is less than trigger price, one Apple share; otherwise,	Fees:	1.1%
		Cusip:	90268E206

New Issue:

UBS prices \$2.61 million trigger phoenix autocallables linked to Cisco

By Angela McDaniels

Tacoma, Wash., Sept. 13 – **UBS AG, London Branch** priced \$2.61 million of trigger phoenix autocallable optimization securities due Sept. 13, 2012 linked to the common stock of **Cisco Systems Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Cisco stock closes at or above the

trigger price – 75% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 14.75% per year. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and Cisco shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		otherwise, par plus stock return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if Cisco shares close at or above initial price on a quarterly observation date
Underlying stock:	Cisco Systems Inc. (Nasdaq: CSCO)	Initial share price:	\$15.825
Amount:	\$2,613,160	Trigger price:	\$11.869, 75% of initial share price
Maturity:	Sept. 13, 2012	Pricing date:	Sept. 9
Coupon:	14.75% per year, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Settlement date:	Sept. 14
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if Cisco shares finish at or above trigger price;	Fees:	1.5%
		Cusip:	90267H226

Structured Products News

New Issue:

UBS prices \$99,945 14.02% trigger yield optimization notes linked to Cummins

By Angela McDaniels

Tacoma, Wash., Sept. 13 – **UBS AG, London Branch** priced \$99,945 of 14.02% annualized trigger yield optimization notes due Sept. 18, 2012 linked to the common stock of **Cummins Inc.**, according to

a 424B2 filing with the Securities and Exchange Commission.

The face amount of each note is equal to the initial share price of Cummins stock. Interest is payable monthly.

The payout at maturity will be par in

cash unless the final share price is less than 70% of the initial share price, in which case investors will receive one Cummins share per note.

UBS Financial Services Inc. and UBS Investment Bank are the agents.

Issuer:	UBS AG, London Branch	Initial ADS price:	par
Issue:	Trigger yield optimization notes	Trigger price:	\$92.20
Underlying stock:	Cummins Inc. (NYSE: CMI)	Pricing date:	\$64.54, 70% of initial price
Amount:	\$99,944,80	Settlement date:	Sept. 13
Maturity:	Sept. 18, 2012	Agents:	Sept. 16
Coupon:	14.02%, payable monthly	Fees:	UBS Financial Services Inc. and UBS
Price:	Par of \$92.20	Cusip:	Investment Bank
Payout at maturity:	If final share price is less than trigger price, one Cummins share; otherwise,		1.1%
			90268E149

New Issue:

UBS sells \$99,945 14.02% trigger yield optimization notes tied to Cummins

By Angela McDaniels

Tacoma, Wash., Sept. 13 – **UBS AG, London Branch** priced \$99,945 of 14.02% annualized trigger yield optimization notes due Sept. 18, 2012 linked to the common stock of **Cummins Inc.**, according to

a 424B2 filing with the Securities and Exchange Commission.

The face amount of each note is equal to the initial share price of Cummins stock. Interest is payable monthly.

The payout at maturity will be par in

cash unless the final share price is less than 70% of the initial share price, in which case investors will receive one Cummins share per note.

UBS Financial Services Inc. and UBS Investment Bank are the agents.

Issuer:	UBS AG, London Branch	Initial ADS price:	par
Issue:	Trigger yield optimization notes	Trigger price:	\$92.20
Underlying stock:	Cummins Inc. (NYSE: CMI)	Pricing date:	\$64.54, 70% of initial price
Amount:	\$99,944,80	Settlement date:	Sept. 13
Maturity:	Sept. 18, 2012	Agents:	Sept. 16
Coupon:	14.02%, payable monthly	Fees:	UBS Financial Services Inc. and UBS
Price:	Par of \$92.20	Cusip:	Investment Bank
Payout at maturity:	If final share price is less than trigger price, one Cummins share; otherwise,		1.1%
			90268E222

Structured Products News

New Issue:

UBS prices \$100,000 trigger phoenix autocallables on Dow Chemical

By Jennifer Chiou

New York, Sept. 13 – **UBS AG, London Branch** priced \$100,000 of trigger phoenix autocallable optimization securities due Sept. 19, 2012 linked to the common stock of **Dow Chemical Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Dow Chemical stock closes at or

above the trigger price – 70% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 23.01% per year. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and Dow Chemical shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	return
Issue:	Trigger phoenix autocallable optimization securities	Initial share price:	Automatically at par plus contingent coupon if Dow Chemical shares close at or above initial price on a quarterly observation date
Underlying stock:	Dow Chemical Co. (NYSE: DOW)	Trigger price:	\$25.76
Amount:	\$100,000	Pricing date:	\$18.03, 70% of initial share price
Maturity:	Sept. 19, 2012	Settlement date:	Sept. 12
Coupon:	23.01% per year, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Underwriters:	Sept. 15
Price:	Par of \$10.00	Fees:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if Dow Chemical shares finish at or above trigger price; otherwise, par plus stock	Cusip:	1.5%
			90267H796

New Issue:

UBS prices \$99,923 13.48% trigger yield optimization notes linked to F5 Networks

By Toni Weeks

San Diego, Sept. 13 – **UBS AG, London Branch** priced \$99,923 of 13.48% trigger yield optimization notes due Jan. 14, 2013 linked to the common stock of **F5 Networks, Inc.**, according to a 424B2

filing with the Securities and Exchange Commission.

Interest will be payable monthly.

The face amount of each note will be equal to the initial price of F5 Networks stock.

The payout at maturity will be par in

cash unless the final price of F5 Networks stock is less than 60% of the initial share price, in which case investors will receive one F5 Networks share per note.

UBS Financial Services Inc. and UBS Investment Bank are the agents.

Issuer:	UBS AG, London Branch	Initial share price:	otherwise, par
Issue:	Trigger yield optimization notes	Trigger price:	\$77.52
Underlying stock:	F5 Networks, Inc. (Nasdaq: FFIV)	Pricing date:	\$46.51, 60% of initial price
Amount:	\$99,923.28	Settlement date:	Sept. 12
Maturity:	Jan. 14, 2013	Agents:	Sept. 15
Coupon:	13.48%, payable monthly	Fees:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$77.52	Cusip:	2.18%
Payout at maturity:	If final share price is less than trigger price, one F5 Networks share;		90267H804

Structured Products News

New Issue:

UBS prices \$209,000 trigger phoenix autocallables on General Electric

By Jennifer Chiou

New York, Sept. 13 – **UBS AG, London Branch** priced \$209,000 of trigger phoenix autocallable optimization securities due Sept. 20, 2012 linked to the common stock of **General Electric Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

If General Electric stock closes at or

above the trigger price – 60% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 13.13% per year. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and General Electric shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if General Electric shares close at or above initial price on a quarterly observation date
Underlying stock:	General Electric Co. (NYSE: GE)		
Amount:	\$209,000	Initial share price:	\$15.41
Maturity:	Sept. 20, 2012	Trigger price:	\$9.25, 60% of initial share price
Coupon:	13.13% per year, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Pricing date:	Sept. 13
		Settlement date:	Sept. 16
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if General Electric shares finish at or above trigger price; otherwise, par plus stock	Fees:	1.5%
		Cusip:	90268E230

Structured Products News

New Issue:

UBS prices \$100,000 trigger phoenix autocallables on General Electric

By Jennifer Chiou

New York, Sept. 13 – **UBS AG, London Branch** priced \$100,000 of trigger phoenix autocallable optimization securities due Sept. 19, 2012 linked to the common stock of **General Electric Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

If General Electric stock closes at or

above the trigger price – 70% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 18.67% per year. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and General Electric shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if General Electric shares close at or above initial price on a quarterly observation date
Underlying stock:	General Electric Co. (NYSE: GE)		
Amount:	\$100,000	Initial share price:	\$15.01
Maturity:	Sept. 19, 2012	Trigger price:	\$10.51, 70% of initial share price
Coupon:	18.67% per year, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Pricing date:	Sept. 12
Price:	Par of \$10.00	Settlement date:	Sept. 15
Payout at maturity:	Par plus contingent coupon if General Electric shares finish at or above trigger price; otherwise, par plus stock	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
		Fees:	1.5%
		Cusip:	90267H820

Structured Products News

New Issue:

UBS prices \$100,000 trigger phoenix autocallables linked to Honeywell

By Jennifer Chiou

New York, Sept. 13 – **UBS AG, London Branch** priced \$100,000 of trigger phoenix autocallable optimization securities due Sept. 19, 2012 linked to the common stock of **Honeywell International Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Honeywell stock closes at or above

the trigger price – 70% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 16.4% per year. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and Honeywell shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		
Issue:	Trigger phoenix autocallable optimization securities	Call:	otherwise, par plus stock return Automatically at par plus contingent coupon if Honeywell shares close at or above initial price on a quarterly observation date
Underlying stock:	Honeywell International Inc. (Symbol: HON)		
Amount:	\$100,000	Initial share price:	\$44.14
Maturity:	Sept. 19, 2012	Trigger price:	\$30.90, 70% of initial share price
Coupon:	16.4% per year, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Pricing date:	Sept. 12
		Settlement date:	Sept. 15
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if Honeywell shares finish at or above trigger price;	Fees:	1.5%
		Cusip:	90267H812

Structured Products News

New Issue:

UBS prices \$250,000 trigger phoenix autocallables linked to JPMorgan

By Jennifer Chiou

New York, Sept. 13 – **UBS AG, London Branch** priced \$250,000 of trigger phoenix autocallable optimization securities due Sept. 19, 2012 linked to the common stock of **JPMorgan Chase & Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

If JPMorgan stock closes at or above

the trigger price – 60% of the initial share price – on a monthly observation date, the issuer will pay a contingent coupon for that month at the rate of 25.58% per year. Otherwise, no coupon will be paid that month.

If the shares close at or above the initial price on a monthly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and JPMorgan shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if JPMorgan shares close at or above initial price on a monthly observation date
Underlying stock:	JPMorgan Chase & Co. (NYSE: JPM)	Initial share price:	\$32.42
Amount:	\$250,000	Trigger price:	\$19.45, 60% of initial share price
Maturity:	Sept. 19, 2012	Pricing date:	Sept. 12
Coupon:	25.58% per year, payable monthly if stock closes at or above trigger price on observation date for that month	Settlement date:	Sept. 15
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if JPMorgan shares finish at or above trigger price; otherwise, par plus stock	Fees:	1.25%
		Cusip:	90267H853

New Issue:

UBS prices \$99,971 trigger yield optimization notes tied to JPMorgan

By Jennifer Chiou

New York, Sept. 13 – **UBS AG, London Branch** priced \$99,971 of 10.7% trigger yield optimization notes due Sept. 18, 2012 linked to the common stock of **JPMorgan Chase & Co.**, according to

a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The face amount of each note is equal to the initial share price of JPMorgan.

The payout at maturity will be par

unless the final price of JPMorgan stock is less than 60% of the initial share price, in which case investors will receive one JPMorgan share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		JPMorgan share per note
Issue:	Trigger yield optimization notes	Initial share price:	\$32.49
Underlying stock:	JPMorgan Chase & Co. (NYSE: JPM)	Trigger price:	\$19.49, 60% of initial share price
Amount:	\$99,971.73	Pricing date:	Sept. 13
Maturity:	Sept. 18, 2012	Settlement date:	Sept. 16
Coupon:	10.7%, payable monthly	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$32.49	Fees:	1.1%
Payout at maturity:	Par unless final price is less than trigger price, in which case one	Cusip:	90268E214

Structured Products News

New Issue:

UBS prices \$200,000 trigger phoenix autocallables linked to JPMorgan

By Jennifer Chiou

New York, Sept. 13 – **UBS AG, London Branch** priced \$200,000 of trigger phoenix autocallable optimization securities due Sept. 19, 2012 linked to the common stock of **JPMorgan Chase & Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

If JPMorgan stock closes at or above

the trigger price – 60% of the initial share price – on a monthly observation date, the issuer will pay a contingent coupon for that month at the rate of 25.58% per year. Otherwise, no coupon will be paid that month.

If the shares close at or above the initial price on a monthly observation date, the notes will be called at par of \$10 plus

the contingent coupon.

If the notes are not called and JPMorgan shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if JPMorgan shares close at or above initial price on a monthly observation date
Underlying stock:	JPMorgan Chase & Co. (NYSE: JPM)	Initial share price:	\$32.42
Amount:	\$200,000	Trigger price:	\$19.45, 60% of initial share price
Maturity:	Sept. 19, 2012	Pricing date:	Sept. 12
Coupon:	25.58% per year, payable monthly if stock closes at or above trigger price on observation date for that month	Settlement date:	Sept. 15
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if JPMorgan shares finish at or above trigger price; otherwise, par plus stock	Fees:	1.25%
		Cusip:	90267H846

New Issue:

UBS prices \$99,971 trigger yield optimization notes tied to JPMorgan

By Jennifer Chiou

New York, Sept. 13 – **UBS AG, London Branch** priced \$99,971 of 11.09% trigger yield optimization notes due Sept. 18, 2012 linked to the common stock of **JPMorgan Chase & Co.**, according to

a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The face amount of each note is equal to the initial share price of JPMorgan.

The payout at maturity will be par

unless the final price of JPMorgan stock is less than 60% of the initial share price, in which case investors will receive one JPMorgan share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		JPMorgan share per note
Issue:	Trigger yield optimization notes	Initial share price:	\$32.49
Underlying stock:	JPMorgan Chase & Co. (NYSE: JPM)	Trigger price:	\$19.49, 60% of initial share price
Amount:	\$99,971.73	Pricing date:	Sept. 13
Maturity:	Sept. 18, 2012	Settlement date:	Sept. 16
Coupon:	11.09%, payable monthly	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$32.49	Fees:	1.1%
Payout at maturity:	Par unless final price is less than trigger price, in which case one	Cusip:	90268E180

Structured Products News

New Issue:

UBS prices \$99,918 trigger yield optimization notes tied to JPMorgan

By *Jennifer Chiou*

New York, Sept. 13 – **UBS AG, London Branch** priced \$99,918 of 10.74% trigger yield optimization notes due Sept. 17, 2012 linked to the common stock of **JPMorgan Chase & Co.**, according to

a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The face amount of each note is equal to the initial share price of JPMorgan.

The payout at maturity will be par

unless the final price of JPMorgan stock is less than 60% of the initial share price, in which case investors will receive one JPMorgan share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	JPMorgan share per note
Issue:	Trigger yield optimization notes	Trigger price:	\$32.42
Underlying stock:	JPMorgan Chase & Co. (NYSE: JPM)	Pricing date:	\$19.45, 60% of initial share price
Amount:	\$99,918.44	Settlement date:	Sept. 12
Maturity:	Sept. 17, 2012	Underwriters:	Sept. 15
Coupon:	10.74%, payable monthly		UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$32.42	Fees:	1.3%
Payout at maturity:	Par unless final price is less than trigger price, in which case one	Cusip:	90267H838

New Issue:

UBS prices \$150,000 trigger phoenix autocallable optimization notes on Petrobras

By *Toni Weeks*

San Diego, Sept. 13 – **UBS AG, London Branch** priced \$150,000 of trigger phoenix autocallable optimization securities due Sept. 20, 2012 linked to the American Depositary Shares of **Petroleo Brasileiro SA**, according to a 424B2 filing with the Securities and Exchange Commission.

If Petrobras ADSs close at or above the

trigger price – 60% of the initial price – on any observation date, the issuer will pay a contingent coupon of 12.87% per year. Otherwise, no coupon will be paid for that observation period. The observation dates occur every other month.

If the closing ADS price is greater than or equal to the initial price on any of the observation dates, the notes will be called at

par of \$10 plus the contingent coupon.

If the notes are not called and Petrobras ADSs finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial price:	contingent coupon; otherwise, full exposure to decline in ADS price
Issue:	Trigger phoenix autocallable optimization securities	Trigger price:	\$26.39
Underlying ADSs:	Petroleo Brasileiro SA (NYSE: PBR)	Call option:	\$15.83, 60% of initial price
Amount:	\$150,000	Pricing date:	At par plus contingent coupon if ADS price at or above initial price on any bi-monthly observation date
Maturity:	Sept. 20, 2012	Settlement date:	Sept. 13
Coupon:	12.87% per year, payable every two months, if ADSs close at or above trigger price on observation date for that observation period	Underwriters:	Sept. 16
Price:	Par		UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	If notes are not called and ADSs finish at or above trigger price, par plus	Fees:	1.37%
		Cusip:	90268E123

Structured Products News

New Issue:

UBS prices \$100,000 trigger phoenix autocallable optimization notes tied to Petrobras

By Toni Weeks

San Diego, Sept. 13 – **UBS AG, London Branch** priced \$100,000 of trigger phoenix autocallable optimization securities due Sept. 20, 2012 linked to the American Depositary Shares of **Petroleo Brasileiro SA**, according to a 424B2 filing with the Securities and Exchange Commission.

If Petrobras ADSs close at or above the

trigger price – 60% of the initial price – on any observation date, the issuer will pay a contingent coupon of 12.92% per year. Otherwise, no coupon will be paid for that observation period. The observation dates occur every other month.

If the closing ADS price is greater than or equal to the initial price on any of the observation dates, the notes will be called at

par of \$10 plus the contingent coupon.

If the notes are not called and Petrobras ADSs finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		
Issue:	Trigger phoenix autocallable optimization securities	Initial price:	contingent coupon; otherwise, full exposure to decline in ADS price
Underlying ADSs:	Petroleo Brasileiro SA (NYSE: PBR)	Trigger price:	\$26.39
Amount:	\$100,000	Call option:	\$15.83, 60% of initial price
Maturity:	Sept. 20, 2012		At par plus contingent coupon if ADS price at or above initial price on any bi-monthly observation date
Coupon:	12.92% per year, payable every two months, if ADSs close at or above trigger price on observation date for that observation period	Pricing date:	Sept. 13
		Settlement date:	Sept. 16
Price:	Par	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	If notes are not called and ADSs finish at or above trigger price, par plus	Fees:	1.37%
		Cusip:	90268E164

Structured Products News

New Issue:

UBS prices \$100,000 trigger phoenix autocallable notes tied to Petroleo Brasileiro

By Toni Weeks

San Diego, Sept. 13 – **UBS AG, London Branch** priced \$100,000 of trigger phoenix autocallable optimization securities due Sept. 19, 2012 linked to the American Depository Shares of **Petroleo Brasileiro SA**, according to an FWP filing with the Securities and Exchange Commission.

If Petrobras ADSs close at or above the

trigger price – 65% of the initial price – on any monthly observation date, the issuer will pay a contingent coupon of 18.02% per year. Otherwise, no coupon will be paid for that month.

If the closing ADS price is greater than or equal to the initial price on any of the observation dates, the notes will be called at par of \$10 plus the contingent

coupon.

If the notes are not called and Petrobras ADSs finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		full exposure to decline in ADS price
Issue:	Trigger phoenix autocallable optimization securities	Initial price:	\$26.35
Underlying ADSs:	Petroleo Brasileiro SA (NYSE: PBR)	Trigger price:	\$17.13, 65% of initial price
Amount:	\$100,000	Call option:	At par plus contingent coupon if ADS price at or above initial price on any monthly observation date
Maturity:	Sept. 19, 2012	Pricing date:	Sept. 12
Coupon:	18.02% per year, payable monthly, if ADSs close at or above trigger price on observation date for that month	Settlement date:	Sept. 15
Price:	Par	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	If notes are not called and ADSs finish at or above trigger price, par plus contingent coupon; otherwise,	Fees:	1.25%
		Cusip:	90267H788

New Issue:

UBS sells \$99,972 trigger yield optimization notes tied to Schlumberger

By Marisa Wong

Madison, Wis., Sept. 13 – **UBS AG, London Branch** priced \$99,972 of 11.28% trigger yield optimization notes due Sept. 18, 2012 linked to the common stock of **Schlumberger Ltd.**, according to a 424B2

filing with the Securities and Exchange Commission.

Interest is payable monthly.

The face amount of each note is equal to the initial share price of Schlumberger.

The payout at maturity will be par

unless the final price of Schlumberger stock is less than 75% of the initial share price, in which case investors will receive one Schlumberger share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		Schlumberger share per note
Issue:	Trigger yield optimization notes	Initial share price:	\$72.13
Underlying stock:	Schlumberger Ltd. (NYSE: SLB)	Trigger price:	\$54.10, 75% of initial share price
Amount:	\$99,972.18	Pricing date:	Sept. 13
Maturity:	Sept. 18, 2012	Settlement date:	Sept. 16
Coupon:	11.28%, payable monthly	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$72.13	Fees:	2%
Payout at maturity:	Par unless final price is less than trigger price, in which case one	Cusip:	90268E131

Structured Products News

New Issue:

UBS prices \$759,978 16.6% trigger yield optimization notes tied to Sprint Nextel

By *Susanna Moon*Chicago, Sept. 13 – **UBS AG, London**

Branch priced \$759,978 of 16.6% annualized trigger yield optimization notes due Dec. 15, 2011 linked to **Sprint Nextel Corp.** shares, according to a 424B2

filing with the Securities and Exchange Commission.

Interest is payable monthly.

The face amount of each note is equal to the initial share price of Sprint Nextel.

The payout at maturity will be par

unless the final price of Sprint Nextel stock is less than 60% of the initial share price, in which case investors will receive one Sprint Nextel share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	Nextel share per note
Issue:	Trigger yield optimization notes	Trigger price:	\$3.40
Underlying stock:	Sprint Nextel Corp. (NYSE: S)	Pricing date:	\$2.04, or 60% of initial share price
Amount:	\$759,978.20	Settlement date:	Sept. 12
Maturity:	Dec. 15, 2011	Underwriters:	Sept. 15
Coupon:	16.6%, payable monthly		UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$3.40	Fees:	0.5%
Payout at maturity:	Par unless final price is less than trigger price, in which case one Sprint	Cusip:	90267H770

New Issue:

UBS prices \$99,991 15.94% trigger yield optimization notes tied to Sprint Nextel

By *Susanna Moon*Chicago, Sept. 13 – **UBS AG, London**

Branch priced \$99,991 of 15.94% annualized trigger yield optimization notes due Dec. 15, 2011 linked to **Sprint Nextel Corp.** shares, according to a 424B2

filing with the Securities and Exchange Commission.

Interest is payable monthly.

The face amount of each note is equal to the initial share price of Sprint Nextel.

The payout at maturity will be par

unless the final price of Sprint Nextel stock is less than 60% of the initial share price, in which case investors will receive one Sprint Nextel share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	Nextel share per note
Issue:	Trigger yield optimization notes	Trigger price:	\$3.40
Underlying stock:	Sprint Nextel Corp. (NYSE: S)	Pricing date:	\$2.04, or 60% of initial share price
Amount:	\$99,990.60	Settlement date:	Sept. 12
Maturity:	Dec. 15, 2011	Underwriters:	Sept. 15
Coupon:	15.94%, payable monthly		UBS Financial Services Inc. and UBS Investment Bank
Price:	Par of \$3.40	Fees:	0.5%
Payout at maturity:	Par unless final price is less than trigger price, in which case one Sprint	Cusip:	90267H861

Structured Products News

New Issue:

UBS prices \$100,000 trigger phoenix autocallable optimization notes linked to Vale

By Toni Weeks

San Diego, Sept. 13 – **UBS AG, London Branch** priced \$100,000 of trigger phoenix autocallable optimization securities due Sept. 20, 2012 linked to the American Depositary Shares of **Vale SA**, according to a 424B2 filing with the Securities and Exchange Commission.

If Vale ADSs close at or above the

trigger price – 60% of the initial price – on any observation date, the issuer will pay a contingent coupon of 12.25% per year. Otherwise, no coupon will be paid for that observation period. The observation dates occur every other month.

If the closing ADS price is greater than or equal to the initial price on any of the observation dates, the notes will be called at

par of \$10 plus the contingent coupon.

If the notes are not called and Vale ADSs finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		
Issue:	Trigger phoenix autocallable optimization securities	Initial price:	contingent coupon; otherwise, full exposure to decline in ADS price \$26.77
Underlying ADSs:	Vale SA (NYSE: VALE)	Trigger price:	\$16.06, 60% of initial price
Amount:	\$100,000	Call option:	At par plus contingent coupon if ADS price at or above initial price on any bi-monthly observation date
Maturity:	Sept. 20, 2012	Pricing date:	Sept. 13
Coupon:	12.25% per year, payable every two months, if ADSs close at or above trigger price on observation date for that observation period	Settlement date:	Sept. 16
Price:	Par	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	If notes are not called and ADSs finish at or above trigger price, par plus	Fees:	1.37%
		Cusip:	90268E156

New Issue:

FHLB upsizes to \$85 million five-year callable step up notes at 0.5% initial rate

New York, Sept. 13 - **Federal Home Loan Banks** upsized to \$85 million its sale of 0.5% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Sept. 30, 2016 and have a Canary call.

FHLB originally priced \$75 million of the issue. First Tennessee is the manager.

Issuer: Federal Home Loan Banks
Issue: Step up notes

Amount:	\$85 million	Pricing date:	Sept. 7
Maturity:	Sept. 30, 2016	Settlement date:	Sept. 30
Coupon:	0.5% initial rate	Underwriter:	First Tennessee
Price:	Par	Cusip:	313375PC5
Call:	Canary call		

Structured Products News

New Issue:

FHLB upsizes to \$65 million 15-year callable step up notes at 2% initial rate

New York, Sept. 13 - **Federal Home Loan Banks** upsized to \$65 million its sale of 2% initial rate 15-year callable step up notes

at par, according to the agency's web site. The bonds will mature on Sept. 16, 2026 and have a Bermuda call.

FHLB originally priced \$55 million of the issue. Mesirow is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Aug. 18
Amount:	\$65 million	Settlement date:	Sept. 16
Maturity:	Sept. 16, 2026	Underwriter:	Mesirow
Coupon:	2% initial rate	Cusip:	313375GD3
Price:	Par		

New Issue:

FHLB upsizes to \$65 million 15-year callable step up notes at 2% initial rate

New York, Sept. 13 - **Federal Home Loan Banks** upsized to \$65 million its sale of 2% initial rate 15-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Sept. 30, 2026 and have a Bermuda call. FHLB originally priced \$55 million of the issue. Amherst and JVB are the managers.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Sept. 7
Amount:	\$65 million	Settlement date:	Sept. 30
Maturity:	Sept. 30, 2026	Underwriters:	Amherst and JVB
Coupon:	2% initial rate	Cusip:	313375PY7
Price:	Par		

New Issue:

FHLB upsizes to \$50 million five-year callable step up notes at 0.75% initial rate

New York, Sept. 13 - **Federal Home Loan Banks** upsized to \$50 million its sale of 0.75% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Sept. 30, 2016 and have a Bermuda call. FHLB originally priced \$30 million of the issue. BNP Paribas is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Sept. 8
Amount:	\$50 million	Settlement date:	Sept. 30
Maturity:	Sept. 30, 2016	Underwriter:	BNP Paribas
Coupon:	0.75% initial rate	Cusip:	313375QH3
Price:	Par		

Structured Products News

New Issue:

FHLB upsizes to \$35 million five-year callable step up notes at 0.75% initial rate

New York, Sept. 13 - **Federal Home Loan Banks** upsized to \$35 million its sale of 0.75% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Sept. 30, 2016 and have a Bermuda call.

FHLB originally priced \$25 million of the issue. Amherst is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Sept. 7
Amount:	\$35 million	Settlement date:	Sept. 30
Maturity:	Sept. 30, 2016	Underwriter:	Amherst
Coupon:	0.75% initial rate	Cusip:	313375PX9
Price:	Par		

New Issue:

FHLB prices \$35 million two-year callable step up notes at 0.25% initial rate

New York, Sept. 13 - **Federal Home Loan Banks** priced \$35 million of 0.25% initial rate two-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Sept. 30, 2013 and have a Bermuda call.

Morgan Keegan is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Sept. 13
Amount:	\$35 million	Settlement date:	Sept. 30
Maturity:	Sept. 30, 2013	Underwriter:	Morgan Keegan
Coupon:	0.25% initial rate	Cusip:	313375RG4
Price:	Par		

New Issue:

FHLB upsizes to \$25 million 10-year callable step up notes at 1.25% initial rate

New York, Sept. 13 - **Federal Home Loan Banks** upsized to \$25 million its sale of 1.25% initial rate 10-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Sept. 16, 2021 and have a Bermuda call.

FHLB originally priced \$15 million of the issue. Mesirow is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Aug. 18
Amount:	\$25 million	Settlement date:	Sept. 16
Maturity:	Sept. 16, 2021	Underwriter:	Mesirow
Coupon:	1.25% initial rate	Cusip:	313375FR3
Price:	Par		

Structured Products News

New Issue:

FHLB upsizes to \$25 million 6.25-year callable step up notes at 1% initial rate

New York, Sept. 13 - **Federal Home Loan Banks** upsized to \$25 million its sale of 1% initial rate 6.25-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Dec. 29, 2017 and have a Bermuda call.

FHLB originally priced \$15 million of the issue. Mesirow is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Sept. 12
Amount:	\$25 million	Settlement date:	Sept. 29
Maturity:	Dec. 29, 2017	Underwriter:	Mesirow
Coupon:	1% initial rate	Cusip:	313375R41
Price:	Par		

New Issue:

FHLB prices \$25 mln five-year callable step up notes at 1% initial rate

New York, Sept. 13 - **Federal Home Loan Banks** priced \$25 million of 1% initial rate five-year callable step up notes at par, according to the agency's web site.

2016 and have a Bermuda call.

Cantor Fitzgerald and Janney M are the managers.

The bonds will mature on Sept. 30,

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Sept. 13
Amount:	\$25 million	Settlement date:	Sept. 30
Maturity:	Sept. 30, 2016	Underwriters:	Cantor Fitzgerald and Janney M
Coupon:	1% initial rate	Cusip:	313375RT6
Price:	Par		

New Issue:

FHLB prices \$15 million five-year callable step up notes at 1.1% initial rate

New York, Sept. 13 - **Federal Home Loan Banks** priced \$15 million of 1.1% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Sept. 30, 2016 and have a Bermuda call.

Stifel Nicolaus is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Sept. 12
Amount:	\$15 million	Settlement date:	Sept. 30
Maturity:	Sept. 30, 2016	Underwriter:	Stifel Nicolaus
Coupon:	1.1% initial rate	Cusip:	313375RD1
Price:	Par		

Structured Products News

New Issue:

FHLB prices \$15 mln 15-year callable step up notes at 2% initial rate

New York, Sept. 13 - **Federal Home Loan Banks** priced \$15 million of 2% initial rate 15-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Sept. 30, 2026 and have a Bermuda call.

Duncan-Williams Inc. is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Sept. 12
Amount:	\$15 million	Settlement date:	Sept. 30
Maturity:	Sept. 30, 2026	Underwriter:	Duncan-Williams Inc.
Coupon:	2% initial rate	Cusip:	313375RE9
Price:	Par		

New Issue:

FHLB prices \$15 million 7.25-year callable step up notes at 1.25% initial rate

New York, Sept. 13 - **Federal Home Loan Banks** priced \$15 million of 1.25% initial rate 7.25-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Dec. 28, 2018 and have a Bermuda call.

Amherst and JVB are the managers.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Sept. 12
Amount:	\$15 million	Settlement date:	Sept. 28
Maturity:	Dec. 28, 2018	Underwriters:	Amherst and JVB
Coupon:	1.25% initial rate	Cusip:	313375RF6
Price:	Par		

New Issue:

FHLB prices \$15 mln 10-year callable step up notes at 2% initial rate

New York, Sept. 13 - **Federal Home Loan Banks** priced \$15 million of 2% initial rate 10-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Sept. 30, 2021 and have a Bermuda call.

Pershing is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Sept. 13
Amount:	\$15 million	Settlement date:	Sept. 30
Maturity:	Sept. 30, 2021	Underwriter:	Pershing
Coupon:	2% initial rate	Cusip:	313375RS8
Price:	Par		

Structured Products News

New Issue:

FHLB prices \$10 million 15-year callable range notes at 4%

New York, Sept. 13 - **Federal Home Loan Banks** priced \$10 million of 4% 15-year callable range notes at par, according to the agency's web site.

The bonds will mature on Oct. 13, 2026 and have a Bermuda call.

Barclays Capital is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Range notes	Pricing date:	Sept. 13
Amount:	\$10 million	Settlement date:	Oct. 13
Maturity:	Oct. 13, 2026	Underwriter:	Barclays Capital
Coupon:	4%	Cusip:	313375RQ2
Price:	Par		

New Issue:

Freddie Mac adds on \$100 million five-year non-call 0.25-year step up notes at 1% initial rate

New York, Sept. 13 - **Freddie Mac** added on \$100 million of 1% initial rate five-year non-call 0.25-year step up

medium-term notes at par, according to the agency's web site.

The bonds will mature on Sept. 30, 2016

and have a Bermuda call beginning Dec. 30. RBC Capital Markets Corp. and UBS Securities LLC are the managers.

Issuer:	Freddie Mac	Price:	from Sept. 30, 2015, 4% from March 30, 2016
Issue:	Step up medium-term notes	Call:	Par
Amount:	\$100 million	Bermuda call beginning Dec. 30	
Maturity:	Sept. 30, 2016	Pricing date:	Sept. 12
Coupon:	1% from Sept. 30, 1.25% from Sept. 30, 2012, 1.5% from March 30, 2013, 1.75% from Sept. 30, 2013, 2% from March 30, 2014, 2.25% from Sept. 30, 2014, 2.5% from March 30, 2015, 3%	Settlement date:	Sept. 30
		Underwriters:	RBC Capital Markets Corp. and UBS Securities LLC
		Cusip:	3134G2K76

Structured Products Calendar

BANK OF AMERICA CORP.

- Floating-rate notes linked to the 10-year U.S. dollar Constant Maturity Swap Rate; via Bank of America Merrill Lynch; pricing in September
- Floating-rate notes due October 2021 linked to the Consumer Price Index; via Bank of America Merrill Lynch; pricing in September
- 0% enhanced market-linked step-up notes with buffer due September 2014 linked to the Dow Jones Industrial Average; via Bank of America Merrill Lynch; pricing in September
- 0% Market Index Target-Term Securities due September 2017 linked to the Dow Jones Industrial Average; via Bank of America Merrill Lynch; pricing in September
- 0% Strategic Accelerated Redemption Securities due September 2012 linked to the Energy Select Sector SPDR fund; via Bank of America Merrill Lynch; pricing in September
- 0% Market Index Target-Term Securities due September 2016 linked to gold spot price; via Bank of America Merrill Lynch; pricing in September
- Variable coupon notes due September 2016 linked to gold, palladium, platinum and copper spot prices and Brent crude oil, RBOB gasoline, heating oil, natural gas, soybeans, sugar, wheat and corn futures contracts; via Bank of America Merrill Lynch; pricing in September
- 0% currency-linked step-up notes due September 2014 linked to equal weights of the Norwegian krone and the Swedish krona relative to the euro; via Bank of America Merrill Lynch; pricing in September
- 0% Accelerated Return Notes due October 2012 linked to the Rogers International Commodity Index – Excess Return; via Bank of America Merrill Lynch; pricing in September
- 0% bear Accelerated Return Notes due March 2012 linked to the Russell 2000 index; via Bank of America Merrill Lynch; pricing in September
- 0% two-year Capped Leveraged Index Return Notes linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in September
- 0% market-linked step-up notes due September 2013 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in September

- 0% market-linked step-up notes due September 2015 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in September
- Callable dual range accrual notes due September 2023 linked to six-month Libor and the S&P 500 index; via Bank of America Merrill Lynch; pricing in September

BANK OF MONTREAL

- 15.5% reverse exchangeable notes due Dec. 21, 2011 linked to Akamai Technologies, Inc. shares; 75% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QUX3
- 16% reverse exchangeable notes due Dec. 21, 2011 linked to Aruba Networks Inc. shares; 70% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QUY1
- 14% reverse exchangeable notes due Dec. 21, 2011 linked to Citrix Systems Inc. shares; 75% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVA2
- 26% reverse exchangeable notes due Dec. 21, 2011 linked to Cree, Inc. shares; 70% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QUZ8
- 26% reverse exchangeable notes due Dec. 21, 2011 linked to Delta Air Lines, Inc. shares; 70% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVB0
- 17% reverse exchangeable notes due Dec. 21, 2011 linked to Finisar Corp.; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVD6
- 13% reverse exchangeable notes due Dec. 21, 2011 linked to Ford Motor Co.; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVC8
- 16% reverse exchangeable notes due Dec. 21, 2011 linked to Goldman Sachs Group, Inc. common stock; 75% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVR5
- 12% reverse exchangeable notes due Dec. 21, 2011 linked to JPMorgan Chase & Co. common stock; 75% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVT1
- 13% reverse exchangeable notes due Dec. 21, 2011 linked to Juniper Networks, Inc.; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVE4
- 22% reverse exchangeable notes due Dec. 21, 2011 linked to Micron Technology, Inc.; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVG9

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- 14% reverse exchangeable notes due Dec. 21, 2011 linked to SanDisk Corp. shares; 70% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVK0
- 18% reverse exchangeable notes due Dec. 21, 2011 linked to Sears Holdings Corp. shares; 75% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVJ3
- 25% reverse exchangeable notes due Dec. 21, 2011 linked to STEC Inc. shares; 70% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVL8
- 12% reverse exchangeable notes due Dec. 21, 2011 linked to Suncor Energy, Inc. shares; 75% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVM6
- 19% reverse exchangeable notes due Dec. 21, 2011 linked to Supervalu Inc. common stock; 70% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVN4
- 14% reverse exchangeable notes due Dec. 21, 2011 linked to Transocean Ltd. shares; 75% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVH7
- 20% reverse exchangeable notes due Dec. 21, 2011 linked to United States Steel Corp. common stock; 70% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVQ7
- 25% reverse exchangeable notes due Dec. 21, 2011 linked to US Airways Group, Inc.; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVF1
- 16% reverse exchangeable notes due Dec. 21, 2011 linked to Weatherford International Ltd. common stock; 70% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVP9
- 12% reverse exchangeable notes due Dec. 21, 2011 linked to Wells Fargo & Co. common stock; 70% trigger; via BMO Capital Markets Corp.; pricing Sept. 16; Cusip: 06366QVS3
- 15% to 18% annualized reverse exchangeable notes due March 30, 2012 linked to Deere & Co. shares; via BMO Capital Markets Corp.; pricing Sept. 27; Cusip: 06366QVZ7
- 21.75% to 24.75% annualized reverse exchangeable notes due March 30, 2012 linked to Gannett Co., Inc. shares; via BMO Capital Markets Corp.; pricing Sept. 27; Cusip: 06366QWA1

- 13.25% to 16.25% annualized reverse exchangeable notes due March 30, 2012 linked to Honeywell International Inc. shares; via BMO Capital Markets Corp.; pricing Sept. 27; Cusip: 06366QWB9

BANK OF THE WEST

- Contingent variable income market-linked certificates of deposit due Sept. 30, 2016 linked to a basket of stocks including Abbott Laboratories, Altria Group, Inc., Boston Scientific Corp., Broadcom Corp., CenturyLink, Inc., Entergy Corp., First Solar, Inc., Northern Trust Corp., priceline.com Inc. and SunTrust Banks, Inc.; via Advisors Asset Management, Inc. as distributor; pricing Sept. 27; Cusip: 06426XBS8
- Contingent variable income market-linked certificates of deposit due Sept. 29, 2017 linked to a basket of stocks including Abbott Laboratories, Altria Group, Inc., Boston Scientific Corp., Broadcom Corp., CenturyLink, Inc., Entergy Corp., First Solar, Inc., Northern Trust Corp., priceline.com Inc. and SunTrust Banks, Inc.; via Advisors Asset Management, Inc. as distributor; pricing Sept. 27; Cusip: 06426XBT6
- Contingent variable income market-linked certificates of deposit due Sept. 28, 2018 linked to a basket of stocks including Abbott Laboratories, Altria Group, Inc., Boston Scientific Corp., Broadcom Corp., CenturyLink, Inc., Entergy Corp., First Solar, Inc., Northern Trust Corp., priceline.com Inc. and SunTrust Banks, Inc.; via Advisors Asset Management, Inc. as distributor; pricing Sept. 27; Cusip: 06426XBW9
- 0% growth opportunity market-linked certificates of deposit due Sept. 28, 2018 linked to the common stocks of Altria Group, Inc., AT&T Inc., CenturyLink, Inc., Eli Lilly & Co., Exelon Corp., M&T Bank Corp. and McDonald's Corp.; via agent BNP Paribas Securities Corp. and distributor Advisors Asset Management, Inc.; pricing Sept. 27; Cusip: 06426XBX7
- Contingent variable income market-linked certificates of deposit due Sept. 29, 2017 linked to the S&P GSCI Cocoa Dynamic Roll Index Excess Return, S&P GSCI Corn Dynamic Roll Index Excess Return, S&P GSCI Cotton Dynamic Roll Index Excess Return, S&P GSCI Lead Dynamic Roll Index Excess Return, S&P GSCI Natural Gas Dynamic Roll Index Excess Return, S&P GSCI Nickel Dynamic Roll Index Excess Return, S&P GSCI Silver Dynamic Roll Index Excess Return, S&P GSCI Sugar Dynamic Roll Index Excess Return, S&P GSCI Wheat Dynamic Roll Index ER and S&P GSCI Zinc Dynamic Roll Index Excess Return; via agent BNP Paribas Securities Corp. and distributor Advisors Asset Management, Inc.; pricing Sept. 27; Cusip: 06426XBV1

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BARCLAYS BANK DELAWARE

- Certificates of deposit due Sept. 28, 2018 linked to the common stocks of Apollo Group, Inc., Apple Inc., Coventry Health Care, Inc., Dr Pepper Snapple Group, Inc., Intuit Inc., Marriott International, Inc., McGraw-Hill Cos., Inc., Micron Technology, Inc., Pfizer Inc. and Verizon Communications, Inc.; via agent Barclays Capital Inc. and distributor Advisors Asset Management, Inc.; pricing Sept. 26; Cusip: 06740AQMA
- 0.25%-1% certificates of deposit due Sept. 28, 2018 linked to the S&P 500 index; via agent Barclays Capital Inc. and distributor Advisors Asset Management, Inc.; pricing Sept. 26; Cusip: 06740AQH5
- Certificates of deposit due Sept. 28, 2018 linked to the S&P GSCI Aluminum Index Excess Return, the S&P GSCI Cocoa Index Excess Return, the S&P GSCI Corn Index Excess Return, the S&P GSCI Cotton Index Excess Return, the S&P GSCI Gold Index Excess Return, the S&P GSCI Live Cattle Index Excess Return, the S&P GSCI Natural Gas Index Excess Return, the S&P GSCI Nickel Index Excess Return, the S&P GSCI Sugar Index Excess Return and the S&P GSCI Zinc Index Excess Return; via agent Barclays Capital Inc. and distributor Advisors Asset Management, Inc.; pricing Sept. 26; Cusip: 06740AQJ1

BARCLAYS BANK PLC

- 0% notes due Sept. 19, 2013 linked to three currency baskets, each with three currencies relative to the dollar (Canadian dollar, Mexican peso and Brazilian real; Polish zloty, Norwegian krone and Swedish krona; Australian dollar, Indian rupee and Russian ruble); via JPMorgan Chase Bank, NA and J.P. Morgan Securities LLC; pricing Sept. 16; Cusip: 06738KVA6
- 7%-9% autocallable yield notes due Sept. 20, 2012 linked to the S&P 500 index and the Russell 2000 index; via Barclays Capital Inc.; pricing Sept. 16; Cusip: 06738KUA7
- 0% trigger Performance Leveraged Upside Securities due Oct. 3, 2013 linked to the performance of a basket of currencies including the Australian dollar, the Korean won, the Malaysian ringgit, the New Zealand dollar and the Philippine peso, relative to the euro; via Morgan Stanley Smith Barney LLC and Barclays Capital Inc.; pricing Sept. 26; Cusip: 06738KSX0
- 11.9% reverse convertible notes due March 30, 2012 linked to Alcoa Inc. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JMY2

- Notes due Sept. 30, 2021 linked to the performance of the Australian dollar exchange rate relative to the U.S. dollar; via Barclays Capital Inc.; pricing Sept. 27; Cusip: 06738KUR0
- 11.3% reverse convertible notes due March 30, 2012 linked to Baker Hughes Inc. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JMZ9
- 0% notes due Sept. 30, 2016 linked to the Barclays Capital Voyager II DJ-UBSCI Total Return index; via Barclays Capital Inc.; pricing Sept. 27; Cusip: 06738KUS8
- 0% Barclays Perpetual Rolling Open Structure Protecting Equity Returns exchange-traded fund notes due Sept. 21, 2012 linked to the Barclays Prosper ETF portfolio, which includes the SPDR S&P 500 ETF, SPDR S&P MidCap 400 ETF, iShares Russell 2000 index fund, iShares MSCI EAFE index fund, iShares MSCI Emerging Markets index fund, PowerShares DB Commodity index tracking fund, iShares Barclays Aggregate bond fund, SPDR Barclays Capital 1-3 Month T-Bill ETF and iShares Barclays TIPS bond fund; via Barclays Capital Inc.; pricing Sept. 27; Cusip: 06738KUE9
- 12.8% reverse convertible notes due Dec. 30, 2011 linked to Cameron International Corp. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JMU0
- 15% reverse convertible notes due March 30, 2012 linked to Citigroup Inc. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JNB1
- 0% buffered digital plus notes due March 31, 2015 linked to the Dow Jones industrial average; via Barclays Capital Inc.; pricing Sept. 27; Cusip: 06738KUM1
- 8.5% reverse convertible notes due Sept. 28, 2012 linked to Emerson Electric Co. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JMQ9
- 12% reverse convertible notes due Sept. 28, 2012 linked to Ford Motor Co. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JMS5
- 15.5% reverse convertible notes due Sept. 28, 2012 linked to Green Mountain Coffee Roasters Inc. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JND7
- 11.9% reverse convertible notes due March 30, 2012 linked to Halliburton Co. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JNA3

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- 9.25% reverse convertible notes due Sept. 28, 2012 linked to Intel Corp. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JMT3
- 10.25% reverse convertible notes due Sept. 28, 2012 linked to JPMorgan Chase & Co. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JMP1
- 13% reverse convertible notes due Dec. 30, 2011 linked to Las Vegas Sands Corp. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JMV8
- 11% reverse convertible notes due Sept. 28, 2012 linked to Noble Corp. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JMR7
- 13.6% reverse convertible notes due Dec. 30, 2011 linked to Prudential Financial Inc. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JMW6
- 16.25% reverse convertible notes due Dec. 30, 2011 linked to United States Steel Corp. stock; via Barclays Capital; pricing Sept. 27; Cusip: 06741JMX4
- Buffered return optimization securities due Sept. 30, 2013 linked to the S&P 500 index; 90% trigger; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing Sept. 27; Cusip: 06738KTF8
- 0% notes due Sept. 29, 2017 linked to the S&P BRIC 40 index; via Barclays Capital Inc.; pricing Sept. 27; Cusip: 06738KUD1
- Buffered iSuper Track notes due Sept. 30, 2013 linked to the iShares Dow Jones U.S. Real Estate index fund; via Barclays Capital Inc.; pricing Sept. 27; Cusip: 06738KUT6
- 0% notes due Sept. 30, 2013 linked to the performance of the Chinese renminbi, the Singapore dollar, the South Korean won, the Taiwan dollar and the Indonesian rupiah relative to the dollar; via Barclays Capital Inc.; pricing Sept. 27; Cusip: 06738KUW9
- Callable CMS steepener notes due Sept. 30, 2031; via Barclays Capital Inc.; settlement Sept. 30; Cusip: 06738KTB7
- 9% STEP Income Securities due October 2012 linked to Deere & Co. shares; via Bank of America Merrill Lynch; pricing in September
- 14% STEP Income Securities due October 2012 linked to Delta Air Lines, Inc. shares; via Bank of America Merrill Lynch; pricing in September
- 0% Accelerated Return Notes due November 2012 linked to the Energy Select Sector index; via Bank of America Merrill Lynch and Barclays Capital Inc.; pricing in September
- 8% STEP Income Securities due September 2012 linked to General Electric Co. shares; via Bank of America Merrill Lynch; pricing in September
- 7.5% callable yield notes due March 2013 linked to the S&P 500 index and the iShares MSCI EAFE index fund; via Barclays Capital Inc.; pricing in September
- 6% callable yield notes due March 2013 linked to the S&P 500 index and the Russell 2000 index; via Barclays Capital Inc.; pricing in September
- 0% Strategic Accelerated Redemption Securities due March 2012 linked to the S&P 500 index; via Bank of America Merrill Lynch and Barclays Capital Inc.; pricing in September
- 0% Barclays Perpetual Rolling Open Structure Protecting Equity Returns exchange-traded fund notes due Oct. 12, 2016 linked to the Barclays Prosper ETF portfolio, which includes the iShares Russell 1000 index fund, iShares S&P MidCap 400 index fund, iShares Russell 2000 index fund, iShares MSCI EAFE index fund, iShares MSCI Emerging Markets index fund, SPDR Dow Jones REIT ETF, PowerShares DB Commodity index tracking fund and iShares Barclays Aggregate bond fund; via Barclays Capital Inc.; settlement Oct. 12; Cusip: 06738KUQ2

CITIBANK, NA

- Market-linked certificates of deposit due Sept. 28, 2018 linked to the common stocks of Altria Group Inc., Amazon.com Inc., Archer-Daniels-Midland Co., Barrick Gold Corp., Bristol-Myers Squibb Co., Consolidated Edison Inc., General Mills, Inc., Intel Corp., Verizon Communications Ltd. and Wells Fargo & Co.; via agent Citigroup Global Markets Inc. and distributor Advisors Asset Management, Inc.; pricing Sept. 26; Cusip: 172986FP1
- Callable leveraged fixed-to-inverse floating-rate market-linked certificates of deposit due in 2031; via Citigroup Global Markets Inc.; Cusip: 172986FN6
- iPath inverse S&P 500 VIX Short-Term Futures exchange-traded notes linked to the S&P 500 VIX Short-Term Futures Index Excess Return; via Barclays Capital Inc.; Cusip: 06741K486

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CITIGROUP FUNDING INC.

- Callable notes due September 2026 with contingent coupon based on the performance of the S&P 500 index; via Citigroup Global Markets Inc.; pricing Sept. 19; Cusip: 1730T0NV7
- Noncallable fixed-to-floating notes due Sept. 29, 2016 with 3.25% initial rate; via Citigroup Global Markets Inc.; pricing Sept. 26; Cusip: 1730T0NU9
- Equity LinKed Securities due March 21, 2012 linked to the common stock of American Express Co.; via Citigroup Global Markets Inc.; pricing Sept. 26; Cusip: 17317U626
- 11%-13% annualized Equity LinKed Securities due March 21, 2012 linked to the common stock of Chesapeake Energy Corp.; via Citigroup Global Markets Inc.; pricing Sept. 26; Cusip: 17317U634
- 7%-9% annualized Equity LinKed Securities due March 21, 2012 linked to Market Vectors Gold Miners exchange-traded fund; 80% trigger; via Citigroup Global Markets Inc.; pricing Sept. 26; Cusip: 17317U642
- 0% buffered jump securities due March 27, 2015 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing Sept. 26; Cusip: 17317U659
- Callable range accrual notes due Sept. 29, 2026 linked to the S&P 500 index and Libor; via Citigroup Global Markets Inc.; pricing Sept. 26; Cusip: 1730T0NQ8
- 0.5% market-linked notes due Sept. 27, 2017 linked to the S&P MidCap 400 index; via Citigroup Global Markets Inc.; pricing Sept. 26; Cusip: 1730T0NS4
- 0% buffered digital plus notes due March 27, 2015 linked to the S&P 500 index; via Citigroup Global Markets Inc.; settlement in September; Cusip: 1730T0NR6
- 0% Premium Mandatorily Callable Equity-Linked Securities due September 2012 linked to the worst performing of the SPDR S&P Homebuilders exchange-traded fund and the United States Natural Gas Fund, LP; via Citigroup Global Markets Inc.; pricing in September; Cusip: 1730T0NT2

CREDIT SUISSE AG, NASSAU BRANCH

- 9.5%-11.5% annualized callable yield notes due Sept. 20, 2012 linked to the Russell 2000 index, the United States Oil Fund, LP and the Market Vectors Gold Miners exchange-traded fund; via

Credit Suisse Securities (USA) LLC; pricing Sept. 15; Cusip: 22546TES6

- 14%-16% annualized reverse convertible notes due March 21, 2012 linked to Marathon Petroleum Corp. shares; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Sept. 16; Cusip: 22546TEH0
- 10.5%-12.5% annualized callable yield notes due March 21, 2012 linked to the Russell 2000 index, the Market Vectors Gold Miners exchange-traded fund and the United States Natural Gas Fund, LP; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Sept. 16; Cusip: 22546TEP2
- 0% index knock-out notes due March 25, 2013 linked to the S&P 500 index; via J.P. Morgan Securities LLC and JPMorgan Chase Bank, NA; pricing Sept. 16; Cusip: 22546TEU1
- High/low coupon callable yield notes due March 21, 2012 linked to the S&P 500 index, Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Sept. 16; Cusip: 22546TED9
- High/low coupon callable yield notes due March 21, 2012 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Sept. 16; Cusip: 22546TEE7
- High/low coupon callable yield notes due Sept. 21, 2012 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Sept. 16; Cusip: 22546TEQ0
- High/low coupon callable yield notes due Sept. 21, 2012 linked to the United States Oil Fund, LP and the Market Vectors Gold Miners exchange-traded fund; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Sept. 16; Cusip: 22546TEF4
- High/low coupon callable yield notes due Sept. 24, 2012 linked to the Russell 2000 index and the SPDR S&P Metals & Mining exchange-traded fund; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Sept. 20; Cusip: 22546TET4
- 0% CS notes due Sept. 28, 2017 linked to gold; via Credit Suisse Securities (USA) LLC; pricing Sept. 23; Cusip: 22546TER8
- 0% buffered accelerated return equity securities due Sept. 30, 2013 linked to the iShares MSCI Emerging Markets index fund; via Credit Suisse Securities (USA) LLC; pricing Sept. 23; Cusip: 22546TDG3
- 0% Buffered Accelerated Return Equity Securities due Sept. 30, 2013 linked to the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Sept. 23; Cusip: 2254TEG26

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- 0% buffered accelerated return equity securities due Sept. 30, 2013 linked to the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Sept. 23; Cusip: 22546TEG2

- 0% digital plus barrier notes due Sept. 30, 2015 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Sept. 23; Cusip: 22546TEB3

- 10%-12% callable yield notes due Dec. 31, 2012 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Sept. 23; Cusip: 22546TEJ6

- Contingent coupon CS notes due Oct. 1, 2015 linked to the common stocks of Kraft Foods Inc., Johnson & Johnson, Marsh & McLennan Cos., Inc., Merck & Co., Inc., Abbott Laboratories, Pfizer Inc., PDL BioPharma, Inc., Maxim Integrated Products, Inc., H.J. Heinz Co., Molson Coors Brewing Co., General Electric Co., Southern Copper Corp., KLA-Tencor Corp., Analog Devices, Inc. and Intel Corp.; via Credit Suisse Securities (USA) LLC; pricing Sept. 26; Cusip: 22546TEK3

- High/low coupon callable yield notes due Oct. 5, 2012 linked to the S&P 500 index and the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Sept. 30; Cusip: 22546TEA5

- 0% digital plus barrier notes due Oct. 5, 2015 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Sept. 30; Cusip: 22546TEC1

DEUTSCHE BANK AG, LONDON BRANCH

- 0% market contribution securities due Sept. 30, 2014 linked to the Deutsche Bank Liquid Commodity Apex 14 index; via Deutsche Bank Securities Inc.; pricing Sept. 27; Cusip: 2515A1CT6

- 0% autocallable securities due September 2014 linked to the iShares MSCI Emerging Markets index fund; via Deutsche Bank Securities Inc.; pricing in September; Cusip: 2515A1CZ2

- 0% PowerShares DB 3x Inverse Japanese Govt Bond Futures exchange-traded notes due 2021 linked to the DB USD Inverse JGB Futures index and the DB 3-Month T-Bill index; via Deutsche Bank Securities Inc.; Cusip: 25154P188

- 0% PowerShares DB Inverse Japanese Govt Bond Futures exchange-traded notes due 2021 linked to the DB USD Inverse JGB Futures index and the DB 3-Month T-Bill index; via Deutsche Bank Securities Inc.; Cusip: 25154P170

EKSPORTFINANS ASA

- 0% Accelerated Return Notes due November 2012 linked to the Dow Jones-UBS Commodity index; via Bank of America Merrill Lynch; pricing in September

GOLDMAN SACHS GROUP, INC.

- 0% leveraged buffered basket-linked notes due Oct. 3, 2012 linked to the Hang Seng China Enterprises index, the Korea Composite Stock Price Index 200, the MSCI Taiwan index, the Hang Seng index and the MSCI Singapore Free index ; via Goldman Sachs & Co. with J.P. Morgan Securities LLC as dealer; pricing Sept. 16; Cusip: 38143UE64

- 0% leveraged index-linked notes due Oct. 3, 2012 tied to the S&P 500 index; via Goldman Sachs & Co. with JPMorgan; pricing Sept. 16; Cusip: 38143UE56

- 0% currency-linked notes due March 25, 2013 linked to the Singapore dollar, the Indonesian rupiah, the Indian rupee and the South Korean won; via underwriter Goldman Sachs & Co. and dealer J.P. Morgan Securities LLC; pricing Sept. 16; Cusip: 38143UE23

- Callable step-up fixed-rate notes due September 2018; via Goldman Sachs & Co. and Incapital LLC; pricing in September; Cusip: 38143UD65

- Callable step-up fixed-rate notes due September 2021 with 4.25% initial rate; via Goldman Sachs & Co. and Incapital LLC; pricing in September; Cusip: 38143UE72

- Callable step-up fixed-rate notes due September 2026; via Goldman Sachs & Co. and Incapital LLC; settlement in September; Cusip: 38143UC74

- Fixed-to-floating notes due September 2016; via Goldman Sachs & Co.; settlement in September; Cusip: 38143UD99

- Five-year inflation-linked notes tied to the Consumer Price Index; via Goldman Sachs & Co.; Cusip: 38143UUQ2

- 0% buffered equity index-linked notes linked to the Dow Jones industrial average; via Goldman Sachs & Co.; Cusip: 38143UWP2

- 0% equity index-linked notes due in five years tied to the Dow Jones industrial average; via Goldman Sachs & Co.; Cusip: 38143UC58

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- 18- to 21-month 0% leveraged commodity strategy-linked notes linked to the Enhanced E96 Strategy on the S&P GSCI Light Energy Index Excess Return; via Goldman Sachs & Co.
- Two-year 0% leveraged buffered index fund-linked notes linked to the iShares MSCI Emerging Markets index fund; via Goldman Sachs & Co.; Cusip: 38143UTP6
- Two-year 0% leveraged buffered fund-linked notes tied to the iShares Silver Trust; 85% trigger; via Goldman Sachs & Co.; Cusip: 38143UUE9
- 0% currency-linked notes linked the New Zealand dollar, Swedish krona, Russian ruble, Korean won, Malaysian ringgit and Chilean; via Goldman Sachs & Co.
- 0% autocallable buffered index-linked notes due Feb. 6, 2013 linked to the Russell 2000 index; via Goldman Sachs & Co.; Cusip: 38143USL6
- 0% leveraged buffered index-linked notes due May 1, 2013 tied to the S&P 500 index; via Goldman Sachs & Co.; Cusip: 38143UTV3
- 18- to 21-month 0% leveraged buffered index-linked notes linked to the S&P 500 index; via Goldman Sachs & Co.
- 18- to 21-month 0% buffered equity index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.
- Three-year 0% index-linked trigger notes linked to the S&P 500 index; via Goldman Sachs & Co.; Cusip: 38143UC82
- 0% buffered index-linked notes due Jan. 29, 2015 linked to the S&P 500; via Goldman Sachs & Co.; Cusip: 38143UWN7
- 60- to 70-month 0% threshold leveraged equity index-linked notes tied to the S&P 500 index; via Goldman Sachs & Co.
- 15-year callable quarterly range accrual notes linked to the S&P 500 index; via Goldman Sachs & Co.; Cusip: is 38143UUT6
- 0% leveraged index-linked notes linked to the S&P 500 index; via Goldman Sachs & Co.
- Callable quarterly range accrual notes due in 15 years linked to the S&P 500 index and Libor; via Goldman Sachs & Co.; Cusip: 38143UC41
- Callable quarterly range accrual notes linked to the S&P 500 index and Libor; via Goldman Sachs & Co.; Cusip: 38143UWL1

- 39- to 45-month 0% leveraged buffered basket-linked notes linked to the S&P 500 index and the MSCI EAFE index; via Goldman Sachs & Co.
- Five-year 0% notes linked to the S&P 500 index, the MSCI EAFE index, the Russell 2000 index, the Dow Jones – UBS Commodity index and the iShares MSCI Emerging Markets index fund; via Goldman Sachs & Co.; Cusip: 38143UTH4
- 0% autocallable buffered index-linked notes due in 18 months linked to the S&P 500 index and the Russell 2000 index; via Goldman Sachs & Co.; Cusip: 38143UC66
- Autocallable buffered index-linked notes linked to the worse of the S&P 500 index and the Russell 2000 index; via Goldman Sachs & Co.; Cusip: 38143UXR7

HSBC BANK USA, NA

- 0% Far East opportunity certificates of deposit due Sept. 27, 2018 linked to the Hang Seng index, the TWSE index, the MSCI Singapore Free index and the Kospi 200 index; via HSBC Securities (USA) Inc.; pricing Sept. 21; Cusip: 40431GYC7
- Annual income opportunity CDs with auto cap due Sept. 27, 2018 linked to the common stocks of Aluminum Corp. of China Ltd., Baidu, Inc., China Unicom, Chunghwa Telecom Co., Ltd., CNOOC Ltd., Icici Bank Ltd., Infosys Technologies Ltd., LG Display Co. Ltd., SK Telecom Co., Ltd. and Tata Motors Ltd.; via HSBC Securities (USA) Inc.; pricing Sept. 23; Cusip: 40431GYU7
- Annual income opportunity CDs with auto cap due Sept. 29, 2016 linked to the common stocks of Amazon.com, Inc., Avon Products, Inc., Coca-Cola Co., Colgate-Palmolive Co., Exxon Mobil Corp., Intel Corp., Maxim Integrated Products, Inc., McDonald's Corp., Merck & Co., Inc., Pfizer Inc., Philip Morris International and Qualcomm Inc.; via HSBC Securities (USA) Inc.; pricing Sept. 26; Cusip: 40431GYK9
- Income plus certificates of deposit due Oct. 1, 2018 with 3% potential coupon linked to common stocks of Altria Group, Inc., Eli Lilly & Co., Lockheed Martin Corp., Johnson & Johnson and Procter & Gamble Co.; via HSBC Securities (USA) Inc.; pricing Sept. 26; Cusip: 40431GYD5
- Income plus certificates of deposit due Oct. 1, 2018 with 5% potential coupon linked to common stocks of Altria Group, Inc., Eli Lilly & Co., Lockheed Martin Corp., Johnson & Johnson and Procter & Gamble Co.; via HSBC Securities (USA) Inc.; pricing Sept. 26; Cusip: 40431GYE3

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- Income plus certificates of deposit due Oct. 1, 2018 with 6.25% potential coupon linked to common stocks of Altria Group, Inc., Eli Lilly & Co., Lockheed Martin Corp., Johnson & Johnson and Procter & Gamble Co.; via HSBC Securities (USA) Inc.; pricing Sept. 26; Cusip: 40431GYF0
 - Income plus certificates of deposit due Oct. 1, 2018 with 8% potential coupon linked to common stocks of Altria Group, Inc., Eli Lilly & Co., Lockheed Martin Corp., Johnson & Johnson and Procter & Gamble Co.; via HSBC Securities (USA) Inc.; pricing Sept. 26; Cusip: 40431GYG8
 - Annual income opportunity CDs with auto cap due Oct. 1, 2018 linked to the common stocks of Amazon.com, Inc., Avon Products, Inc., Coca-Cola Co., Colgate-Palmolive Co., Exxon Mobil Corp., Intel Corp., Maxim Integrated Products, Inc., McDonald's Corp., Merck & Co., Inc., Pfizer Inc., Philip Morris International and Qualcomm Inc.; via HSBC Securities (USA) Inc.; pricing Sept. 26; Cusip: 40431GYJ2
 - Annual income opportunity CDs with auto cap due Oct. 2, 2018 linked to the common stocks of ABB Ltd., Amgen Inc., Baidu, Inc., Barrick Gold Corp., BP plc, Canon Inc., Duke Energy Corp., Ecopetrol SA, Elan Corp. plc, Grupo Televisa SA, HDFC Bank Ltd. and Marvell Technology Group Ltd.; pricing Sept. 27; Cusip: 40431GYR4
 - Annual income opportunity CDs with auto cap due Oct. 2, 2018 linked to the common stocks of Alpha Natural Resources, AT&T, El Paso Corp., Ford Motor Co., Freeport-McMoRan Copper & Gold, Gap Inc., Las Vegas Sands Corp., Nvidia Corp., Pfizer Inc., Salesforce.com Inc., Time Warner Inc. and Xerox Corp.; via HSBC Securities (USA) Inc.; pricing Sept. 27; Cusip: 40431GYM5
 - Annual income opportunity CDs with auto cap due Sept. 30, 2016 linked to the common stocks of Alpha Natural Resources, AT&T, El Paso Corp., Ford Motor Co., Freeport-McMoRan Copper & Gold, Gap Inc., Las Vegas Sands Corp., Nvidia Corp., Pfizer Inc., Salesforce.com Inc., Time Warner Inc. and Xerox Corp.; via HSBC Securities (USA) Inc.; pricing Sept. 27; Cusip: 40431GYP8
- HSBC USA INC.**
- Fixed-to-floating notes due Sept. 16, 2021; via HSBC Securities (USA); settlement Sept. 16; Cusip: 4042K1NB5
 - 0% trigger autocallable optimization securities due Sept. 22, 2016 linked to the S&P 500 index; via UBS Financial Services Inc. and HSBC Securities (USA) Inc.; pricing Sept. 16; Cusip: 40433C460
 - 0% buffered Accelerated Market Participation Securities due March 27, 2013 linked to the iShares FTSE/Xinhua China 25 index fund; via HSBC Securities (USA) Inc.; pricing Sept. 22; Cusip: 4042K1MS9
 - 0% buffered Accelerated Market Participation Securities due March 27, 2013 linked to the iShares FTSE/Xinhua China 25 index fund; via HSBC Securities (USA) Inc.; pricing Sept. 22; Cusip: 4042K1MW0
 - 0% buffered Accelerated Market Participation Securities due March 27, 2013 linked to the iShares MSCI Emerging Markets index fund; via HSBC Securities (USA) Inc.; pricing Sept. 22; Cusip: 4042K1MR1
 - 0% buffered Accelerated Market Participation Securities due March 27, 2013 linked to the iShares MSCI Emerging Markets index fund; via HSBC Securities (USA) Inc.; pricing Sept. 22; Cusip: 4042K1MV2
 - 0% buffered Accelerated Market Participation Securities due March 27, 2013 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Sept. 22; Cusip: 4042K1MQ3
 - 0% buffered Accelerated Market Participation Securities due March 27, 2013 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Sept. 22; Cusip: 4042K1MU4
 - 0% buffered Accelerated Market Participation Securities due March 27, 2013 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Sept. 22; Cusip: 4042K1MP5
 - 0% Accelerated Market Participation Securities due March 27, 2013 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Sept. 22; Cusip: 4042K1MN0
 - 0% Accelerated Market Participation Securities due March 27, 2013 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Sept. 22; Cusip: 4042K1MM2
 - 0% buffered Accelerated Market Participation Securities due March 27, 2013 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Sept. 22; Cusip: 4042K1MT7
 - 0% performance securities due 2018 linked to the Dow Jones industrial average; via HSBC Securities (USA) Inc.; pricing Sept. 23; Cusip: 4042K1MJ9
 - 0% buffered uncapped market participation securities due Sept. 26, 2014 linked to the Dow Jones industrial average; via HSBC Securities (USA) Inc.; pricing Sept. 23; Cusip: 4042K1ML4

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- 0% buffered uncapped market participation securities due Sept. 28, 2015 linked to the Dow Jones industrial average; via HSBC Securities (USA) Inc.; pricing Sept. 23; Cusip: 4042K1MK6
- 9% to 12% autocallable yield notes due Sept. 27, 2012 linked to the S&P 500 index and the Russell 2000 index; 75% trigger; via HSBC Securities (USA) Inc.; pricing Sept. 23; Cusip: 4042K1NE9
- Annual income opportunity securities with auto cap due Oct. 2, 2014 linked to Alpha Natural Resources, AT&T, El Paso Corp., Ford Motor Co., Freeport-McMoRan Copper & Gold, Gap Inc., Las Vegas Sands Corp., Nvidia Corp., Pfizer Inc., Salesforce.com Inc., Time Warner Inc. and Xerox Corp.; via HSBC Securities (USA) Inc.; pricing Sept. 27; Cusip: 4042K1NJ8
- 0% buffered performance plus securities due March 30, 2015 linked to the Dow Jones industrial average; via HSBC Securities (USA) Inc.; pricing Sept. 27; Cusip: 4042K1MZ3
- 0% Currency Accelerated Return Securities due September 2013 linked to a basket of the Colombian peso, Malaysian ringgit, Indonesian rupiah and Chinese renminbi; via HSBC Securities (USA) Inc.; pricing in September; Cusip: 4042K1NQ2
- Return optimization securities due 2013 linked to the iShares FTSE/Xinhua China 25 index fund; via UBS Financial Services Inc. and HSBC Securities (USA); Cusip: 40433C494

JPMORGAN CHASE BANK, NA.

- Contingent coupon market-linked certificates of deposit due Sept. 22, 2017 linked to an equally weighted basket of four commodities, four types of commodity futures contracts and two commodity indexes (Brent crude oil, silver, corn, copper, the S&P GSCI Wheat Index Excess Return, nickel, gasoline RBOB, palladium, sugar and the S&P GSCI Livestock Index Excess Return); via J.P. Morgan Securities LLC; pricing Sept. 26; Cusip: 48123YQ41
- 20% upside autocallable single observation reverse exchangeable notes due Sept. 28, 2012 linked to the common stock of Bank of America Corp.; via J.P. Morgan Securities LLC; pricing Sept. 27; Cusip: 48125XZ82
- 10% upside autocallable single observation reverse exchangeable notes due Sept. 28, 2012 linked to the common stock of Freeport-McMoRan Copper & Gold Inc.; via J.P. Morgan Securities LLC; pricing Sept. 27; Cusip: 48125X2A3
- Digital contingent coupon certificates of deposit due Sept. 30, 2016 linked to the common stocks of Altria Group, Inc., Amazon.com,

Inc., AT&T Inc., Barrick Gold Corp., Bristol-Myers Squibb Co., General Mills, Inc., Intel Corp., Time Warner Cable Inc., Wells Fargo & Co. and Whole Foods Market, Inc.; via J.P. Morgan Securities LLC with Incapital LLC; pricing Sept. 27; Cusip: 48123YR32

- Digital contingent coupon certificates of deposit due Sept. 29, 2017 linked to the common stocks of Altria Group, Inc., Amazon.com, Inc., AT&T Inc., Barrick Gold Corp., Bristol-Myers Squibb Co., General Mills, Inc., Intel Corp., Time Warner Cable Inc., Wells Fargo & Co. and Whole Foods Market, Inc.; via J.P. Morgan Securities LLC with Incapital LLC; pricing Sept. 27; Cusip: 48123YR73
- Digital contingent coupon certificates of deposit due Sept. 28, 2018 linked to the common stocks of Altria Group, Inc., Amazon.com, Inc., AT&T Inc., Barrick Gold Corp., Bristol-Myers Squibb Co., General Mills, Inc., Intel Corp., Time Warner Cable Inc., Wells Fargo & Co. and Whole Foods Market, Inc.; via J.P. Morgan Securities LLC with Incapital LLC; pricing Sept. 27; Cusip: 48123YR40

• Contingent coupon certificates of deposit due Sept. 28, 2018 linked to the common stocks of Altria Group, Inc., Amazon.com, Inc., AT&T Inc., Barrick Gold Corp., Bristol-Myers Squibb Co., General Mills, Inc., Intel Corp., Time Warner Cable Inc., Wells Fargo & Co. and Whole Foods Market, Inc.; via agent J.P. Morgan Securities LLC and distributor Incapital LLC; pricing Sept. 27; Cusip: 48123YR57

• 0% certificates of deposit due Sept. 29, 2017 linked to the J.P. Morgan Alternative Index Multi-Strategy 5 (USD); via agent J.P. Morgan Securities LLC and distributor Incapital LLC; pricing Sept. 27; Cusip: 48123YP59

• 0% certificates of deposit due Sept. 29, 2017 linked to the JPMorgan ETF Efficiente 5 index; via agent J.P. Morgan Securities LLC and distributor Incapital LLC; pricing Sept. 27; Cusip: 48123YP91

• Index annual income certificates of deposit due Sept. 28, 2018 linked to the JPMorgan ETF Efficiente 5 index; via agent J.P. Morgan Securities LLC and distributor Incapital LLC; pricing Sept. 27; Cusip: 48123YQ33

• 0% certificates of deposit due Sept. 29, 2017 linked to the JPMorgan Optimax Market-Neutral index; via agent J.P. Morgan Securities LLC and distributor Incapital LLC; pricing Sept. 27; Cusip: 48123YP42

JPMORGAN CHASE & CO.

• 11% to 12% callable yield notes due Sept. 21, 2012 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Sept. 14; Cusip: 48125XZ41

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- Fixed-to-floating notes due Sept. 21, 2016; via J.P. Morgan Securities LLC; pricing Sept. 16; Cusip: 48125XX43
- 8.75% to 11.75% annualized trigger yield optimization notes due March 22, 2012 linked to the common stock of Devon Energy Corp.; via UBS Financial Services Inc. and J.P. Morgan Securities LLC; pricing Sept. 16; Cusip: 46636T739
- 0% single observation capped market plus notes due Sept. 28, 2012 linked to the spot price of gold; via J.P. Morgan Securities LLC; pricing Sept. 16; Cusip: 48125XX50
- 8.25% to 11.25% annualized trigger yield optimization notes due March 22, 2012 linked to the common stock of Qualcomm Inc.; via UBS Financial Services Inc. and J.P. Morgan Securities LLC; pricing Sept. 16; Cusip: 46636T721
- 0% capped index knock-out notes due Oct. 3, 2012 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing Sept. 16; Cusip: 48125X2B1
- 9.5% callable yield notes due Sept. 21, 2012 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Sept. 16; Cusip: 48125XY91
- 0% review notes due March 15, 2012 linked to the S&P GSCI Brent Crude Oil Index Excess Return; via J.P. Morgan Securities LLC; pricing Sept. 16; Cusip: 48125XR40
- Callable fixed-rate step-up notes due Sept. 28, 2026; via J.P. Morgan Securities LLC; pricing Sept. 23; Cusip: 48125XX35
- 10%-11% callable yield notes due Dec. 31, 2012 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Sept. 23; Cusip: 48125XU61
- Buffered return enhanced notes due March 28, 2013 linked to the iShares MSCI EAFE index fund; 85% trigger; via J.P. Morgan Securities LLC; pricing Sept. 27; Cusip: 48125XZ58
- 0% buffered return enhanced notes due March 28, 2013 linked to the iShares MSCI Emerging Markets index fund; via J.P. Morgan Securities LLC; pricing Sept. 27; Cusip: 48125XZ66
- 0% return notes due Dec. 31, 2012 linked to the J.P. Morgan Strategic Volatility index; via J.P. Morgan Securities LLC; pricing Sept. 27; Cusip: 48125XY83
- 10% callable yield notes due Sept. 28, 2012 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; via J.P. Morgan Securities LLC; pricing Sept. 27
- 0% return notes due Dec. 31, 2012 linked to the J.P. Morgan Strategic Volatility index; via J.P. Morgan Securities LLC; pricing Sept. 27; Cusip: 48125XW44
- 0% buffered return enhanced notes due March 28, 2013 linked to the Russell 2000 index; 90% trigger; via J.P. Morgan Securities LLC; pricing Sept. 27; Cusip: 48125XV60
- 13% callable yield notes due Sept. 28, 2012 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; 60% trigger; via J.P. Morgan Securities LLC; pricing Sept. 27; Cusip: 48125XW28
- 11% callable yield notes due Sept. 28, 2012 linked to the Russell 2000 index and the Market Vectors Gold Miners exchange-traded fund; 75% trigger; via J.P. Morgan Securities LLC; pricing Sept. 27; Cusip: 48125XW36
- 0% buffered return enhanced notes due March 28, 2013 linked to the S&P 500 index; 90% trigger; via J.P. Morgan Securities LLC; pricing Sept. 27; Cusip: 48125XV86
- 0% buffered return enhanced notes due Sept. 30, 2013 linked to the S&P 500 index; 90% trigger; via J.P. Morgan Securities LLC; pricing Sept. 27; Cusip: 48125XV94
- 0% Performance Leveraged Upside Securities due Oct. 31, 2012 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing in September; Cusip: 46636T820
- 0% buffered return enhanced notes due 2012 linked to the iShares MSCI EAFE index fund; via J.P. Morgan Securities LLC; Cusip: 48125XWZ5

MORGAN STANLEY

- Fixed-to-floating-rate notes due Sept. 15, 2031 linked to the 30-year and two-year Constant Maturity Swap rates and the S&P 500 index; via Morgan Stanley & Co. LLC; settlement Sept. 15; Cusip: 61745EK75
- Fixed-to-floating notes due Sept. 16, 2015; via Morgan Stanley & Co. LLC; settlement Sept. 16; Cusip: 61745EJ36
- CMS curve and S&P 500 index-linked accrual notes due Sept. 16, 2031; via Morgan Stanley & Co. LLC; settlement Sept. 16; Cusip: 61745EL58

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- CMS curve and S&P 500 index-linked accrual notes due Sept. 22, 2026; via Morgan Stanley & Co. LLC; settlement Sept. 22; Cusip: 61745EM32
- 7%-9% annualized Equity LinKed Securities due March 26, 2012 linked to the common stock of Apple Inc.; via Morgan Stanley & Co. LLC; pricing Sept. 26; Cusip: 61760P643
- 0% commodity-linked notes due Sept. 29, 2017 linked to the price of gold; via Morgan Stanley & Co. LLC; pricing Sept. 26; Cusip: 617482VX9
- 0% Trigger Performance Leveraged Upside Securities due Sept. 26, 2016 linked to the iShares MSCI Emerging Markets index fund; via Morgan Stanley & Co. LLC; pricing Sept. 26; Cusip: 61760P874
- Contingent income autocallable securities due Sept. 24, 2012 linked to the common stock of MetLife, Inc.; via Morgan Stanley & Co. LLC; pricing Sept. 26; Cusip: 61760P676
- 0% equity-linked partial principal at risk securities due Dec. 22, 2017 linked to the Russell 2000 index; via Morgan Stanley & Co. LLC; pricing Sept. 26; Cusip: 61760P650
- 0% buffered jump securities due Sept. 29, 2015 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Sept. 26; Cusip: 617482YE8
- 0% equity-linked notes due Sept. 29, 2017 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Sept. 26; Cusip: 617482XW9
- 0% Target Optimized Participation Securities due Sept. 29, 2016 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Sept. 26; Cusip: 617482XX7
- 1% market-linked notes due Sept. 29, 2017 linked to the Dow Jones industrial average; via Morgan Stanley & Co. LLC and UBS Financial Services Inc.; pricing Sept. 27; Cusip: 61760P692
- 0% market-linked notes due Sept. 29, 2017 linked to the Dow Jones-UBS Commodity Index; via Morgan Stanley & Co. LLC and UBS Financial Services Inc.; pricing Sept. 27; Cusip: 617482VW1
- 0% contingent return optimization securities due Sept. 30, 2013 linked to the Russell 2000 index; via Morgan Stanley & Co. LLC (agent) and UBS Financial Services (dealer); pricing Sept. 27; Cusip: 61760P718
- 0% buffered step performance securities due Sept. 30, 2015 linked to the S&P 500 index; via Morgan Stanley & Co. Inc. and UBS Financial Services Inc.; pricing Sept. 27; Cusip: 61760P684
- Australian dollar-denominated fixed-rate step-up securities due Sept. 29, 2016; via Morgan Stanley & Co. International plc; settlement Sept. 29; Cusip: 067805054
- Fixed-to-floating notes due Sept. 30, 2017; via Morgan Stanley & Co. LLC; settlement Sept. 30; Cusip: 61745EM99
- CMS curve and S&P 500 index-linked accrual notes due Sept. 30, 2031; via Morgan Stanley & Co. LLC; settlement Sept. 30; Cusip: 61745EN72
- 0% trigger Performance Leveraged Upside Securities due September 2016 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing in September; Cusip: 61760P726
- Turkish lira-denominated senior fixed-rate step-up notes due September 2015; via Morgan Stanley & Co. International plc; pricing in September; common code: XS0675298045

ROYAL BANK OF CANADA

- 16.5% reverse convertible notes due Dec. 21, 2011 linked to Abercrombie & Fitch Co. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSB1
- 14% reverse convertible notes due Dec. 21, 2011 linked to Alcoa Inc. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSA3
- 14.75% reverse convertible notes due Dec. 21, 2011 linked to Baker Hughes Inc. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSC9
- 12% reverse convertible notes due Dec. 21, 2011 linked to Broadcom Corp. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSD7
- 11.5% reverse convertible notes due Dec. 21, 2011 linked to Caterpillar Inc. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSE5
- 14% reverse convertible notes due Dec. 21, 2011 linked to Coach, Inc. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSF2

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- 10.75% reverse convertible notes due Dec. 21, 2011 linked to Discover Financial Services stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSG0
- 14% reverse convertible notes due Dec. 21, 2011 linked to Dow Chemical Co. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSH8
- Trigger phoenix autocallable optimization securities due Sept. 20, 2012 linked to the common stock of Exxon Mobil Corp.; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing Sept. 16; Cusip: 78010W780
- 14.25% reverse convertible notes due Dec. 21, 2011 linked to Ford Motor Co. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSJ4
- 9% to 12% trigger yield optimization notes due Sept. 21, 2012 linked to the common stock of Ford Motor Co.; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing Sept. 16; Cusip: 78010W764
- 21% reverse convertible notes due Dec. 21, 2011 linked to Goodyear Tire & Rubber Co. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSK1
- 12% reverse convertible notes due Dec. 21, 2011 linked to Halliburton Co. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSL9
- Trigger phoenix autocallable optimization securities due Sept. 20, 2012 linked to the common stock of International Business Machines Corp.; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing Sept. 16; Cusip: 78010W772
- 13.25% reverse convertible notes due Dec. 21, 2011 linked to International Paper Co. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSM7
- 11% reverse convertible notes due Dec. 21, 2011 linked to JPMorgan Chase & Co. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSN5
- 7% to 9.6% trigger yield optimization notes due Sept. 21, 2012 linked to the common stock of Pfizer Inc.; via UBS Financial Services Inc. and RBC Capital Markets, LLC; pricing Sept. 16; Cusip: 78010W756
- 11% reverse convertible notes due Dec. 21, 2011 linked to Schlumberger Ltd. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSP0
- 17.75% reverse convertible notes due Dec. 21, 2011 linked to Tesoro Corp. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSQ8
- 19.5% reverse convertible notes due Dec. 21, 2011 linked to United States Steel Corp. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TST2
- 14% reverse convertible notes due Dec. 21, 2011 linked to Wells Fargo & Co. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSR6
- 12.25% reverse convertible notes due Dec. 21, 2011 linked to Whole Foods Market, Inc. stock; via RBC Capital Markets Corp.; pricing Sept. 16; Cusip: 78008TSS4
- 14.50% to 18.50% reverse convertible notes due March 30, 2012 linked to Best Buy Co., Inc. stock; via RBC Capital Markets Corp.; pricing Sept. 27; Cusip: 78008TTF1
- Contingent coupon notes due Sept. 29, 2017 linked to gold, silver, copper, nickel, lead, Brent crude oil futures, RBOB gasoline futures, corn futures, cotton futures and sugar futures; via RBC Capital Markets, LLC; pricing Sept. 27; Cusip: 78008TSV7
- 0% buffered bullish enhanced return notes due March 28, 2013 linked to the S&P 500 index; 90% trigger; via RBC Capital Markets, LLC; pricing Sept. 27; Cusip: 78008TSX3
- 0% buffered bullish enhanced return notes due March 28, 2013 linked to the S&P 500 index; via RBC Capital Markets, LLC; pricing Sept. 27; Cusip: 78008TTE4
- 0% buffered bullish enhanced return notes due Sept. 30, 2013 linked to the S&P 500 index; 90% trigger; via RBC Capital Markets, LLC; pricing Sept. 27; Cusip: 78008TSW5
- Autocallable access securities with fixed percentage buffered downside due Oct. 3, 2013 linked to the iShares Russell 2000 index fund; via Wells Fargo Securities, LLC; pricing in September; Cusip: 78008TRY2
- 0% Accelerated Return Notes due November 2012 linked to the MSCI EAFE index; via Bank of America Merrill Lynch; pricing in September
- 0% Accelerated Return Notes due November 2012 linked to the Russell 2000 index; via Bank of America Merrill Lynch; pricing in September

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- 0% autocallable access securities with fixed percentage buffered downside due Oct. 3, 2013 linked to the S&P 500 index; via Wells Fargo Securities, LLC; pricing in September; Cusip: 78008TSZ8

- 0% Strategic Accelerated Redemption Securities due October 2012 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in September

- 0% Accelerated Return Notes due November 2012 linked to the S&P 500 index; via Bank of America Merrill Lynch; pricing in September

- 0% growth securities with capped upside and fixed percentage buffered downside due April 4, 2016 linked to the SPDR S&P 500 ETF trust, the iShares Russell 2000 index fund, the iShares MSCI EAFE index fund and the iShares MSCI Emerging Markets index fund; via Wells Fargo Securities, LLC; pricing in September; Cusip: 78008TRX4

- Autocallable access securities with fixed percentage buffered downside due Oct. 3, 2013 linked to the; SPDR S&P Metals & Mining exchange-traded fund via Wells Fargo Securities, LLC; pricing in September; Cusip: 78008TRZ9

- 0% direct investment notes due Nov. 8, 2012 linked to the EquityCompass Equity Risk Management Strategy; via RBC Capital Markets, LLC; pricing Oct. 5; Cusip: 78008TSU9

- 0% Accelerated Return Notes due November 2012 linked to the S&P MidCap 400 index; via Bank of America Merrill Lynch; pricing in October

- 18- to 21-month 0% leveraged equity index-linked notes linked to the MSCI EAFE index; via Goldman Sachs & Co.

ROYAL BANK OF SCOTLAND PLC

- Annual reset coupon notes with fixed buffer due Sept. 30, 2016 linked to the S&P 500 index; via RBS Securities Inc.; pricing Sept. 27; Cusip: 78009PBT7

- Annual reset coupon notes with fixed buffer due Sept. 30, 2014 linked to the S&P 500 index; via RBS Securities Inc.; pricing Sept. 27; Cusip: 78009PBS9

- 0% capped market-linked notes due March 30, 2017 linked to the S&P 500 index; via RBS Securities Inc.; pricing Sept. 27; Cusip: 78009PBR1

- 0% market-linked notes due Jan. 5, 2017 linked to the SPDR Dow Jones industrial average exchange-traded fund trust; via RBS Securities Inc.; pricing Sept. 30; Cusip: 78009PBU4

- RBS BRIC Trendpilot notes due 2041; via RBS Securities Inc.; Cusip: 78009P119

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- 0% Accelerated Return Notes due December 2012 linked to the front-month futures contract for platinum; via Bank of America Merrill Lynch; pricing in September

UBS AG, JERSEY BRANCH

- Fixed-to-floating notes due Sept. 21, 2021; via UBS Securities LLC; settlement Sept. 21; Cusip: 90261JHP1

- Fixed-to-floating-rate notes due Sept. 23, 2019; via UBS Securities LLC and UBS Investment Bank; settlement Sept. 23; Cusip: 90261JHQ9

UBS AG, LONDON BRANCH

- 8.4% to 10.4% trigger yield optimization notes due Sept. 20, 2013 linked to the common stock of Caterpillar Inc.; via UBS Financial Services Inc. and UBS Investment Bank; pricing Sept. 16; Cusip: 90267H754

- Trigger phoenix autocallable optimization securities due Sept. 22, 2014 linked to the iShares MSCI Emerging Markets index fund; via UBS Financial Services Inc. and UBS Investment Bank; pricing Sept. 16; Cusip: 90268E115

- Trigger phoenix autocallable optimization securities due Sept. 22, 2014 linked to the iShares Russell 2000 index fund; via UBS Financial Services Inc. and UBS Investment Bank; pricing Sept. 16; Cusip: 90267H879

- Trigger phoenix autocallable optimization securities due Sept. 22, 2014 linked to the SPDR S&P 500 ETF Trust; via UBS Financial Services Inc. and UBS Investment Bank; pricing Sept. 16; Cusip: 90267H887

- 10.4% to 12.4% trigger yield optimization notes due Sept. 20, 2013 linked to the common stock of Weatherford International Ltd.; via UBS Financial Services Inc. and UBS Investment Bank; pricing Sept. 16; Cusip: 90267H762

- 0% trigger performance securities due Sept. 30, 2016 linked to the S&P 500 index; 50% trigger; via UBS Financial Services Inc. and UBS Investment Bank; pricing Sept. 27; Cusip: 90267H127

- 0% trigger performance securities due Sept. 30, 2021 linked to the S&P 500 index; 50% trigger; via UBS Financial Services Inc. and UBS Investment Bank; pricing Sept. 27; Cusip: 90267H135

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UNION BANK, NA

- 0% quarterly capped return market-linked certificates of deposit due Sept. 29, 2015 linked to the S&P 500 index; via UnionBanc Investment Services, LLC and distributor Incapital LLC; pricing Sept. 26; Cusip: 90521AGW2
- 0% market-linked certificates of deposit due Sept. 29, 2016 linked to the Brazilian real, the Russian ruble, the Indian rupee and the Chinese renminbi; via UnionBanc Investment Services, LLC and distributor Incapital LLC; pricing Sept. 27; Cusip: 90521AGX0

WELLS FARGO BANK, NA

- 0% market-linked certificates of deposit due Sept. 29, 2017 linked to the Brazilian real, the Russian ruble, the Indian rupee and the Chinese renminbi; via distributor Incapital LLC; pricing Sept. 26; Cusip: 949748K71
- Contingent annual interest market-linked certificates of deposit due Sept. 21, 2018 linked to a basket of the S&P GSCI Brent Crude Oil Index Excess Return, the S&P GSCI Livestock Index Excess Return, copper, corn, cotton, gasoline, aluminum, platinum, silver and sugar; via Incapital LLC as distributor; pricing Sept. 27; Cusip: 949748K48

WELLS FARGO & CO.

- Step-up callable notes due Sept. 21, 2023; via Wells Fargo Securities, LLC; pricing Sept. 16; Cusip: 94986RFQ9
- Fixed-to-floating rate notes due Sept. 21, 2016 linked to Libor; via Wells Fargo Securities LLC; pricing Sept. 16; Cusip: 94986RFR7

- 0% growth securities with capped upside and fixed percentage buffered downside due March 2013 linked to the S&P 500 index; via Wells Fargo Securities, LLC; pricing in September; Cusip: 94986RFU0

- 0% upside participation equity-linked notes due April 2018 linked to the Dow Jones industrial average; via Wells Fargo Securities, LLC; settlement in October; Cusip: 94986RFS5

- 0% growth securities with upside participation and contingent downside protection due April 2016 linked to the Dow Jones industrial average; via Wells Fargo Securities, LLC; settlement in October; 94986RFK2

- 0% growth securities with capped upside and fixed percentage buffered downside due April 2015 linked to the iShares MSCI Emerging Markets index fund; via Wells Fargo Securities, LLC; settlement in October; Cusip: 94986RFN6

- 0% market-linked notes with upside participation due October 2018 linked to the SPDR S&P 500 ETF trust, the iShares MSCI EAFE index fund and the iShares MSCI Emerging Markets index fund; via Wells Fargo Securities, LLC; settlement in October; Cusip: 94986RFL0

- 0% growth securities with capped upside and fixed percentage buffered downside due April 2015 linked to the S&P 500 index; via Wells Fargo Securities, LLC; settlement in October; Cusip: 94986RFM8

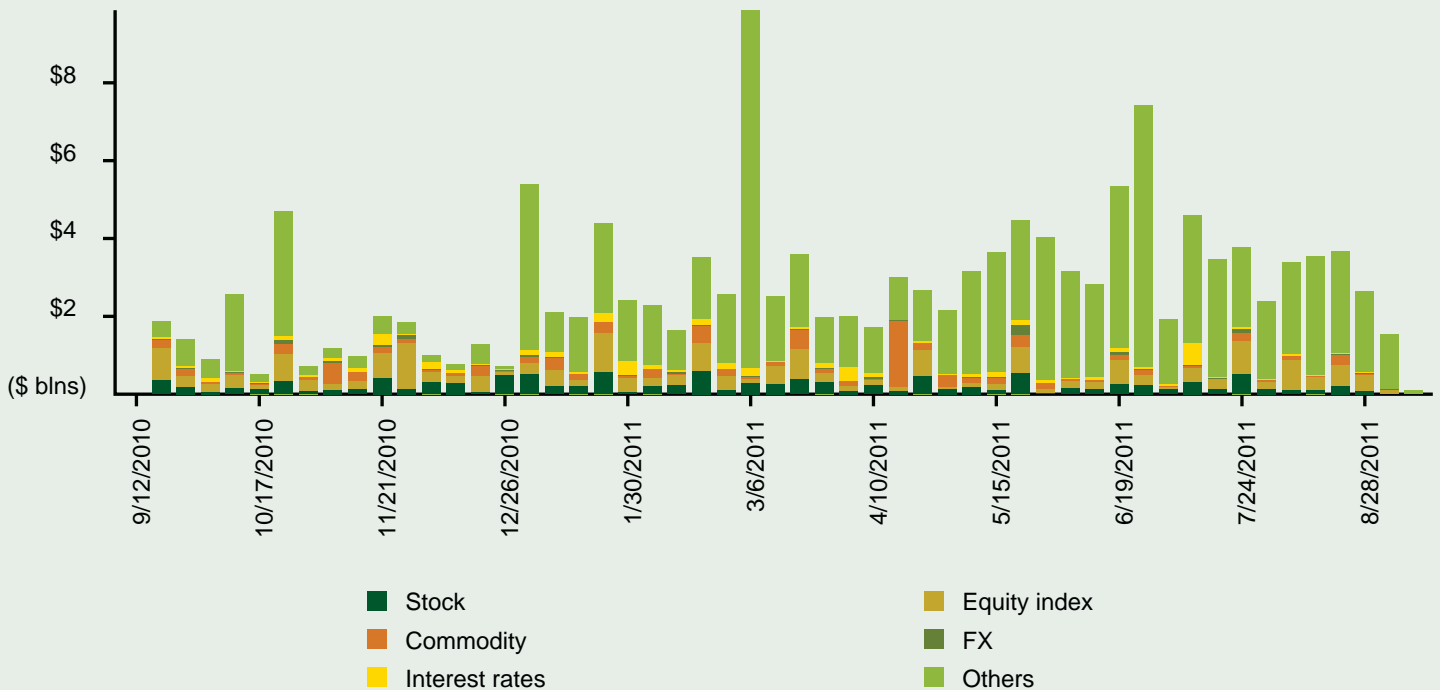
- 0% growth securities with capped upside and fixed percentage buffered downside due April 2015 linked to silver, copper, nickel, corn, soybeans, cotton, Brent crude oil and RBOB gasoline; via Wells Fargo Securities, LLC; settlement in October; Cusip: 94986RFT3

Recent Structured Products Deals

Priced	Issuer	Issue	Manager	Amount (\$mln)	Coupon	Maturity	Fees
9/9/2011	Bank of America Corp.	commodity-linked notes (Merrill Lynch Commodity Index eXtra A6L2 2x Leverage Excess Return index	Bank of America	\$4	Formula	10/15/2012	0.00%
9/9/2011	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Apple Inc.)	UBS	\$0.1	Formula	9/17/2012	0.63%
9/9/2011	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Dow Chemical Co.)	UBS	\$0.2	Formula	9/17/2012	1.25%
9/9/2011	UBS AG, London Branch	trigger phoenix autocallable optimization securities (General Electric Co.)	UBS	\$0.38	Formula	9/17/2012	1.50%
9/9/2011	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Goldman Sachs Group, Inc.)	UBS	\$0.325	Formula	9/17/2012	1.25%
9/9/2011	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Halliburton Co.)	UBS	\$0.1	Formula	9/17/2012	1.25%
9/9/2011	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Halliburton Co.)	UBS	\$0.1	Formula	9/17/2012	1.25%
9/9/2011	UBS AG, London Branch	trigger phoenix autocallable optimization securities (JPMorgan Chase & Co.)	UBS	\$0.275	Formula	9/17/2012	1.25%
9/8/2011	Barclays Bank plc	reverse convertible notes (Peabody Energy Corp.)	Barclays	\$1	8.250%	8/31/2012	2.10%
9/8/2011	HSBC USA Inc.	notes (Freeport-McMoRan Copper & Gold Inc.)	HSBC	\$2.5	16.600%	3/13/2012	0.015
9/8/2011	JPMorgan Chase & Co.	reverse convertible notes (Goodrich Petroleum Corp.)	JPMorgan	\$1	15.50%	12/13/2011	1.50%
9/8/2011	Morgan Stanley	contingent coupon range accrual notes (S&P 500)	Morgan Stanley	\$27	Formula	9/14/2026	3.50%
9/8/2011	Royal Bank of Canada	reverse convertible notes (iShares Silver Trust)	RBC	\$1.157	11.00%	9/13/2012	0.25%
9/8/2011	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Apple Inc.)	UBS	\$0.182	Formula	9/17/2012	1.50%
9/8/2011	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Petroleo Brasileiro SA)	UBS	\$0.211	Formula	9/17/2012	1.37%
9/8/2011	UBS AG, London Branch	trigger yield optimization notes (Apple Inc.)	UBS	\$0.30968132	8.810%	10/3/2012	1.50%
9/8/2011	UBS AG, London Branch	trigger yield optimization notes (Citigroup Inc.)	UBS	\$0.11477396	11.250%	9/13/2012	2.00%
9/8/2011	UBS AG, London Branch	trigger yield optimization notes (Freeport McMoRan Copper & Gold Inc.)	UBS	\$0.13489069	19.550%	12/13/2011	2.00%
9/8/2011	UBS AG, London Branch	trigger yield optimization notes (Gerdau SA)	UBS	\$0.0999876	14.280%	12/13/2011	0.70%
9/8/2011	UBS AG, London Branch	trigger yield optimization notes (Itau Unibanco Holdings SA)	UBS	\$0.18991456	13.920%	12/13/2011	0.70%
9/8/2011	UBS AG, London Branch	trigger yield optimization notes (Petroleo Brasileiro SA)	UBS	\$0.16485028	13.320%	12/13/2011	0.70%
9/7/2011	Citigroup Funding Inc.	Trigger Performance Leveraged Upside Securities (Malaysian ringgit, Philippine peso, Australian dollar, notes (Apple Inc.)	Citigroup	\$3.245	0.00%	9/12/2013	0.00%
9/7/2011	HSBC USA Inc.		HSBC	\$2.94	10.25%	3/12/2012	1.50%
9/7/2011	UBS AG, London Branch	ETracs Daily Short 6-Month S&P 500 VIX Futures ETNs (S&P 500 VIX 6-Month Futures Index Excess	UBS	\$10	0.000%	9/6/2041	0.00%
9/7/2011	UBS AG, London Branch	ETracs Daily Short 5-Month S&P 500 VIX Futures ETNs (S&P 500 VIX Mid-Term Futures Index Excess	UBS	\$10	0.000%	9/6/2041	0.00%
9/7/2011	UBS AG, London Branch	ETracs Daily Short 4-Month S&P 500 VIX Futures ETNs (S&P 500 VIX 4-Month Futures Index Excess	UBS	\$10	0.000%	9/6/2041	0.00%
9/7/2011	UBS AG, London Branch	ETracs Daily Short 3-Month S&P 500 VIX Futures ETNs (S&P 500 VIX 3-Month Futures Index Excess	UBS	\$10	0.000%	9/6/2041	0.00%
9/7/2011	UBS AG, London Branch	ETracs Daily Short 2-Month S&P 500 VIX Futures ETNs (S&P 500 VIX 2-Month Futures Index Excess	UBS	\$10	0.000%	9/6/2041	0.00%
9/7/2011	UBS AG, London Branch	ETracs Daily Short 1-Month S&P 500 VIX Futures ETNs (S&P 500 VIX Short-Term Futures Index	UBS	\$10	0.000%	9/6/2041	0.00%
9/7/2011	UBS AG, London Branch	E-Tracs 6-Month S&P 500 VIX Futures exchange-traded notes (S&P 500 VIX Futures index	UBS	\$10	0.000%	9/6/2041	0.00%

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